PERRIGO CO Form 4 May 14, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person	
GIBBONS DAVID T	

(First)

PERRIGO COMPANY, 515

EASTERN AVENUE

(Middle)

2. Issuer Name and Ticker or Trading Symbol

PERRIGO CO [PRGO]

(Month/Day/Year)

3. Date of Earliest Transaction 05/10/2007

_X__ Director 10% Owner Other (specify X_ Officer (give title below) below) Chair of Bd, Pres., & CEO

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Person

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

ALLEGAN, MI 49010

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial Ownership (Month/Day/Year) Owned (D) or (Instr. 8) Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 05/10/2007 S 6,900 D 400,397 D Stock 19.51 Common S 2,471 397,926 D 05/10/2007 D Stock Common S 43,277 D 05/10/2007 354,649 Stock Common 05/10/2007 S 3,600 D \$ 19.5 351,049 D Stock Common 05/10/2007 S 13,000 D 338,049 D Stock

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Stock Common Stock 05/10/2007 S 56,300 D \$ 19.4 261,54 Common Stock 05/11/2007 S 1,129 D \$ 19.32 260,42 Common Stock 05/11/2007 S 8,501 D \$ 19.3 251,91 Common Stock 05/11/2007 S 300 D \$ 19.53 251,61 Common Stock 05/11/2007 S 7,716 D \$ 23,892 243,90 Common Stock 05/11/2007 S 3,872 D \$ 19.61 240,03 Common Stock 05/11/2007 S 3,044 D \$ 19.6 236,98 Common Stock 05/11/2007 S 600 D \$ 19.61 240,03 Common Stock 05/11/2007 S 463 D \$ 19.61 236,98 Common Stock 05/11/2007 S 1,178 D \$ 19.41 235,92 Common Stock 05/11/2007 S 1,260 D \$ 19.52 233,48 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>								
Stock 05/10/2007 S 56,300 D 8 19,4 261,33 Common Stock 05/11/2007 S 1,129 D \$ 19,32 260,42 Common Stock 05/11/2007 S 8,501 D \$ 19,32 251,91 Common Stock 05/11/2007 S 300 D \$ 19,53 251,61 Common Stock 05/11/2007 S 7,716 D \$ 19,62 243,90 Common Stock 05/11/2007 S 3,044 D \$ 19,62 243,90 Common Stock 05/11/2007 S 3,044 D \$ 19,62 243,90 Common Stock 05/11/2007 S 600 D \$ 19,61 240,03 Common Stock 05/11/2007 S 600 D \$ 19,61 240,03 Common Stock 05/11/2007 S 463 D \$ 19,61 236,98 Common Stock 05/11/2007 S 1,178 D \$ 19,41 235,92 <t< td=""><td></td><td>05/10/2007</td><td>S</td><td>20,200</td><td>D</td><td>\$ 19.42</td><td>317,849</td><td>D</td></t<>		05/10/2007	S	20,200	D	\$ 19.42	317,849	D
Stock 05/11/2007 S 1,129 D 19.32 260,426 Common Stock 05/11/2007 S 8,501 D \$ 19.3 251,91 Common Stock 05/11/2007 S 300 D \$ 251,61 Common Stock 05/11/2007 S 7,716 D \$ 243,90 Common Stock 05/11/2007 S 3,872 D \$ 19.62 243,90 Common Stock 05/11/2007 S 3,044 D \$ 19.6 240,03 Common Stock 05/11/2007 S 600 D \$ 19.6 236,98 Common Stock 05/11/2007 S 463 D \$ 19.6 236,98 Common Stock 05/11/2007 S 463 D \$ 19.41 235,92 Common Stock 05/11/2007 S 1,178 D \$ 234,74 Common Stock 05/11/2007 S 1,260 D \$ 19.52 233,48 Common Stock 05/11/2007 <		05/10/2007	S	56,300	D	\$ 19.4	261,549	D
Stock 05/11/2007 S 8,301 D \$19.5 251,91 Common Stock 05/11/2007 S 300 D \$19.53 251,61 Common Stock 05/11/2007 S 7,716 D \$19.62 243,90 Common Stock 05/11/2007 S 3,872 D \$19.61 240,03 Common Stock 05/11/2007 S 3,044 D \$19.6 236,98 Common Stock 05/11/2007 S 600 D \$19.61 240,03 Common Stock 05/11/2007 S 600 D \$19.61 240,03 Common Stock 05/11/2007 S 600 D \$19.61 236,98 Common Stock 05/11/2007 S 1,178 D \$19.61 236,98 Common Stock 05/11/2007 S 1,178 D \$19.41 235,92 Common Stock 05/11/2007 S 1,260 D \$19.43 234,74		05/11/2007	S	1,129	D	\$ 19.32	260,420	D
Stock 05/11/2007 S 300 D 19.53 251,61 Common Stock 05/11/2007 S 7,716 D \$ 19.62 243,90 Common Stock 05/11/2007 S 3,872 D \$ 19.61 240,03 Common Stock 05/11/2007 S 600 D \$ 19.6 236,98 Common Stock 05/11/2007 S 600 D \$ 19.33 236,38 Common Stock 05/11/2007 S 463 D \$ 19.41 235,92 Common Stock 05/11/2007 S 1,178 D \$ 234,74 Common Stock 05/11/2007 S 1,260 D \$ 19.43 234,74 Common Stock 05/11/2007 S 6,915 D \$ 19.63 226,57 Common Stock 05/11/2007 S 701 D \$ 19.31 225,87 Common Stock 05/11/2007 S 503 D \$ 19.51 224,62 Common Stoc		05/11/2007	S	8,501	D	\$ 19.3	251,919	D
Stock 05/11/2007 S 7,16 D 19.62 243,90 Common Stock 05/11/2007 S 3,872 D \$ 19.61 240,03 Common Stock 05/11/2007 S 3,044 D \$ 19.6 236,98 Common Stock 05/11/2007 S 600 D \$ 19.33 236,38 Common Stock 05/11/2007 S 463 D \$ 19.41 235,92 Common Stock 05/11/2007 S 1,178 D \$ 234,74 Common Stock 05/11/2007 S 1,260 D \$ 19.43 234,74 Common Stock 05/11/2007 S 6,915 D \$ 19.63 226,57 Common Stock 05/11/2007 S 701 D \$ 19.31 225,87 Common Stock 05/11/2007 S 503 D \$ 19.5 225,36 Common Stock 05/11/2007 S 100 D \$ 19.34 224,52 Common Stoc		05/11/2007	S	300	D	\$ 19.53	251,619	D
Stock 05/11/2007 S 3,8/2 D 19.61 240,05 Common Stock 05/11/2007 S 3,044 D \$ 19.6 236,98 Common Stock 05/11/2007 S 600 D \$ 19.33 236,38 Common Stock 05/11/2007 S 463 D \$ 235,92 Common Stock 05/11/2007 S 1,178 D \$ 234,74 Common Stock 05/11/2007 S 1,260 D \$ 233,48 Common Stock 05/11/2007 S 6,915 D \$ 226,57 Common Stock 05/11/2007 S 701 D \$ 225,87 Common Stock 05/11/2007 S 503 D \$ 19.5 224,62 Common Stock 05/11/2007 S 100 D \$ 19.34 224,52 Common Stock 05/11/2007 S 300 D \$ 224,22 Common Stock 05/11/2007 S 300 D \$ 224,22 </td <td></td> <td>05/11/2007</td> <td>S</td> <td>7,716</td> <td>D</td> <td>\$ 19.62</td> <td>243,903</td> <td>D</td>		05/11/2007	S	7,716	D	\$ 19.62	243,903	D
Stock 05/11/2007 S 3,044 D \$ 19.6 230,88 Common Stock 05/11/2007 S 600 D \$ 19.33 236,38 Common Stock 05/11/2007 S 463 D \$ 235,92 Common Stock 05/11/2007 S 1,178 D \$ 234,74 Common Stock 05/11/2007 S 1,260 D \$ 233,48 Common Stock 05/11/2007 S 6,915 D \$ 226,57 Common Stock 05/11/2007 S 701 D \$ 19.63 226,57 Common Stock 05/11/2007 S 503 D \$ 19.5 225,87 Common Stock 05/11/2007 S 503 D \$ 19.5 225,36 Common Stock 05/11/2007 S 100 D \$ 19.34 224,52 Common Stock 05/11/2007 S 300 D \$ 19.36 224,22 Common Stock 05/11/2007 S 100 </td <td></td> <td>05/11/2007</td> <td>S</td> <td>3,872</td> <td>D</td> <td>\$ 19.61</td> <td>240,031</td> <td>D</td>		05/11/2007	S	3,872	D	\$ 19.61	240,031	D
Common Stock 05/11/2007 S 463 D \$ 235,92 Common Stock 05/11/2007 S 1,178 D \$ 234,74 Common Stock 05/11/2007 S 1,260 D \$ 19.52 233,48 Common Stock 05/11/2007 S 6,915 D \$ 19.63 226,57 Common Stock 05/11/2007 S 701 D \$ 19.31 225,87 Common Stock 05/11/2007 S 503 D \$ 19.5 225,36 Common Stock 05/11/2007 S 747 D \$ 224,62 Common Stock 05/11/2007 S 300 D \$ 224,52 Common Stock 05/11/2007 S 300 D \$ 224,22 Common Stock 05/11/2007 S 100 D \$ 224,22 Common Stock 05/11/2007 S 300 D \$ 224,22 Common Stock 05/11/2007 S 300 D \$ 223,82 <td></td> <td>05/11/2007</td> <td>S</td> <td>3,044</td> <td>D</td> <td>\$ 19.6</td> <td>236,987</td> <td>D</td>		05/11/2007	S	3,044	D	\$ 19.6	236,987	D
Stock 05/11/2007 S 463 D 19.41 235,92 Common Stock 05/11/2007 S 1,178 D \$ 234,74 Common Stock 05/11/2007 S 1,260 D \$ 233,48 Common Stock 05/11/2007 S 6,915 D \$ 226,57 Common Stock 05/11/2007 S 701 D \$ 225,87 Common Stock 05/11/2007 S 503 D \$ 19.5 225,36 Common Stock 05/11/2007 S 747 D \$ 224,62 Common Stock 05/11/2007 S 100 D \$ 224,52 Common Stock 05/11/2007 S 300 D \$ 224,22 Common Stock 05/11/2007 S 100 D \$ 224,22 Common Stock 05/11/2007 S 300 D \$ 224,22 Common Stock 05/11/2007		05/11/2007	S	600	D	\$ 19.33	236,387	D
Stock 05/11/2007 S 1,1/8 D 19.43 234,74 Common Stock 05/11/2007 S 1,260 D \$ 233,48 Common Stock 05/11/2007 S 6,915 D \$ 226,57 Common Stock 05/11/2007 S 701 D \$ 225,87 Common Stock 05/11/2007 S 503 D \$ 19.5 225,36 Common Stock 05/11/2007 S 747 D \$ 224,62 Common Stock 05/11/2007 S 100 D \$ 224,52 Common Stock 05/11/2007 S 300 D \$ 224,22 Common Stock 05/11/2007 S 100 D \$ 224,22 Common Stock 05/11/2007 S 300 D \$ 224,22 Common Stock 05/11/2007 S 300 D \$ 224,22		05/11/2007	S	463	D		235,924	D
Common Stock 05/11/2007 S 6,915 D \$ 226,57 Common Stock 05/11/2007 S 701 D \$ 19.31 225,87 Common Stock 05/11/2007 S 503 D \$ 19.5 225,36 Common Stock 05/11/2007 S 747 D \$ 224,62 Common Stock 05/11/2007 S 100 D \$ 224,52 Common Stock 05/11/2007 S 300 D \$ 224,22 Common Stock 05/11/2007 S 100 D \$ 224,12 Common Stock 05/11/2007 S 300 D \$ 224,12 Common Stock 05/11/2007 S 300 D \$ 224,12		05/11/2007	S	1,178	D	\$ 19.43	234,746	D
Stock 05/11/2007 S 0,913 D 19.63 220,37 Common Stock 05/11/2007 S 701 D \$ 19.31 225,87 Common Stock 05/11/2007 S 503 D \$ 19.5 225,36 Common Stock 05/11/2007 S 747 D \$ 19.51 224,62 Common Stock 05/11/2007 S 100 D \$ 19.34 224,52 Common Stock 05/11/2007 S 300 D \$ 224,22 Common Stock 05/11/2007 S 100 D \$ 224,12 Common Stock 05/11/2007 S 300 D \$ 224,12 Common Stock 05/11/2007 S 300 D \$ 223,82		05/11/2007	S	1,260	D	\$ 19.52	233,486	D
Stock 05/11/2007 S 701 D 19.31 223,87 Common Stock 05/11/2007 S 503 D \$ 19.5 225,36 Common Stock 05/11/2007 S 747 D \$ 224,62 Common Stock 05/11/2007 S 100 D \$ 224,52 Common Stock 05/11/2007 S 300 D \$ 224,22 Common Stock 05/11/2007 S 300 D \$ 224,12 Common Stock 05/11/2007 S 300 D \$ 223,82		05/11/2007	S	6,915	D	\$ 19.63	226,571	D
Stock 05/11/2007 S 503 D \$ 19.5 223,36 Common Stock 05/11/2007 S 747 D \$ 19.51 224,62 Common Stock 05/11/2007 S 100 D \$ 224,52 Common Stock 05/11/2007 S 300 D \$ 224,22 Common Stock 05/11/2007 S 100 D \$ 224,12 Common Stock 05/11/2007 S 300 D \$ 223,82 Common Stock 05/11/2007 S 300 D \$ 223,82		05/11/2007	S	701	D	\$ 19.31	225,870	D
Stock 05/11/2007 S 747 D 19.51 224,62 Common Stock 05/11/2007 S 100 D \$ 19.34 224,52 Common Stock 05/11/2007 S 300 D \$ 19.36 224,22 Common Stock 05/11/2007 S 100 D \$ 224,12 Common Stock 05/11/2007 S 300 D \$ 19.55 223,82		05/11/2007	S	503	D	\$ 19.5	225,367	D
Stock 05/11/2007 S 100 D 19.34 224,32 Common Stock 05/11/2007 S 300 D \$ 19.36 224,22 Common Stock 05/11/2007 S 100 D \$ 224,12 Common Stock 05/11/2007 S 300 D \$ 223,82		05/11/2007	S	747	D	\$ 19.51	224,620	D
Stock 05/11/2007 S 300 D 19.36 224,22 Common Stock 05/11/2007 S 100 D \$ 19.37 224,12 Common Stock 05/11/2007 S 300 D \$ 223,82		05/11/2007	S	100	D		224,520	D
Stock 05/11/2007 S 100 D 19.37 224,12 Common Stock 05/11/2007 S 300 D \$ 19.55 223,82		05/11/2007	S	300	D		224,220	D
Stock 05/11/2007 S 500 D 19.55 225,82		05/11/2007	S	100	D	\$ 19.37	224,120	D
		05/11/2007	S	300	D		223,820	D
05/11/2007 S 300 D 223,52		05/11/2007	S	300	D		223,520	D

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Common Stock					\$ 19.57		
Common Stock	05/11/2007	S	2,174	D	\$ 19.64	221,346	D
Common Stock	05/11/2007	S	300	D	\$ 19.38	221,046	D
Common Stock	05/11/2007	S	1,125	D	\$ 19.48	219,921	D
Common Stock	05/11/2007	S	821	D	\$ 19.49	219,100	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeri Secu Acqı Disp	umber of vative rities hired (A) or osed of (D) r. 3, 4, and	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee Stock Option Right to buy	\$ 5.25	05/10/2007		M		101,500	05/03/2003	05/03/2010	Common Stock	101,5
Employee stock option right to buy	\$ 5.25	05/10/2007		M		187,500	05/03/2004	05/03/2010	Common stock	187,5
Employee stock option right to buy	\$ 5.25	05/10/2007		M		67,500	05/03/2005	05/03/2010	Common Stock	187,5

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other GIBBONS DAVID T

PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010

Chair of Bd, Pres., & CEO

Signatures

Penny Blain, Power of Attorney for David T. Gibbons

X

05/14/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form 4 is 2 of 3 being filed by the reporting person. Multiple forms are required as a result of technical limitations in the Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4