

BALLY TECHNOLOGIES, INC.

Form 4

October 20, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Davidson Neil

2. Issuer Name **and** Ticker or Trading
Symbol
BALLY TECHNOLOGIES, INC.
[BYI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
6601 S. BERMUDA ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/16/2009

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
VP, CAO

LAS VEGAS, NV 89119

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|---|---|--------------------------------------|---|--|--|---|
| Common Stock, par value \$.10 per share | 10/16/2009 | | M | 3,391 | A \$ 19.47 | 13,030 | D |
| Common Stock, par value \$.10 per share | 10/16/2009 | | S ⁽¹⁾ | 3,391 | D \$ 43 | 9,639 | D |
| Common Stock, par value \$.10 per share | 10/16/2009 | | A | 2,000 ⁽⁴⁾ | A \$ 0 ⁽³⁾ | 11,639 | D |

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| | | | | | | | |
|---|------------|--------------|-------|---|----------|-----------------------|---|
| Common Stock, par value \$.10 per share | 10/19/2009 | M | 109 | A | \$ 19.47 | 11,748 | D |
| Common Stock, par value \$.10 per share | 10/19/2009 | <u>S</u> (1) | 109 | D | \$ 43 | 11,639 | D |
| Common Stock, par value \$.10 per share | 10/19/2009 | M | 2,500 | A | \$ 23.47 | 14,139 | D |
| Common Stock, par value \$.10 per share | 10/19/2009 | <u>S</u> (1) | 2,500 | D | \$ 43 | 11,639 | D |
| Common Stock, par value \$.10 per share | 10/19/2009 | M | 2,000 | A | \$ 32.62 | 13,639 | D |
| Common Stock, par value \$.10 per share | 10/19/2009 | <u>S</u> (1) | 2,000 | D | \$ 43 | 11,735 ⁽⁸⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|---|-----------------|-------------------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option Right to Buy) | \$ 19.47 | 10/16/2009 | | M | | | 3,391 | <u>(2)</u> | 10/25/2016 | Common Stock, par value | 3 |

| | | | | | | | | |
|---|----------|------------|---|-------|------------|------------|---|---|
| Non-Qualified Stock Option (Right to Buy) | \$ 42.54 | 10/16/2009 | A | 6,000 | <u>(5)</u> | 10/16/2016 | Common Stock, par value \$.10 per share | 6 |
| Non-Qualified Stock Option (Right to Buy) | \$ 19.47 | 10/19/2009 | M | 109 | <u>(2)</u> | 10/25/2016 | Common Stock, par value \$.10 per share | |
| Non-Qualified Stock Option (Right to Buy) | \$ 23.47 | 10/19/2009 | M | 2,500 | <u>(6)</u> | 03/08/2017 | Common Stock, par value \$.10 per share | 2 |
| Non-Qualified Stock Option (Right to Buy) | \$ 32.62 | 10/19/2009 | M | 2,000 | <u>(7)</u> | 04/14/2015 | Common Stock, par value \$.10 per share | 2 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Davidson Neil 6601 S. BERMUDA ROAD LAS VEGAS, NV 89119 | | | VP, CAO | |

Signatures

/s/Neil Davidson 10/20/2009

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sales were pursuant to a Rule 10b5-1 Trading Agreement dated September 15, 2009.
- (2) The options vest as follows: (i) 2,750 on 10/25/2007; (ii) 2,750 on 10/25/2008; (iii) 2,750 on 10/25/2009; and (iv) 2,750 on 10/25/2010.
- (3) Granted as compensation for services.
- (4) Restricted Stock vests as follows: (i) 1,000 shares on 10/16/2011; (ii) 500 shares on 10/16/2012; and (iii) 500 shares on 10/16/2013.
- (5) Stock Options vest as follows: (i) 3,000 shares on 10/16/2011; (ii) 1,500 shares on 10/16/2012; and (iii) 1,500 shares on 10/16/2013.
- (6) The options vest as follows: (i) 1,250 on 3/08/2008; (ii) 1,250 on 3/08/2009; (iii) 1,250 on 3/08/2010; and (iv) 1,250 on 3/08/2011.

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(7) The options vest as follows: (i) 2,000 on 4/14/2009; (ii) 2,000 on 4/14/2010; (iii) 2,000 on 4/14/2011; and (iv) 2,000 on 4/14/2012.

(8) Includes 96 shares acquired under the Bally Technologies, Inc. Employee Stock Purchase Plan on August 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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