

CIENA CORP
Form 4
June 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CHINNICI JOSEPH R

(Last) (First) (Middle)

**C/O CIENA CORPORATION, 1201
WINTERSON ROAD**

(Street)

LINTHICUM,, MD 21090

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CIENA CORP [CIEN]

3. Date of Earliest Transaction
(Month/Day/Year)

02/26/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

SR VP FINANCE, CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/20/2007		M	2,232	A \$ 16.52	39,567	D
Common Stock	06/20/2007		S ⁽¹⁾	2,232	D \$ 34.9822	37,335	D
Common Stock	02/26/2007		G	315	D \$ 0	7,861	I
Common Stock	06/20/2007		S ⁽¹⁾	7,860	D \$ 35.0073	1	I

by Trust
(3)

by Trust
(3)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 16.52	06/20/2007		M	2,232	<u>(5)</u> 11/02/2015	Common Stock 2,23

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CHINNICI JOSEPH R
C/O CIENA CORPORATION
1201 WINTERSON ROAD
LINTHICUM,, MD 21090

SR VP FINANCE, CFO

Signatures

By: Erik Lichter For: Joseph R. Chinnici

06/20/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sales were effected pursuant to Rule 10b5-1 trading plan dated 12/19/06.

(2) Reflects the average sale price of the total shares sold. Actual sales prices are as follows: 1000 shares at \$35.01; 700 shares at \$35.00; 200 shares at \$34.99; 200 shares at \$34.86; and 132 shares at \$34.85.

(3) Susan Elizabeth Chinnici Revocable Trust, of which the reporting person's spouse is the beneficiary.

(4)

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Reflects the average sale price of the total shares sold. Actual sales prices are as follows: 860 shares at \$35.10; 1600 shares at \$35.09; 900 shares at \$35.05; 500 shares at \$35.04; 1000 shares at \$35.01; 900 shares at \$35.00; 200 shares at \$34.99; 238 shares at \$34.90; 300 shares at \$34.89; 300 shares at \$34.88; 662 shares at \$34.86; and 400 shares at \$34.85.

(5) Option vests in equal amounts over 48 months beginning on November 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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