ORESMAN DONALD

Form 4 May 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** ORESMAN DONALD			2. Issuer Name and Ticker or Trading Symbol				g	5. Relationship of Reporting Person(s) to Issuer			
			MOVADO GROUP INC [MOV]					(Check all applicable)			
(Last)	(First) ((Middle)	3. Date of	Earliest Tra	nsaction						
(Mon			(Month/Da	(Month/Day/Year)				_X_ Director		% Owner	
C/O MOVADO GROUP, INC., 650 FROM ROAD			04/30/2007					Officer (giv below)	ve title Oth below)	er (specify	
(Street) 4			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
PARAMUS, X1 07652			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Da	ite 2A. Dee	emed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year	e) Execution	on Date, if	Transactio	_			Securities	Form: Direct	Indirect	
(Instr. 3)		any	/D /N/	Code	Disposed of (D)				Beneficial		
		(Month/	Day/Year)	(Instr. 8)	(/ - / - / - /		Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(msu. +)	(IIIsu. 4)	
Common Stock	04/30/2007			A	750	A	\$0	5,420	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		[
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 32.92	04/30/2007		A	1,500	04/30/2008	04/30/2017	Common Stock	1,500	

Reporting Owners

Reporting Owner Name / Address	Relationships				
Reporting Owner Name / Mariess	Director	10% Owner	Officer	Other	
ORESMAN DONALD C/O MOVADO GROUP, INC., 650 FROM ROAD PARAMUS, X1 07652	X				

Signatures

Reporting Person

Donald
Oresman

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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