

Champi Gerard A
Form 3
March 08, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Champi Gerard A

(Last) (First) (Middle)

102 E. DRINKER STREET

(Street)

DUNMORE, PA 18512

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
02/26/2010

3. Issuer Name and Ticker or Trading Symbol

FIRST NATIONAL COMMUNITY BANCORP INC
[FNCB]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer ____ Other
(give title below) (specify below)
Interim President and CEO

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

1,695

D

À

Common Stock

2,857 ⁽¹⁾

D

À

Common Stock

1,735

I

custodial for children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Options	03/01/2003	08/28/2012	Common Stock	11,000	\$ 5.81	D	Â
Options	05/27/2004	11/26/2013	Common Stock	5,500	\$ 10.01	D	Â
Options	05/24/2005	11/24/2014	Common Stock	1,925	\$ 16.71	D	Â
Options	05/23/2006	11/23/2015	Common Stock	2,337	\$ 19.31	D	Â
Options	05/29/2007	11/29/2016	Common Stock	2,337	\$ 23.13	D	Â
Options	05/13/2008	11/13/2017	Common Stock	3,500	\$ 16.9	D	Â
Options	07/05/2009	01/05/2019	Common Stock	5,600	\$ 10.81	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Champi Gerard A 102 E. DRINKER STREET DUNMORE, PA 18512	Â	Â	Â Interim President and CEO	Â

Signatures

Gerard A. 03/08/2010
Champi

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Co-owner with wife

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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