

MARLOW TEDFORD G  
Form 4  
November 22, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MARLOW TEDFORD G

2. Issuer Name and Ticker or Trading Symbol  
URBAN OUTFITTERS INC  
[URBN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1809 WALNUT STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/18/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Urban Retail President

PHILADELPHIA, PA 19103

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	
Employee Stock Option - right to buy	11/21/2005		M		25,000	A	\$ 1.47 25,000	D
Common stock	11/21/2005		S		3,100	D	\$ 30.9 21,900	D
Common stock	11/21/2005		S		200	D	\$ 30.89 21,700	D
Common stock	11/21/2005		S		1,200	D	\$ 30.88 20,500	D
	11/21/2005		S		1,604	D	18,896	D

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Common stock						\$ 30.85		
Common stock	11/21/2005	S	300	D		\$ 30.84	18,596	D
Common stock	11/21/2005	S	100	D		\$ 30.83	18,496	D
Common stock	11/21/2005	S	1,000	D		\$ 30.81	17,496	D
Common stock	11/21/2005	S	100	D		\$ 30.79	17,396	D
Common stock	11/21/2005	S	300	D		\$ 30.78	17,096	D
Common stock	11/21/2005	S	17,096	D		\$ 30.77	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option - right to buy	\$ 1.47	11/21/2005		M		25,000	07/24/2002 07/23/2011	Common stock
Employee Stock Option - right to buy	\$ 31.11	11/18/2005		A		100,000	01/18/2006 <sup>(1)</sup> 11/17/2015	Common stock

## Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners

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Director 10% Owner Officer Other

MARLOW TEDFORD G  
1809 WALNUT STREET  
PHILADELPHIA, PA 19103

Urban Retail President

## Signatures

Tedford G. 11/22/2005  
Marlow

\*\*Signature of Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Options vest in their entirety on January 18, 2006. All common shares acquired upon exercise of these options are required to be held by (1) the Reporting Person until 11/18/10, except that the Reporting Person may sell such number of shares as is required to satisfy his/her tax obligations resulting from such exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.