Hudson Global, Inc. Form 4 August 29, 2013

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(Stata)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **Dubner Robert** Issuer Symbol Hudson Global, Inc. [HSON] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction \_X\_\_ Director (Month/Day/Year) 10% Owner Officer (give title \_ Other (specify 43 BOYSEN ROAD 08/28/2013 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting SOUTHAMPTON, NY 11968 Person

| (City)          | (State) (A          | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                            |                     |      |              |                  |              |              |
|-----------------|---------------------|--|----------------------------|---------------------|------|--------------|------------------|--------------|--------------|
| 1.Title of      | 2. Transaction Date | 2A. Deemed   | 3.                         | 4. Securi           | ties |              | 5. Amount of     | 6. Ownership | 7. Nature of |
| Security        | (Month/Day/Year)    | Execution Date, if   | TransactionAcquired (A) or |                     |      | or           | Securities       | Form: Direct | Indirect     |
| (Instr. 3)      |                     | any  | Code                       | Disposed of (D)     |      | Beneficially | (D) or           | Beneficial   |              |
|                 |                     | (Month/Day/Year)   | (Instr. 8)                 | (Instr. 3, 4 and 5) |      | Owned        | Indirect (I)     | Ownership    |              |
|                 |                     |  |                            |                     |      |              | Following        | (Instr. 4)   | (Instr. 4)   |
|                 |                     |  |                            |                     | (4)  |              | Reported         |              |              |
|                 |                     |  |                            |                     | (A)  |              | Transaction(s)   |              |              |
|                 |                     |  | Code V                     | Amount              | (D)  | Price        | (Instr. 3 and 4) |              |              |
| Common<br>Stock | 08/28/2013          |  | P(1)                       | 600                 | A    | \$<br>2.6    | 4,535            | D            |              |
| Share Units (2) |                     |  |                            |                     |      |              | 51,403.3506      | D            |              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. 6. Date Exercisable and Definition Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 | 8. Price<br>Deriva<br>Securit<br>(Instr.: |  |
|---|---|--------------------------------------|---|--|---|---------------------|---|-----------------|---|--|
|   |   |                                      |   | Code V                                 | (A) (D)   | Date<br>Exercisable | Expiration<br>Date  | Title           | Amount<br>or<br>Number<br>of Shares       |  |
| Director<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 17.92  |                                      |   |  |   | (3)                 | 04/03/2016  | Common<br>Stock | 50,000                                    |  |

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| 1                              | Director      | 10% Owner | Officer | Other |  |  |
| Dubner Robert                  |               |           |         |       |  |  |
| 43 BOYSEN ROAD                 | X             |           |         |       |  |  |
| SOUTHAMPTON, NY 11968          |               |           |         |       |  |  |

### **Signatures**

/s/ John K. Wilson, Attorney-in-Fact for Robert
Dubner

08/29/2013

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 6, 2013.
- Share Units credited to the reporting person's account under the Hudson Global, Inc. Director Deferred Share Plan. Each Share Unit is the economic equivalent of one share of Common Stock. Share Units are payable only in Common Stock after a director's Separation from Service.
- Grant to reporting person of option to buy shares of common stock under the Hudson Global, Inc. Long Term Incentive Plan. The option vests and becomes exercisable as follows: 40% immediately upon the date of grant, 60% after 1st anniversary of the date of grant, 80% after 2nd anniversary, and 100% after 3rd anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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