

COLUMBIA PROPERTY TRUST, INC.
Form SC 13D/A
March 15, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

(Amendment No. 3)*

Under the Securities Exchange Act of 1934

Columbia Property Trust, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

198287203

(CUSIP Number)

David S. Winter

David J. Millstone

40 North Management LLC

9 West 57th Street, 30th Floor

New York, New York 10019

(212) 821-1600

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

COPIES TO:

Robert W. Downes, Esq.

Sullivan & Cromwell LLP

125 Broad Street

New York, New York 10004-2498

(212) 558-4312

March 14, 2016

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on the following pages

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Names of
Reporting Persons

1.

40 NORTH
MANAGEMENT
LLC

Check the
Appropriate Box

2. if a Member of a
Group (See
Instructions)

(a) o
(b) x

SEC Use Only

3.

Source of Funds
(See Instructions)

4.

AF

Check Box if
Disclosure of
Legal Proceedings

5. Is Required
Pursuant to Items
2(d) or 2(e) o

6. Citizenship or
Place of
Organization

DELAWARE

Sole Voting Power

7.

6,158,909

Number of

Shares

Shared Voting Power

Beneficially^{8.}

Owned by

0

Each

Sole Dispositive Power

Reporting^{9.}

Person With

6,158,909

Shared Dispositive Power

10.

0

Aggregate Amount Beneficially Owned by Each Reporting Person

11.

6,158,909

Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

12.

Percent of Class Represented by Amount in Row (11)

13.

5.0%*

14. Type of Reporting Person (See Instructions)

IA

Approximately 4.99% based on a total of 123,475,470 shares of Common Stock, par value \$0.01 per share, of the
*Issuer outstanding as of January 31, 2016, as reported in the Issuer's Annual Report on Form 10-K for the year ended
December 31, 2015.

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Names of
Reporting
Persons

1.

40
NORTH GP
III LLC

Check the
Appropriate
Box if a

2. Member of a
Group (See
Instructions)

(a)
(b)

SEC Use

3. Only

Source of
Funds (See
Instructions)

4.

AF

Check Box if
Disclosure of
Legal
Proceedings

5. Is Required
Pursuant to
Items 2(d) or
2(e)

Citizenship or
Place of
Organization
6.

DELAWARE

Sole Voting Power

7.

0

Number of
Shares

Shared Voting Power

Beneficially^{8.}

Owned by 6,158,909

Each

Sole Dispositive Power

Reporting 9.

Person With 0

Shared Dispositive Power

10.

6,158,909

Aggregate Amount Beneficially Owned by Each Reporting Person

11.

6,158,909

Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) o
12.

13. Percent of Class Represented by Amount in Row (11)

5.0%*

Type of Reporting Person (See Instructions)

14.

OO

Approximately 4.99% based on a total of 123,475,470 shares of Common Stock, par value \$0.01 per share, of the
*Issuer outstanding as of January 31, 2016, as reported in the Issuer's Annual Report on Form 10-K for the year ended
December 31, 2015.

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Names of Reporting
Persons

1.
40
NORTH LATITUDE
MASTER FUND
LTD.

- Check the
2. Appropriate Box if a
Member of a Group
(See Instructions)
(a)
(b)

- SEC Use Only
3.

- Source of Funds (See
Instructions)
4.

WC; OO

- Check Box if
Disclosure of Legal
Proceedings Is
5. Required Pursuant to
Items 2(d) or 2(e)

- Citizenship or Place
of Organization
6.

CAYMAN ISLANDS

Sole Voting Power

7.

0

Number of

Shares

Shared Voting Power

Beneficially 8.

Owned by

6,158,909

Each

Sole Dispositive Power

Reporting 9.

Person With

0

Shared Dispositive Power

10.

6,158,909

Aggregate Amount Beneficially Owned by Each Reporting Person

11.

6,158,909

Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
12.

Percent of Class Represented by Amount in Row (11)

13.

5.0%*

14. Type of Reporting Person (See Instructions)

CO

Approximately 4.99% based on a total of 123,475,470 shares of Common Stock, par value \$0.01 per share, of the
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December 31, 2015.

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Names of Reporting
Persons

1.

40
NORTH LATITUDE
SPV-C LLC

Check the
2. Appropriate Box if a
Member of a Group
(See Instructions)

(a) o
(b) x

SEC Use Only
3.

Source of Funds (See
Instructions)

4.

WC; OO

Check Box if
Disclosure of Legal
Proceedings Is
5. Required Pursuant to
Items 2(d) or 2(e) o

Citizenship or Place
of Organization

6.

DELAWARE

Number of

Shares 7. Sole Voting Power

Beneficially

Owned by 0

Each

Shared Voting Power

Reporting

8.

Person With

6,158,909

Sole Dispositive Power

9.

0

10. Shared Dispositive Power

6,158,909

Aggregate Amount Beneficially Owned by Each Reporting Person

11.

6,158,909

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12.

Percent of Class Represented by Amount in Row (11)

13.

5.0%*

14. Type of Reporting Person (See Instructions)

OO

Approximately 4.99% based on a total of 123,475,470 shares of Common Stock, par value \$0.01 per share, of the
*Issuer outstanding as of January 31, 2016, as reported in the Issuer's Annual Report on Form 10-K for the year ended
December 31, 2015.

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Names of Reporting
Persons

1.

40
NORTH LATITUDE
FUND LP

Check the
2. Appropriate Box if a
Member of a Group
(See Instructions)

(a)
(b)

SEC Use Only
3.

Source of Funds (See
Instructions)

4.

WC; OO

Check Box if
Disclosure of Legal
Proceedings Is
5. Required Pursuant to
Items 2(d) or 2(e)

Citizenship or Place
of Organization

6.

DELAWARE

Number of

Shares 7. Sole Voting Power

Beneficially

Owned by 0

Each

Shared Voting Power

Reporting

8.

Person With

6,158,909

Sole Dispositive Power

9.

0

10. Shared Dispositive Power

6,158,909

Aggregate Amount Beneficially Owned by Each Reporting Person

11.

6,158,909

Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

12.

Percent of Class Represented by Amount in Row (11)

13.

5.0%*

14. Type of Reporting Person (See Instructions)

PN

Approximately 4.99% based on a total of 123,475,470 shares of Common Stock, par value \$0.01 per share, of the
*Issuer outstanding as of January 31, 2016, as reported in the Issuer's Annual Report on Form 10-K for the year ended
December 31, 2015.

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Names of
Reporting
Persons

1.

DAVID S.
WINTER

Check the
Appropriate
Box if a
2. Member of a
Group (See
Instructions)

(a) o
(b) x

SEC Use
3. Only

Source of
Funds (See
Instructions)

4.

AF

Check Box if
Disclosure of
Legal
Proceedings
Is Required
5. Pursuant to
Items 2(d) or
2(e) o

6.

Citizenship
or Place of
Organization

UNITED
STATES

Sole Voting Power

7.

0

Number of

Shares Shared Voting Power

Beneficially^{8.}

Owned by 6,158,909

Each Sole Dispositive Power

Reporting^{9.}

Person With 0

Shared Dispositive Power

10.

6,158,909

Aggregate Amount Beneficially Owned by Each Reporting Person

11.

6,158,909

Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
12.

13. Percent of Class Represented by Amount in Row (11)

5.0%*

Type of Reporting Person (See Instructions)

14.

IN

Approximately 4.99% based on a total of 123,475,470 shares of Common Stock, par value \$0.01 per share, of the
*Issuer outstanding as of January 31, 2016, as reported in the Issuer's Annual Report on Form 10-K for the year ended
December 31, 2015.

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Names of
Reporting
Persons

1.

DAVID J.
MILLSTONE

Check the
Appropriate
Box if a
2. Member of a
Group (See
Instructions)

(a)
(b)

SEC Use Only

3.

Source of
Funds (See
Instructions)

4.

AF

Check Box if
Disclosure of
Legal
Proceedings Is
5. Required

Pursuant to
Items 2(d) or
2(e)

6. Citizenship or
Place of

Organization

UNITED STATES

Sole Voting Power

7.

0

Number of

Shares Shared Voting Power

Beneficially^{8.}

Owned by 6,158,909

Each Sole Dispositive Power

Reporting^{9.}

Person With 0

Shared Dispositive Power

10.

6,158,909

Aggregate Amount Beneficially Owned by Each Reporting Person

11.

6,158,909

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12.

13. Percent of Class Represented by Amount in Row (11)

5.0%*

Type of Reporting Person (See Instructions)

14.

IN

Approximately 4.99% based on a total of 123,475,470 shares of Common Stock, par value \$0.01 per share, of the
*Issuer outstanding as of January 31, 2016, as reported in the Issuer's Annual Report on Form 10-K for the year ended
December 31, 2015.

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AMENDMENT NO. 3 TO SCHEDULE 13D

This Amendment No. 3 supplements the information set forth in the Schedule 13D filed by 40 North Management LLC, a Delaware limited liability company, 40 North GP LLC, a Delaware limited liability company, 40 North GP II LLC, a Delaware limited liability company, 40 North Investments LP, a Delaware limited partnership, 40 North Investment Partners LP, a Delaware limited partnership, David S. Winter, an American citizen, and David J. Millstone, an American citizen, with the United States Securities and Exchange Commission (the “SEC”) on November 12, 2014 (the “Schedule 13D”), relating to Common Stock, par value \$0.01 per share (the “Shares”), of Columbia Property Trust, Inc., a Maryland corporation (the “Issuer”). All capitalized terms contained herein but not otherwise defined shall have the meanings ascribed to such terms in the Schedule 13D.

The information set forth in response to each separate Item below shall be deemed to be a response to all Items where such information is relevant. The Schedule 13D is hereby supplementally amended as follows:

Item 2. Identity and Background.

This statement on Schedule 13D is filed on behalf of 40 North Management LLC, a Delaware limited liability company (“40 North Management”), 40 North Latitude Master Fund Ltd., a Cayman Islands exempted company incorporated with limited liability (“40 North Latitude Master”), 40 North Latitude SPV-C LLC, a Delaware limited liability company (“40 North Latitude SPV”), 40 North Latitude Fund LP, a Delaware limited partnership (“40 North Latitude Feeder”), 40 North GP III LLC, a Delaware limited liability company (“40 North GP III”), David S. Winter, an American citizen, and David J. Millstone, an American citizen (collectively, the “Reporting Persons”). This statement relates to Shares held by (i) 40 North Latitude SPV, a wholly owned subsidiary of 40 North Latitude Master, the “master” fund in a “master-feeder” structure in which 40 North Latitude Feeder is a “feeder” fund, and (ii) 40 North Latitude Master.

The principal business of each of 40 North Latitude Feeder, 40 North Latitude Master and 40 North Latitude SPV is the making of investments in securities and other assets. The principal business of 40 North GP III is to serve as general partner of 40 North Latitude Feeder. 40 North Management serves as principal investment manager to 40 North Latitude Feeder and 40 North Latitude Master. As such, 40 North Management has been granted investment discretion over various portfolio investments, including the Shares. David S. Winter and David J. Millstone serve as the sole members and principals of each of 40 North Management and 40 North GP III, as the principals of 40 North Latitude SPV, and as the sole directors of 40 North Latitude Master. The principal business address of each of the Reporting Persons is 9 West 57th Street, 30th Floor, New York, New York 10019. A joint filing agreement of the

Reporting Persons is attached hereto as Exhibit 1.

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During the last five years, none of the Reporting Persons has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration.

The responses to Items 4, 5 and 6 of this Schedule 13D are incorporated herein by reference.

All of the Shares reported herein were acquired by 40 North Latitude Feeder on September 1, 2015 via distributions from 40 North Investments LP and 40 North Investment Partners LP (other investment subsidiaries of 40 North Latitude Feeder), and then contributed by 40 North Latitude Feeder to 40 North Latitude Master. All of such Shares were then contributed by 40 North Latitude Master to 40 North Latitude SPV. The total purchase price for the Shares reported herein was \$152,486,544. All or part of the Shares owned by the Reporting Persons may from time to time be pledged with one or more banking institutions or brokerage firms as collateral for loans made by such bank(s) or brokerage firm(s) to the Reporting Persons. Such indebtedness may be refinanced with other banks or broker-dealers.

Item 5. Interest in Securities of the Issuer.

(a) – (b). Each of 40 North Management, 40 North Latitude SPV, 40 North Latitude Master, 40 North Latitude Feeder, 40 North GP III, Mr. Winter and Mr. Millstone may be deemed the beneficial owner of all of the 6,158,909 Shares reported herein, which represent approximately 4.99% of the Issuer's outstanding Shares. 40 North Management may be deemed to have sole power to vote and sole power to dispose of all of such Shares, whereas the other Reporting Persons may be deemed to have shared power to vote and shared power to dispose of such Shares as they may be deemed to have beneficial ownership of.

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The percentages in the immediately foregoing paragraph are calculated based on a total of 123,475,470 Shares outstanding as of January 31, 2016 (based on the Issuer's Annual Report on Form 10-K filed with the SEC on February 11, 2016).

(c) Except as set forth on Exhibit 2 attached hereto, there have been no transactions with respect to the Shares during the sixty days prior to the date hereof by any of the Reporting Persons.

(d) In addition to the Reporting Persons, the limited partners of (or investors in) 40 North Latitude Feeder or its respective subsidiaries or affiliated entities have the right to participate in the receipt of dividends from, or proceeds from the sale of, the Shares held for the account of 40 North Latitude Feeder in accordance with their respective limited partnership interests (or investment percentages).

(e) As of March 14, 2016, each of the Reporting Persons ceased to be the beneficial owner of more than five percent of the Shares.

Item 7. Material to be Filed as Exhibits.

Exhibit 1 – Agreement between 40 North Management LLC, 40 North Latitude Master Fund Ltd., 40 North Latitude SPV-C LLC, 40 North Latitude Fund LP, 40 North GP III LLC, David S. Winter, and David J. Millstone to file this Schedule 13D and any amendments thereto jointly on behalf of each of them.

Exhibit 2 – Transactions in the Shares effected in the past 60 days.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

**40 NORTH
MANAGEMENT
LLC**
Date: March 15, 2016

By:
/s/ David S. Winter
David S. Winter
Principal

By:
/s/ David J. Millstone
David J. Millstone
Principal

**40 NORTH
LATITUDE
MASTER FUND
LTD.**
Date: March 15, 2016

By:
/s/ David S. Winter
David S. Winter
Director

By:
/s/ David J. Millstone
David J. Millstone
Director

Date: March 15, 2016

40
NORTH LATITUDE
SPV-C LLC

By:
/s/ David S. Winter
David S. Winter
Principal

By:
/s/ David J. Millstone
David J. Millstone
Principal

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40

Date: March 15, 2016 **NORTH LATITUDE
FUND LP**

By 40 North GP III
LLC, its
General Partner

By:
/s/ David S. Winter
David S. Winter
Principal

By:
/s/ David J. Millstone
David J. Millstone
Principal

Date: March 15, 2016 **40 NORTH GP III
LLC**

By:
/s/ David S. Winter
David S. Winter
Principal

By:
/s/ David J. Millstone
David J. Millstone
Principal

Date: March 15, 2016 **DAVID S. WINTER**

By:
/s/ David S. Winter

Date: March 15, 2016 **DAVID J.
MILLSTONE**

By:

/s/ David J. Millstone