IMMERSION CORP

Form 4 March 18, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Sheehan Dennis Gerard

2. Issuer Name and Ticker or Trading Symbol

IMMERSION CORP [IMMR]

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director

10% Owner

C/O IMMERSION

CORPORATION, 30 RIO ROBLES

(Street)

X_ Officer (give title _ below)

__ Other (specify

4. If Amendment, Date Original Filed(Month/Day/Year)

(Month/Day/Year)

03/14/2014

SVP, Sales & Mktg 6. Individual or Joint/Group Filing(Check

(Check all applicable)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN JOSE, CA 95134

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|--------------------------------------|---|--|--|--------------|--|---------------------|--------|--|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | on(A) or D | cecurities Acquired 5. Amount of Securities Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | | Ownership Ir Form: Direct B (D) or O | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 03/14/2014 | | M <u>(1)</u> | 4,166 | A | \$ 0 | 53,761 | D | | | |
| Common Stock | 03/14/2014 | | F(2) | 1,618 (3) | D | \$ 9.9391 (4) | 52,143 | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Code | 5. Number iom Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration Date | | Underlying Securities (Instr. 3 and 4) | | 8. Pr Deri Secu (Inst |
|---|---|---|--------------|--|---------------------|--------------------|--|--|--------------------------------|
| | | | Code V | 7 (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Units | \$ 0 (5) | 03/14/2014 | M <u>(1)</u> | 4,166 | <u>(6)</u> | <u>(6)</u> | Common Stock | 4,166 | \$ |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sheehan Dennis Gerard C/O IMMERSION CORPORATION 30 RIO ROBLES SAN JOSE, CA 95134

SVP, Sales & Mktg

Signatures

/s/ Dennis Gerard Sheehan by Amie Peters, Attorney-In-Fact

03/18/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting of restricted stock units ("RSUs") granted to the Reporting Person on March 14, 2011.
 - The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan, and is an exempt transaction pursuant to Section 16b-3(e) payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a
- (2) security issued in accordance with Rule 16b-3. All of the shares reported as disposed of in this Form 4 were relinquished by the Reporting Person and cancelled by the Issuer in exchange for the Issuer's agreement to pay federal and state tax withholding obligations of the Reporting Person resulting from the vesting of RSUs. The Reporting Person did not sell or otherwise dispose of any of the shares reported on this Form 4 for any reason other than to cover required taxes.
- (3) Represents the aggregate of sales effected on the same day at different prices.
 - Represents the weighted average sales price per share. The shares sold at prices ranging from \$9.93 to \$10.34 per share. Full information
- (4) regarding the number of shares sold at each price shall be provided upon request to the staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.
- (5) Each RSU represents a contingent right to receive one share of the issuer's common stock.

Reporting Owners 2

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(6) The RSU grant vested as to one-third (1/3) of the total number of units on each one year anniversary of the grant commencing on March 14, 2012.

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