

BALLY TECHNOLOGIES, INC.

Form 4/A

July 28, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HADDRILL RICHARD M

2. Issuer Name **and** Ticker or Trading
Symbol
BALLY TECHNOLOGIES, INC.
[BYI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

6601 S. BERMUDA ROAD

(Street)

LAS VEGAS, NV 89119

(City)

(State)

(Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
06/21/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)
06/22/2006

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Bally Technologies, Inc. Common Stock, \$.10 par value per share ⁽¹⁾	06/21/2006 ⁽⁴⁾		A	92,654 A	\$ 0 (2)	695,191 D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Employee Stock Options (Right To Buy)	\$ 15.07	06/21/2006 ⁽⁴⁾		A	200,000	⁽³⁾ 06/21/2016	Common Stock, \$.10 par value per share 200,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
HADDRILL RICHARD M 6601 S. BERMUDA ROAD LAS VEGAS, NV 89119	X Chief Executive Officer

Signatures

Richard M.
Haddrill 07/28/2006

Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant of restricted stock pursuant to the Third Amendment to the Employment Agreement by and between Bally Technologies, Inc. (the "Company") and Richard Haddrill, dated as of June 20, 2006 (the "Amendment"). Per the terms of the Amendment, the restricted stock shall vest as follows: (i) 28.6% thereof or 26,499 shares vest on July 1, 2008 and (ii) 71.4% thereof or 66,155 shares vest on January 1, 2009, in each case subject to Mr. Haddrill's continuous employment as the Company's Chief Executive Officer through each such date.

(2) Granted as compensation for services under the Company's Amended and Restated 2001 Long Term Incentive Plan, as amended.

(3) Per the terms of the Amendment, the options shall vest as follows: (i) 66,667 shares vest on February 28, 2008, (ii) 66,667 shares vest on July 31, 2008, and (iii) 66,666 shares vest on January 1, 2009, in each case subject to Mr. Haddrill's continuous employment as the Company's Chief Executive Officer through each such date.

(4) This amendment is being filed to correct the grant date of the awards of restricted stock and employee stock options from June 20, 2006 to June 21, 2006, which was inadvertently misstated due to clerical error. As a result, also corrected are (i) the amount of restricted stock acquired and aggregate amount of common stock beneficially owned reflected in Table I, (ii) the exercise price and expiration date reflected in Table II and (iii) the date of earliest transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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