

MARINER ENERGY INC  
Form 4  
June 03, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MELENDREZ JESUS G**

(Last) (First) (Middle)

**ONE BRIARLAKE PLAZA, SUITE 2000, 2000 WEST SAM HOUSTON PARKWAY SOUTH**

(Street)

**HOUSTON, TX 77042**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MARINER ENERGY INC [ME]**

3. Date of Earliest Transaction (Month/Day/Year)  
**06/02/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Sr. VP-Corporate Development**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |
| Common Stock                    | 06/02/2008                           |  | S <sup>(1)</sup>               |   | 73 D \$ 32.02   | 104,838  | D  |
| Common Stock                    | 06/02/2008                           |  | S <sup>(1)</sup>               |   | 100 D \$ 32.0675  | 104,738  | D  |
| Common Stock                    | 06/02/2008                           |  | S <sup>(1)</sup>               |   | 100 D \$ 32.07  | 104,638  | D  |
| Common Stock                    | 06/02/2008                           |  | S <sup>(1)</sup>               |   | 117 D \$ 32.08  | 104,521  | D  |
| Common Stock                    | 06/02/2008                           |  | S <sup>(1)</sup>               |   | 2,100 D \$ 32.09  | 102,421  | D  |

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|              |            |             |       |   |          |         |   |
|--------------|------------|-------------|-------|---|----------|---------|---|
| Common Stock | 06/02/2008 | <u>S(1)</u> | 83    | D | \$ 32.11 | 102,338 | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 100   | D | \$ 32.12 | 102,238 | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 200   | D | \$ 32.15 | 102,038 | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 371   | D | \$ 32.16 | 101,667 | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 400   | D | \$ 32.19 | 101,267 | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 300   | D | \$ 32.2  | 100,967 | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 566   | D | \$ 32.21 | 100,401 | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 100   | D | \$ 32.24 | 100,301 | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 200   | D | \$ 32.29 | 100,101 | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 300   | D | \$ 32.32 | 99,801  | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 1,000 | D | \$ 32.33 | 98,801  | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 73    | D | \$ 32.37 | 98,728  | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 100   | D | \$ 32.39 | 98,628  | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 500   | D | \$ 32.41 | 98,128  | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 200   | D | \$ 32.42 | 97,928  | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 100   | D | \$ 32.43 | 97,828  | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 717   | D | \$ 32.47 | 97,111  | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 300   | D | \$ 32.51 | 96,811  | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 700   | D | \$ 32.52 | 96,111  | D |
| Common Stock | 06/02/2008 | <u>S(1)</u> | 900   | D | \$ 32.53 | 95,211  | D |
|              | 06/02/2008 | <u>S(1)</u> | 200   | D | \$ 32.54 | 95,011  | D |

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Common  
Stock

Common Stock 06/02/2008 S<sup>(1)</sup> 100 D \$ 32.57 94,911 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (right to buy)       | \$ 14  |                                      |  |                                |   | 03/11/2008 03/11/2015                                    | Common Stock  | 40,000                        |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                              |       |
|--|---------------|-----------|------------------------------|-------|
|  | Director      | 10% Owner | Officer                      | Other |
| MELENDREZ JESUS G<br>ONE BRIARLAKE PLAZA, SUITE 2000<br>2000 WEST SAM HOUSTON PARKWAY SOUTH<br>HOUSTON, TX 77042 |               |           | Sr. VP-Corporate Development |       |

## Signatures

Jesus G. Melendrez by Teresa G. Bushman pursuant to Power of Attorney dated March 21, 2006 (previously filed as Exhibit 24 to Mr. Melendrez's Form 4 filed on May 31, 2006)

06/03/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 sales plan adopted by the reporting person on March 13, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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