

MACK CALI REALTY CORP  
 Form 4  
 October 03, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TESE VINCENT**

(Last) (First) (Middle)

**C/O MACK-CALI REALTY CORPORATION, 11 COMMERCE DRIVE**

(Street)

**CRANFORD, NJ 07016**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MACK CALI REALTY CORP [CLI]**

3. Date of Earliest Transaction (Month/Day/Year)  
**09/29/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   |        |       | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|-------|---|---|--|--|
|                                 |                                      |  | Code                           | V | Amount | Price |   |   |  |  |
| Common Stock                    | 09/15/2006                           |  | G <sup>(1)</sup>               | V | 500    | D     | \$ 0  | 11,700  | D  |  |
| Common Stock                    | 09/15/2006                           |  | G <sup>(2)</sup>               | V | 500    | D     | \$ 0  | 11,200  | D  |  |
| Common Stock                    | 09/27/2006                           |  | G <sup>(3)</sup>               | V | 900    | D     | \$ 0  | 10,300  | D  |  |
| Common Stock                    | 09/29/2006                           |  | M <sup>(4)</sup>               |   | 10,000 | A     | \$ 38.75  | 20,300  | D  |  |
|                                 | 09/29/2006                           |  | S <sup>(4)</sup>               |   | 10,000 | D     |   | 10,300  | D  |  |

Common Stock \$ 52.1909

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Director Stock Option (Right to Buy)       | \$ 38.75   | 09/29/2006                           |  | M <sup>(4)</sup>               | 10,000  | 12/12/1998 <sup>(5)</sup> 12/12/2007                     | Common Stock  | 10,000                     |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| TESE VINCENT<br>C/O MACK-CALI REALTY CORPORATION<br>11 COMMERCE DRIVE<br>CRANFORD, NJ 07016 | X             |           |         |       |

## Signatures

/s/ Vincent Tese 10/03/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 15, 2006, the reporting person donated 500 shares of common stock to the Cabrini Foundation.

## Edgar Filing: MACK CALI REALTY CORP - Form 4

- (2) On September 15, 2006, the reporting person donated 500 shares of common stock to the Michael J. Fox Foundation.
- (3) On September 27, 2006, the reporting person donated 900 shares of common stock to the Convent of the Sacred Heart.
- (4) The reporting person obtained and sold the common stock as a result of the cashless exercise of Director Stock Options.
- (5) On December 12, 1997, the reporting person was granted an option to purchase 10,000 shares of common stock. The option vested on December 12, 1998.
- (6) Reported amounts exclude 6,831.454 phantom stock units issued to the reporting person pursuant to the Mack-Cali Realty Corporation Deferred Compensation Plan for Directors, which units are to be settled 100% in Mack-Cali Realty Corporation common stock upon the termination of the reporting person's service on the Board of Directors of Mack-Cali Realty Corporation or upon a change in control of Mack-Cali Realty Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.