Edgar Filing: HKN, Inc. - Form 4

HKN, Inc.											
Form 4											
January 08, 2	008										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
CURIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check this									Expires:	January 31	
if no longer subject to STATEMENT OF CHAN				GES IN BENEFICIAL OWNERSH				NERSHIP OF	Estimated a	200 average	
Section 16					SECURITIES				burden hou		
Form 4 or			~ • •						response 0		
Form 5 obligation	~						-	ge Act of 1934,			
may conti				•	•	- ·		f 1935 or Sectio	n		
See Instru- 1(b).	ction	30(h)	of the Inv	vestment	Company	y Act	of 19	40			
(Print or Type R	esponses)										
FAULKNER MIKEL D Symbol				2. Issuer Name and Ticker or Trading ymbol				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				IKN, Inc. [HKN]							
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	ansaction			(-)	
				nth/Day/Year)			XDirector10% Owner				
180 STATE STREET, SUITE 200 0			01/08/2008					_X_ Officer (give title Other (specify below) below) President and CEO			
	(Street)		4 If Amer	ndment Dat	te Original			6 Individual or I	oint/Group Fili	ng(Check	
				Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)			
				· · · · · · · · · · · · · · · · · · ·				_X_ Form filed by			
SOUTHLAK	KE, TX 76092							Form filed by M Person	More than One Ro	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of	2. Transaction I			3. T	4. Securi			5. Amount of	6. Ownership		
Security (Instr. 3)	(Month/Day/Year) Execution any		on Date, if TransactionAcquired Code Disposed					Securities Beneficially	Form: Direct (D) or	Indirect Beneficial	
(mour. 5)		-	/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)				Owned		Ownership		
								Following	(Instr. 4)	(Instr. 4)	
						(A)		Reported Transaction(s)			
				a 1 b		or	D :	(Instr. 3 and 4)			
Common				Code V	Amount	(D)	Price ¢	,			
Common Stock	01/08/2008			Р	1,000	А	\$ 8.1	7,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addre	SS	Relationships						
	Director	10% Owner	Officer	Other				
FAULKNER MIKEL D 180 STATE STREET, SUITE 2 SOUTHLAKE, TX 76092	00 X		President and CEO					
Signatures								
Mikel D. 01/ Faulkner	08/2008							

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.