SKYWEST INC Form 4

February 15, 2013

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, Expires: 2005

**OMB APPROVAL** 

Form 4 or Form 5

**SECURITIES** 

Estimated average burden hours per response... 0.5

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

ATKIN JERRY C			2. Issuer Symbol	· Name and	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			SKYWI	EST INC	[SKYW]	(Che	eck all applicable	e)	
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	ansaction				
444 RIVER	ROAD		(Month/D 02/13/2	•		_X_ Director _X_ Officer (gives below)	ve title Oth below) airman and CEC	er (specify	
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person			
ST GEORGI	E, UT 84790					Form filed by Person	More than One Ro	eporting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Securities Acq	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction	Date 2A. Dee	emed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature o	
Security	(Month/Day/Y	ear) Executi	on Date, if	Transactio	on(A) or Disposed of	Securities	Form: Direct	Indirect	

(City)	(State) (Z	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	02/13/2013		A	24,386	A	\$0	718,190 (1)	D			
Common Stock							508,755	I	By spouse		
Common Stock							240,393 (2)	I	By Trust		
Common Stock							191,655 <u>(3)</u>	I	By Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ivative Expiration Date (urities (Month/Day/Year) uired (A) visposed of  tr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 13.24	02/13/2013		A	32,255	02/13/2016	02/13/2020	Common Stock	32,255

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ATKIN JERRY C 444 RIVER ROAD ST GEORGE, UT 84790	X		Chairman and CEO				

## **Signatures**

Jerry C Atkin 02/15/2013

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 27,387 shares acquires under the SkyWest, Inc. Stock Purchase Plan. Also includes 19,342 restricted share units that vest on Feb. 2, 2014; 26,799 restricted share units that vest on Feb. 15, 2015; and 24,386 restricted share units that vest on Feb. 13, 2016.
- (2) Reflects shares held by The Barbara Joy Atkin Family Trust, of which the reporting person is a successor trustee.
- (3) Reflects shares held by the R. Clayton Atkin Family Trust, of which the reporting person is a successor trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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