SARACINO SAMUEL F

Form 4

February 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SARACINO SAMUEL F			2. Issuer Name and Ticker or Trading Symbol AVOCENT CORP [AVCT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
9911 WILLOWS ROAD N.E.			(Month/Day/Year) 02/01/2005	Director 10% Owner _X_ Officer (give title Other (specify below) Senior VP of Legal and Corp		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
REDMOND, WA 98052				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		sed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	02/01/2005		P(4)	427	A	\$ 22.95	6,980	D	
Common Stock	02/01/2005		P(4)	51	A	\$ 23.6555	7,031	D	
Common Stock	02/01/2005		P(4)	96	A	\$ 25.3555	7,127	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (rights to buy)	\$ 13.6979					03/09/1998(1)	03/09/2008	Common stock	36,076
Options (rights to buy)	\$ 52.4375					09/18/2000(2)	09/18/2010	Common Stock	100,000
Options (rights to buy)	\$ 22.36					05/25/2001(3)	05/25/2011	Common stock	40,000
Options (rights to buy)	\$ 21.77					04/15/2002(3)	04/15/2012	Common Stock	40,000
Options (rights to buy)	\$ 27.25					03/07/2003(3)	03/07/2013	Common Stock	40,000
Options (rights to buy)	\$ 40.98					02/05/2004(3)	02/05/2014	Common Stock	30,000
Option (rights to buy)	\$ 28.96					08/19/2004(3)	08/19/2014	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SARACINO SAMUEL F 9911 WILLOWS ROAD N.E. REDMOND, WA 98052			Senior VP of Legal and Corp			

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Signatures

Samuel F Saracino 02/03/2005

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% vest and become exercisable on the April 1, 1999 and in 36 monthly installments beginning May 1, 2000.
- (2) Grant date, 15% vests every six months for the first 12 months, 6.25% vests quarterly for the following 24 months and 5% vests quarterly for the remaining 12 months.
- (3) Grant date, 25% vests after 6 months and in 10 equal quarterly installments thereafter.
- (4) Shares purchased under the Avocent Corporation employee stock purchase plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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