Edgar Filing: KRUGER DENISE L - Form 4

KRUGER DENIS	SEL									
January 04, 2007										
FORM 4 Check this box if no longer subject to Section 16. Form 4 or							Number: 3235-0 Expires: January			
Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Section 17(a) of	ant to Section 16 of the Public Uti 30(h) of the Inv	lity Holdi	ng Com	pany	Act o	f 1935 or Sectio	'n		
(Print or Type Respo	inses)									
1. Name and Addres KRUGER DENI	Symbol	AMERICAN STATES WATER CO				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 9004 LONGFOR	(First) (Midd RD WAY	dle) 3. Date of 1 (Month/Da 01/02/20	-	nsaction			Director X Officer (give below) Sr.		• Owner er (specify	
			If Amendment, Date Original				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
							Person			
(City) ((State) (Zip	^(p) Table	I - Non-De	rivative S	ecuri	ties Aco	quired, Disposed of	f, or Beneficial	ly Owned	
	a	2A. Deemed Execution Date, if my Month/Day/Year)	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) o of (D)	Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common 01	/02/2007		A	987	A A	\$ 0	3,114	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ear) Execution Date, if T any C		4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee stock option (right to buy)	\$ 38.62	01/02/2007		A	5,378	<u>(1)</u>	01/29/2016	Common	5,378	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
KRUGER DENISE L						
9004 LONGFORD WAY			Sr. Vice President			
EL DORADO HILLS, CA 95762						
Signatures						

/s/ Denise L. Kruger **Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three annual installments of thirty-three percent, thirty-three percent, and thirty-four percent of the number of shares subject to the option begining on January 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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