#### SAFETY INSURANCE GROUP INC

Form 4 May 26, 2006

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

**OMB APPROVAL** 

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

05/25/2006

(Print or Type Responses)

1. Name and A KRUPA DA	Symbol	er Name <b>and</b> FY INSUF SAFT]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 20 CUSTON	(Month/	3. Date of Earliest Transaction (Month/Day/Year) 05/25/2006				Director 10% Owner X Officer (give title Other (specify below) VP - Property Claims			
BOSTON, M	(Street) MA 02110		endment, Day/Yea	U	1		6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by N Person	•	rson
(City)	(State)	(Zip) Tal	ole I - Non-I	Derivative	Secur	rities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securi or(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/25/2006	05/25/2006	M	981	A	\$ 13.03	109,715	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

981

\$48

D

05/25/2006

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108,734

D

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

5. Number 6. Date Exercisable and

7. Title and Amou

3. Transaction Date 3A. Deemed

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	Expiration Date (Month/Day/Year	r)	Underlying Securi (Instr. 3 and 4)	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-Qualified Stock Options (right to buy)	\$ 13.03	05/25/2006	05/25/2006	M	981	03/31/2006(1)	03/31/2013	Common Stock	98

# **Reporting Owners**

2..

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KRUPA DAVID E 20 CUSTOM HOUSE STREET BOSTON, MA 02110

**VP - Property Claims** 

## **Signatures**

1. Title of

David E. Krupa 05/25/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. Krupa was granted options to purchase 3,270 shares of common stock on March 31, 2003. These options vest in three annual (1) installments of 30% on March 31, 2004, 30% on March 31, 2005 and the remaining 40% on March 31, 2006. Options from this grant have been previously exercised by Mr. Krupa with respect to 1,962 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2