

HUNTER DONALD J JR  
 Form 4  
 November 16, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 HUNTER DONALD J JR

2. Issuer Name and Ticker or Trading Symbol  
 DUKE REALTY CORP [DRE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 5600 BLAZER PARKWAY, SUITE 100  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/15/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Regional EVP, Indianapolis

DUBLIN, OH 43017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	11/15/2005		A	4,064 A 17,731		D	
Common Stock					80	I	By Spouse
Common Stock					428	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Units of Duke Realty Limited Partnership	(2)					10/04/1994	Common Stock	8,020
Employee Stock Options - Right to Buy	\$ 18.8797					(3) 01/29/2007	Common Stock	14,603
Employee Stock Options - Right to Buy	\$ 20.9437					(4) 07/23/2007	Common Stock	15,434
Employee Stock Options - Right to Buy	\$ 23.5541					(5) 01/28/2008	Common Stock	14,631
Employee Stock Options - Right to Buy	\$ 22.4007					(6) 01/26/2009	Common Stock	17,949
Employee Stock Options - Right to Buy	\$ 19.4261					(7) 01/31/2010	Common Stock	17,740

Employee Stock Options - \$ 24.2632 Right to Buy	(8)	01/31/2011	Common Stock	17,991
Employee Stock Options - \$ 22.6799 Right to Buy	(9)	01/30/2012	Common Stock	14,182
Employee Stock Options - \$ 24.6905 Right to Buy	(10)	02/19/2003	Common Stock	12,097
Employee Stock Options - \$ 31.5771 Right to Buy	(11)	01/28/2014	Common Stock	9,459
Employee Stock Options - \$ 31.4022 Right to Buy	(12)	02/10/2015	Common Stock	14,702
Phantom Stock Units (13)	(13)	(13)	Common Stock	1,529

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUNTER DONALD J JR 5600 BLAZER PARKWAY SUITE 100 DUBLIN, OH 43017			Regional EVP, Indianapolis	

## Signatures

Valerie J. Steffen for Donald J. Hunter, Jr. per POA previously filed 11/16/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Represents an award of restricted stock units pursuant to Rule 16b-3(d) of Section 16b of the Securities Exchange Act of 1934.
- (2) Units of Duke Realty Limited Partnership are convertible on a one to one basis to the Company's common stock and have no expiration date.
- (3) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/29/2002.
- (4) The Stock Options vested annually at a rate of 20% per year and were fully vested on 7/23/2002.
- (5) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/28/2003.
- (6) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/26/2004.
- (7) The Stock Options vested annually at a rate of 20% per year and were fully vested on 01/25/2005.
- (8) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/31/2006.
- (9) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/30/2007.
- (10) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/19/2008.
- (11) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/28/2009.
- (12) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2010.
- (13) Represents phantom stock units vested under the 2000 Performance Share Plan of Duke Realty Corporation. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.