Lowenstein Arnold J Form 3 October 30, 2006

# FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement CRA INTERNATIONAL, INC. [CRAI] A Lowenstein Arnold J (Month/Day/Year) 10/20/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 200 CLARENDON STREET, (Check all applicable) T-33 (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting EVP, Chief Strategy Officer Person BOSTON, MAÂ 02116 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 30,894 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of | 5.<br>Ownership<br>Form of<br>Derivative | 6. Nature of<br>Indirect Beneficial<br>Ownership<br>(Instr. 5) |
|--|--|--|------------------------------------|--|--|
|  | Date Exercisable   | Title  | Derivative<br>Security             | Security:                                |  |

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|   |               | Expiration<br>Date |                 | Amount or<br>Number of<br>Shares |           | or Indirect (I) (Instr. 5) |   |
|---|---------------|--------------------|-----------------|----------------------------------|-----------|----------------------------|---|
| Incentive Stock Option (right to buy)       | 09/11/2000(1) | 09/11/2010         | Common<br>Stock | 3,331                            | \$ 10.688 | D                          | Â |
| Incentive Stock Option (right to buy)       | 05/02/2001(2) | 05/02/2011         | Common<br>Stock | 5,000                            | \$ 10.85  | D                          | Â |
| Incentive Stock Option (right to buy)       | 06/01/2001(3) | 06/01/2011         | Common<br>Stock | 21,784                           | \$ 14.03  | D                          | Â |
| Incentive Stock Option (right to buy)       | 05/30/2006    | 05/30/2012         | Common<br>Stock | 3,750                            | \$ 13.75  | D                          | Â |
| Nonqualified Stock<br>Option (right to buy) | 06/05/2003(4) | 06/05/2013         | Common<br>Stock | 11,993                           | \$ 22.81  | D                          | Â |
| Incentive Stock Option (right to buy)       | 06/05/2003(5) | 06/05/2013         | Common<br>Stock | 6,507                            | \$ 22.81  | D                          | Â |
| Nonqualified Stock<br>Option (right to buy) | 11/25/2005    | 05/10/2014         | Common<br>Stock | 10,000                           | \$ 32.26  | D                          | Â |
| Nonqualified Stock<br>Option (right to buy) | 04/01/2005(6) | 04/01/2015         | Common<br>Stock | 2,500                            | \$ 50.09  | D                          | Â |
| Incentive Stock Option (right to buy)       | 04/01/2005(7) | 04/01/2015         | Common<br>Stock | 2,500                            | \$ 50.09  | D                          | Â |

# **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                             |       |  |
|---|---------------|-----------|-----------------------------|-------|--|
|   | Director      | 10% Owner | Officer                     | Other |  |
| Lowenstein Arnold J<br>200 CLARENDON STREET, T-33<br>BOSTON, MA 02116 | Â             | Â         | EVP, Chief Strategy Officer | Â     |  |

# **Signatures**

Delia J. Makhlouta, by power of attorney 10/30/2006

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Date indicated is date of grant. 831 shares vest on the second anniversary of the date of grant and 1,250 shares vest on each of the third and fourth anniversaries of the date of grant.
- (2) Date indicated is date of grant. The option vests in four equal annual installments beginning on the first anniversary of the date of grant.
- (3) Date indicated is date of grant. The option vests over four years, as follows: 5,208 shares vest on each of the first, second and third anniversaries of the date of grant and 6,160 shares vest on the fourth anniversary of the date of grant.

**(4)** 

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Date indicated is date of grant. The option vests over four years as follows: 4,625 shares vest on each of the first and second anniversaries of the date of grant; 2,502 shares vest on the third anniversary of the date of grant and 241 shares vest on the fourth anniversary of the date of grant.

- (5) Date indicated is date of grant. 2,123 shares vest on the third anniversary of the date of grant and 4,384 shares vest on the fourth anniversary of the date of grant.
- (6) Date indicated is date of grant. 1,250 shares vest on each of the first and second anniversaries of the date of grant.
- (7) Date indicated is date of grant. 1,250 shares vest on each of the third and fourth anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.