PERRIGO CO Form 3 May 11, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PERRIGO CO [PRGO] A Stewart Michael Robert (Month/Day/Year) 05/10/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O PERRIGO (Check all applicable) COMPANY, Â 515 EASTERN **AVENUE** 10% Owner Director _X__ Officer (Street) Other 6. Individual or Joint/Group

ALLEGAN, MIÂ 49010

Form filed by More than One

Person

Filing(Check Applicable Line)

X Form filed by One Reporting

Reporting Person

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security 2. Amount of Securities (Instr. 4)

Beneficially Owned (Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

Direct (D) or Indirect (I)

(Instr. 5)

(Instr. 5)

(give title below) (specify below)

Sr VP Global Human Resources

Â Common Stock 9,500 D

Common Stock 9,078,782 Ι By 401k Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 6. Nature of Indirect **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Instr. 4) (Month/Day/Year) Derivative Security or Exercise Ownership Form of

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options Right to Buy	08/16/2007	08/16/2014	Common stock	3,333	\$ 18.18	D	Â
Employee Stock Options Right to Buy	08/16/2008	08/16/2014	Common Stock	3,333	\$ 18.18	D	Â
Employee Stock Options Right to Buy	08/16/2009	08/16/2014	Common Stock	3,333	\$ 18.18	D	Â
Employee Stock Options Right to Buy	09/14/2006	09/14/2015	Common Stock	3,732	\$ 14.69	D	Â
Employee Stock Options Right to Buy	09/14/2007	09/14/2015	Common Stock	3,732	\$ 14.69	D	Â
Employee Stock Options Right to Buy	09/14/2008	09/14/2015	Common Stock	3,731	\$ 14.69	D	Â
Employee Stock Options Right to Buy	09/14/2009	09/14/2015	Common Stock	3,731	\$ 14.69	D	Â
Employee Stock Options Right to Buy	09/14/2010	09/14/2015	Common Stock	3,731	\$ 14.69	D	Â
Employee Stock Options Right to Buy	08/16/2007	08/16/2016	Common Stock	2,014	\$ 15.47	D	Â
Employee Stock Options Right to Buy	08/16/2008	08/16/2016	Common Stock	2,014	\$ 15.47	D	Â
Employee Stock Options Right to Buy	08/16/2009	08/16/2016	Common Stock	2,014	\$ 15.47	D	Â
Employee Stock Options Right to Buy	08/16/2010	08/16/2016	Common Stock	2,014	\$ 15.47	D	Â
Employee Stock Options Right to Buy	08/16/2011	08/16/2016	Common Stock	2,014	\$ 15.47	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
Stewart Michael Robert						
C/O PERRIGO COMPANY	â	â	Sr VP Global Human Resources	â		
515 EASTERN AVENUE	А	A	A SI VI Global Hullian Resources	A		
ALLEGAN, MI 49010						

Reporting Owners 2

Signatures

Michael Robert Stewart 05/09/2007

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

This Form 3 is 2 of 2 being filed by the reporting person. Multiple forms are required as a re Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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Signatures 3