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INGERSOLL Form 4 June 02, 2005	RAND CO LT	D										
FORM	Л									PPROVAL		
	UNITED	 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1040 							OMB Number:	3235-02	3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	Filed pur s. Section 17(burden hou response	Estimated average burden hours per response 0.		
(Print or Type Ro	esponses)											
1. Name and Address of Reporting Person <u>*</u> MARTIN THEODORE E			2. Issuer Name and Ticker or Trading Symbol INGERSOLL RAND CO LTD [IR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) C/O INGERS COMPANYO CHESTNUT CHESTNUT	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2005				X_Director10% Owner Officer (give titleOther (specify below) below)							
MONTVALI	(Street) E, NJ 07645	(Street) 4. If Amendment, Date Original 6. Individual or Joint/ Filed(Month/Day/Year) Applicable Line) _X_Form filed by One 1				One Reporting P	erson					
(City)	(State)	(Zip)	Tak	la I Non I	Dorivativa	Socuri	tion A	cquired, Disposed o	f or Bonoficio	lly Ownod		
	2. Transaction Date Month/Day/Year)	2A. Deeme Execution any (Month/Da	ed Date, if	3.	4. Securit onAcquired Disposed (Instr. 3, 4	ies (A) or of (D) 4 and 5 (A) or		5. Amount of Gecurities I Beneficially (Owned (7. Nature o Indirect		
Reminder: Repo	rt on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned dir	ectly o	r indirectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Date Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Transactio/Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration D (Month/Day,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Share	
Phantom Stock Units (DirDefComp)	(1)	06/01/2005		А	637.96	<u>(1)</u>	<u>(1)</u>	Class A Common Shares	637.96	
Reportinç	g Owne	ers								
Reporting Owner Name / Address					Relationshi	ps				
Reporting Owner Nume / Multiss]	Director	10% Owner	Officer Other	r			
MARTIN THEODORE E C/O INGERSOLL-RAND COMPANYC/O INGERSOLL- 155 CHESTNUT RIDGE ROAD155 CHESTNUT RIDG MONTVALE, NJ 07645				Х						

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Signatures

By:/s/Barbara A. Santoro -Attorney-in-Fact <u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These Phantom Stock Units were acquired under the Ingersoll-Rand Company Limited Directors Deferred Compensation and Stock
 (1) Award Plan (the "Directors Deferred Plan"), and are to be converted on a one-for-one basis and settled in cash upon the reporting person's termination of employment with the issuer or earlier upon certain elections.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.