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EDWARDS LIFESCIENCES CORP

Form 4

August 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A	2. Issuer Name and Ticker or Trading Symbol EDWARDS LIFESCIENCES CORP					5. Relationship of Reporting Person(s) to Issuer						
			[EW]					(Check all applicable)				
(Last)	, , ,	Middle)	(Month/D	f Earliest Transaction Day/Year)				DirectorX Officer (give below)		Owner er (specify		
	ARDS LIFESCIE TION;, ONE S WAY	08/04/2005					Corp VP, Manufacturing Ops					
	(Street) 4. If Am				amendment, Date Original				6. Individual or Joint/Group Filing(Check			
	Filed(Month/I				r)			Applicable Line) _X_ Form filed by One Reporting Person				
IRVINE, C	A 92614						Form filed by More than One Reporting Person					
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								ly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownersh Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)				
Common Stock	08/04/2005			Code V M	4,900	(D)	Price \$ 13.21	8,249	D			
Common Stock	08/04/2005			M	2,100	A	\$ 12.156	10,349	D			
Common Stock	08/04/2005			S	7,000	D	\$ 45.2	3,349 (1) (2)	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	ransaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Acquire)	\$ 13.21	08/04/2005		M		4,900	11/16/2001	11/16/2008	Common Stock	4,900
Common Stock	\$ 12.156	08/04/2005		M		2,100	02/17/2001	02/17/2008	Common Stock	2,100

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WOODGRIFT RANDEL WILLIAM C/O EDWARDS LIFESCIENCES CORPORATION; ONE EDWARDS WAY IRVINE, CA 92614

Corp VP, Manufacturing Ops

Signatures

/s/ Jay P. Wertheim, Attorney-in-fact 08/05/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 reflects changes in beneficial ownership only; it does not identify other securities of the Issuer beneficially owned by the reporting person.
- (2) This amount includes quarterly acquisitions of shares under the Edwards Lifesciences Corporation Employee Stock Purchase Plan as reflected on the most recent report of the plan administrator.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.