

SUPPORTSOFT INC

Form 4

February 26, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*

BASU RADHA R

(Last) (First) (Middle)

575 BROADWAY

(Street)

REDWOOD CITY, CA 94063

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading

Symbol

SUPPORTSOFT INC [SPRT]

3. Date of Earliest Transaction

(Month/Day/Year)

02/22/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director☐ 10% Owner☐ Officer (give title  
below)☐ Other (specify  
below)6. Individual or Joint/Group Filing(Check  
Applicable Line)☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount | (A) or (D) | Price   |  |   |
| Common Stock                    | 02/22/2007                           | 02/22/2007   | M                              |   | 600    | A          | \$ 2.7  | 150,600  | D   |
| Common Stock                    | 02/22/2007                           | 02/22/2007   | M                              |   | 1,900  | A          | \$ 2.7  | 152,500  | D   |
| Common Stock                    | 02/22/2007                           | 02/22/2007   | M                              |   | 2,500  | A          | \$ 2.7  | 155,000  | D   |
| Common Stock                    | 02/22/2007                           | 02/22/2007   | M                              |   | 500    | A          | \$ 2.7  | 155,500  | D   |
| Common Stock                    | 02/22/2007                           | 02/22/2007   | M                              |   | 1,600  | A          | \$ 2.7  | 157,100  | D   |
|                                 | 02/22/2007                           | 02/22/2007   | M                              |   | 5,700  | A          | \$ 2.7  | 162,800  | D   |

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Common  
Stock

|                 |            |            |   |                     |   |             |         |   |
|-----------------|------------|------------|---|---------------------|---|-------------|---------|---|
| Common<br>Stock | 02/22/2007 | 02/22/2007 | M | 5,300               | A | \$ 2.7      | 168,100 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | M | 2,700               | A | \$ 2.7      | 170,800 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | M | 200                 | A | \$ 2.7      | 171,000 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | M | 500                 | A | \$ 2.7      | 171,500 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | M | 1,500               | A | \$ 2.7      | 173,000 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | M | 500                 | A | \$ 2.7      | 173,500 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | M | 500                 | A | \$ 2.7      | 174,000 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | M | 1,000               | A | \$ 2.7      | 175,000 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | S | <u>1,000</u><br>(1) | D | \$ 6.3      | 174,000 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | S | 500 <u>(1)</u>      | D | \$ 6.29     | 173,500 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | S | 500 <u>(1)</u>      | D | \$ 6.28     | 173,000 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | S | <u>1,500</u><br>(1) | D | \$ 6.27     | 171,500 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | S | 500 <u>(1)</u>      | D | \$ 6.26     | 171,000 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | S | 200 <u>(1)</u>      | D | \$<br>6.255 | 170,800 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | S | <u>2,700</u><br>(1) | D | \$ 6.25     | 168,100 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | S | <u>5,300</u><br>(1) | D | \$ 6.24     | 162,800 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | S | <u>5,700</u><br>(1) | D | \$ 6.23     | 157,100 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | S | <u>1,600</u><br>(1) | D | \$ 6.22     | 155,500 | D |
| Common<br>Stock | 02/22/2007 | 02/22/2007 | S | 500 <u>(1)</u>      | D | \$ 6.2      | 155,000 | D |
|                 | 02/22/2007 | 02/22/2007 | S |                     | D | \$ 6.19     | 152,500 | D |

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|              |            |            |   |                     |   |         |         |   |                              |
|--------------|------------|------------|---|---------------------|---|---------|---------|---|------------------------------|
| Common Stock |            |            |   | 2,500<br><u>(1)</u> |   |         |         |   |                              |
| Common Stock | 02/22/2007 | 02/22/2007 | S | 1,900<br><u>(1)</u> | D | \$ 6.18 | 150,600 | D |                              |
| Common Stock | 02/22/2007 | 02/22/2007 | S | 600 <u>(1)</u>      | D | \$ 6.17 | 150,000 | D |                              |
| Common Stock |            |            |   |                     |   |         | 850,589 | I | By Partnership<br><u>(4)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D)   |                            |
| Employee Stock Option (Right to Buy)       | \$ 2.7   | 02/22/2007                           | 02/22/2007   | M                              | 600   | 12/27/2001 <sup>(2)</sup>                                | 11/27/2011  | Common Stock 600           |
| Employee Stock Option (Right to Buy)       | \$ 2.7   | 02/22/2007                           | 02/22/2007   | M                              | 1,900   | 12/27/2001 <sup>(2)</sup>                                | 11/27/2011  | Common Stock 1,900         |
| Employee Stock Option (Right to Buy)       | \$ 2.7   | 02/22/2007                           | 02/22/2007   | M                              | 2,500   | 12/27/2001 <sup>(2)</sup>                                | 11/27/2011  | Common Stock 2,500         |
|  | \$ 2.7   | 02/22/2007                           | 02/22/2007   | M                              | 500   | 12/27/2001 <sup>(2)</sup>                                | 11/27/2011  | 500                        |

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|  |        |            |            |   |       |                           |            |                  |       |
|--|--------|------------|------------|---|-------|---------------------------|------------|------------------|-------|
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) |        |            |            |   |       |                           |            | Common<br>Stock  |       |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 2.7 | 02/22/2007 | 02/22/2007 | M | 1,600 | 12/27/2001 <sup>(2)</sup> | 11/27/2011 | Common<br>Stock  | 1,600 |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 2.7 | 02/22/2007 | 02/22/2007 | M | 5,700 | 12/27/2001 <sup>(2)</sup> | 11/27/2011 | Comomon<br>Stock | 5,700 |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 2.7 | 02/22/2007 | 02/22/2007 | M | 5,300 | 12/27/2001 <sup>(2)</sup> | 11/27/2011 | Common<br>Stock  | 5,300 |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 2.7 | 02/22/2007 | 02/22/2007 | M | 2,700 | 12/27/2001 <sup>(2)</sup> | 11/27/2011 | Common<br>Stock  | 2,700 |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 2.7 | 02/22/2007 | 02/22/2007 | M | 200   | 12/27/2001 <sup>(2)</sup> | 11/27/2011 | Common<br>Stock  | 200   |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 2.7 | 02/22/2007 | 02/22/2007 | M | 500   | 12/27/2001 <sup>(2)</sup> | 11/27/2011 | Common<br>Stock  | 500   |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 2.7 | 02/22/2007 | 02/22/2007 | M | 1,500 | 12/27/2001 <sup>(2)</sup> | 11/27/2011 | Common<br>Stock  | 1,500 |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 2.7 | 02/22/2007 | 02/22/2007 | M | 500   | 12/27/2001 <sup>(2)</sup> | 11/27/2011 | Common<br>Stock  | 500   |
|  | \$ 2.7 | 02/22/2007 | 02/22/2007 | M | 500   | 12/27/2001 <sup>(2)</sup> | 11/27/2011 |                  | 500   |

Employee  
Stock  
Option  
(Right to  
Buy)

Common  
Stock

Employee  
Stock  
Option  
(Right to  
Buy)

\$ 2.7      02/22/2007      02/22/2007      M      1,000      12/27/2001<sup>(2)</sup>      11/27/2011

Common  
Stock      1,000

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| BASU RADHA R<br>575 BROADWAY<br>REDWOOD CITY, CA 94063 |               | X         |         |       |

## Signatures

/s/ Erika Varga, by power of  
attorney

02/26/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported shares were sold in accordance with a 10b5-1 plan.
- (2) The options vested at a rate of 1/48th per month for 48 months.
- (3) Column 8 is not a reportable field
- (4) The reporting person is a general partner of the Anudip Limited Partnership that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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