

Win Global Markets, Inc.
Form 10-Q
November 13, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

x QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
For the quarterly period ended September 30, 2012

OR

o TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
For the transition period from _____ to _____

Commission file number 000-51255

WIN GLOBAL MARKETS, INC.
(Exact Name of Registrant as Specified in Its Charter)

Nevada
(State or Other Jurisdiction of Incorporation or
Organization)

98-0374121
(I.R.S. Employer Identification No.)

55 Igal Alon Street, Tel Aviv, Israel 67891
(Address of Principal Executive Offices) (Zip Code)

(972) - 73 - 755-4500
(Registrant's Telephone Number, Including Area Code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes x No o

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes x No o

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer,

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or a smaller reporting company. See the definitions of “large accelerated filer”, “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act. (Check One):

Large accelerated filer

Accelerated filer

Non-accelerated filer

(Do not check if smaller reporting
company)

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

The number of shares outstanding of the registrant's Common Stock, \$0.001 par value, was 74,741,531 as of November 13, 2012.

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PART I — FINANCIAL INFORMATION

Item 1. Financial Statements.

WIN GLOBAL MARKETS, INC.
AND ITS SUBSIDIARIES

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

AS OF SEPTEMBER 30, 2012

IN U.S. DOLLARS

UNAUDITED

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WIN GLOBAL MARKETS, INC. AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED BALANCE SHEETS

U.S. dollars

	September 30, 2012 Unaudited	December 31, 2011 Audited
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 285,800	\$ 768,069
Short term deposit	18,413	36,672
Credit card companies	259,704	263,695
Other accounts receivable and prepaid expenses	39,324	22,854
Total current assets	603,241	1,091,290
INTANGIBLE ASSETS, NET (Note 4)	156,111	587,194
PROPERTY AND EQUIPMENT, NET	77,045	58,505
Total assets	\$ 836,397	\$ 1,736,989

The accompanying Notes are an integral part of the condensed consolidated financial statements.

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WIN GLOBAL MARKETS, INC. AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED BALANCE SHEETS

U.S. dollars

	September 30, 2012 Unaudited	December 31, 2011 Audited
LIABILITIES AND EQUITY		
CURRENT LIABILITIES:		
Short-term bank credit	\$66,223	\$26,064
Deposit from customers	766,012	364,465
Accounts payable	146,552	93,274
Related parties	142,560	-
Accrued expenses and other accounts payable	599,995	415,791
Total current liabilities	1,721,342	899,594
LONG TERM LIABILITIES:		
Prepayment on account of shares	-	995,000
Total liabilities	1,721,342	1,894,594
COMMITMENTS AND CONTINGENT LIABILITIES		
EQUITY (DEFICIENCY):		
Common stock of \$ 0.001 par value:		
Authorized: 150,000,000 and 75,000,000 shares at September 30, 2012 and December 31, 2011, respectively;		
Issued and outstanding: 74,741,531 and 62,241,531 shares at September 30, 2012 and		
December 31, 2011, respectively	74,742	62,242
Additional paid-in capital	21,185,951	19,902,820
Accumulated deficit	(22,145,638)	(20,122,667)
Equity (deficiency)	(884,945)	(157,605)
Total liabilities and equity	\$836,397	\$1,736,989

The accompanying Notes are an integral part of the condensed consolidated financial statements.

WIN GLOBAL MARKETS, INC. AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

U.S. dollars

	Nine months ended		Three months ended	
	September 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011
	Unaudited (\$)			
Revenues:				
Revenues from binary options activity	1,429,538	812,853	479,827	601,555
Revenues from royalties	5,457			