

INSWEB CORP
Form 3
April 25, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Pickles L Jaimie		(Month/Day/Year)	INSWEB CORP [INSW]	
(Last)	(First)	(Middle)	04/25/2007	
11290 PYRITES WAY, SUITE 200			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
GOLD RIVER, CA 95670			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			President, COO	<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6,395	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Option to Purchase	04/25/2007	05/14/2009	Common Stock	2,500	\$ 55.4	D	Â
Option to Purchase	04/25/2007	07/21/2009	Common Stock	1,875	\$ 270	D	Â
Option to purchase	04/25/2007	02/01/2010	Common Stock	1,167	\$ 84	D	Â
Option to purchase	04/25/2007	05/14/2009	Common stock	2,500	\$ 55.4	D	Â
Option to purchase	04/25/2007	04/19/2010	Common stock	1,667	\$ 16.13	D	Â
Option to purchase	04/25/2007	08/15/2010	Common stock	2,500	\$ 8.06	D	Â
Option to purchase	04/25/2007	04/17/2011	Common stock	6,667	\$ 6.12	D	Â
Option to purchase	04/25/2007	04/01/2012	Common stock	16,903	\$ 4.95	D	Â
Option to purchase	04/25/2007	04/01/2013	Common Stock	45,000	\$ 2.05	D	Â
Option to purchase	04/25/2007	04/01/2014	Common stock	25,000	\$ 5	D	Â
Option to purchase	04/25/2007	04/01/2015	Common stock	25,000	\$ 2.99	D	Â
Option to purchase	Â <u>(1)</u>	04/20/2011	Common stock	25,000	\$ 2.05	D	Â
Option to purchase	Â <u>(4)</u>	07/25/2011	Common stock	6,250	\$ 2.7	D	Â
Option to purchase	04/25/2007	09/28/2011	Common stock	1,894	\$ 2.03	D	Â
Option to purchase	Â <u>(5)</u>	01/25/2012	Common stock	25,000	\$ 3.48	D	Â
Option to purchase	Â <u>(2)</u>	01/25/2012	Common stock	15,000	\$ 3.48	D	Â
Option to purchase	04/25/2007	04/01/2012	Common Stock	8,097	\$ 4.95	D	Â
Option to purchase	Â <u>(3)</u>	04/20/2011	Common stock	15,000	\$ 2.05	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pickles L Jaimie 11290 PYRITES WAY SUITE 200 GOLD RIVER, CA 95670	Â	Â	Â President, COO	Â

Signatures

L. Eric Loewe, Attorney in Fact for L. Jaimie
Pickles

04/25/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests ratably over twelve months from April 20, 2006.
- (2) Vests only if 2007 annual operating plan is achieved
- (3) Vests 10% per year in years 1 through 4; 60% in year 5
- (4) Vests ratably over twelve months from July 25, 2006
- (5) Vests ratably over twelve months from January 25, 2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.