Edgar Filing: WALL MICHAEL J - Form 4

WALL MICHAEL

Form 4	LJ											
August 01, 2007 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMM								COMMISSION	OMB APPROVAL			
	UNITED	SIAIES		shington			NGE	COMINISSIO	N OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or	STATEM	IENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Expires: January 31 2009 Estimated average burden hours per response 0.9		
Form 5 obligations may continue. <i>See</i> Instruction 1(b).	-	a) of the H	Public U		ding Cor	npany	Act	nge Act of 1934, of 1935 or Section 940				
(Print or Type Respon	ises)											
WALL MICHAEL J S			2. Issuer Name and Ticker or Trading Symbol CASELLA WASTE SYSTEMS INC					5. Relationship of Reporting Person(s) to Issuer C (Check all applicable)				
(Last) (L	First) (1	Middle)	[CWST	[] of Earliest Ti	ransaction			Director		% Owner		
C/O CASELLA V SYSTEMS, INC. HILL LANE	WASTE			Day/Year)	lansaction			X Officer (give below)		her (specify		
				endment, Da nth/Day/Year	-	1		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
RUTLAND, VT	05701							Form filed by Person	More than One R	eporting		
(City) (S	State)	(Zip)	Tab	le I - Non-I	Derivative	Secur	ities A	cquired, Disposed	of, or Beneficia	ally Owned		
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution D any (Month/Day(Instr. 3)any (Month/Day		Date, if	Date, if TransactionAcquired (A) or S Code Disposed of (D) E //Year) (Instr. 8) (Instr. 3, 4 and 5) C (A) T or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Reminder: Report on	a separate line	for each cla	ass of sec	urities benef	ficially ow	ned dir	ectly c	or indirectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Derivative		Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option	\$ 11.01	07/23/2007		А	500		(1)	07/23/2017	Class A Common Stock	500	\$ 1

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
WALL MICHAEL J C/O CASELLA WASTE SYSTEMS, INC. 25 GREENS HILL LANE RUTLAND, VT 05701			Regional Vice President					
Signatures								

/s/Michael J. Wall 08/01/2007

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This option shall become exercisable with respect to one third of the original number of Shares granted on the first anniversary of the(1) Grant Date and shall become exercisable with respect to an additional one third of such Shares on each of the second and third anniversaries of the Grant Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.