### MCCARTER JOHN W JR

Form 4

May 01, 2003

SEC Form 4

## FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response.....0.5

1. Name and Address of Reporting Person\* 2. Issuer Name 4. Statement for 6. Relationship of Reporting Person(s) McCarter, Jr., John W. and Ticker or Trading (Month/Day/Year to Issuer Symbol (Check all applicable) 04/30/2003 (Last) (First) X Director \_ 10% Owner W.W. Grainger, Inc. (Middle) Officer (give title below) (specify below) **GWW** 100 Grainger Parkway \_ Other 5. If Amendment, 3. I.R.S. Identification (Street) Date of Original Description Number of Reporting Lake Forest, IL 60045-5201 (Month/Day/Year) Person, if an entity (voluntary) 7. Individual or Joint/Group (City) (State) Filing (Check Applicable Line) (Zip) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired n(A) or Disposed Of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following	6. Owner-ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
			Code	V	Amount	A/D	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock	04/30/2003		Α		770	Α		11,890	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any  (Month/ Day/	4. Transactio Code (Instr.8)	5. Number of nDerivative Securities Acquired (A) or Disposed Of (D)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number Derivativ Securitie Benefici Owned Followin Reporte Transac		

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			Year)			(Instr. 3, 4 and 5)						(Instr.4)
				Code	V	А	D	DE	ED	Title	Amount or Number of Shares	
Stock Option	\$37.25							4/30/2000	4/29/2007	Common Stock	2,200	2,200
Stock Option	\$51.6875							4/29/2001	4/28/2008	Common Stock	1,460	1,460
Stock Option	\$48.625							4/28/1999	4/27/2009	Common Stock	1,860	1,860
Stock Option	\$43.50							4/26/2000	4/25/2010	Common Stock	2,070	2,07
Stock Option	\$37.50							4/25/2001	4/24/2011	Common Stock	2,400	2,40
Stock Option	\$54.61							4/24/2002	4/23/2012	Common Stock	1,650	1,65
Stock Option	\$45.50	04/30/2003		А		1,980		4/30/2003	4/29/2013	Common Stock	1,980	1,98
Stock Units	1-for-1							(01)	(01)	Common Stock	4,106	4,10

**Explanation of Responses:** 

(01) The Stock Units are expected to settle in cash following termination of service as a director.

By: Date:

/s/ K. S. Kirsner

05/01/2003

as attorney-in-fact

\*\* Signature of Reporting Person

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).