Edgar Filing: International Coal Group, Inc. - Form 4

International Coal Group, Inc. Form 4 March 28, 2008

Common

Stock

03/26/2008

March 28, 20	008										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION										OMB APPROVAL	
. •	UNITED STATES SECURITIES AND EACHANGE COMMISSION								OMB Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	6. r Filed ns inue.	pursuant to 17(a) of the	Washington, D.C. 20549 ENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES muant to Section 16(a) of the Securities Exchange Act of 1934, a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							January 31, 2005 average irs per 0.5	
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> Kitts Oren Eugene			2. Issuer Name and Ticker or Trading Symbol International Coal Group, Inc. [ICO]					5. Relationship of Reporting Person(s) to Issuer			
(Last)					•	Inc. [icoj	(Check all applicable)			
C/O INTER	(First) NATIONAL IC., 300 COR RIVE		(Month/Da 03/26/20	-	ansaction			Director X Officer (giv below) SVP,		6 Owner er (specify es	
				4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
SCOTT DE	POT, WV 255	560						Form filed by Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Executi any	emed on Date, if /Day/Year)	Code (Instr. 8)	Amount	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/26/2008			А	6,000 (1)	А	\$0	63,000 (2)	D		

6,000

(3)

А

\$0

А

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

69,000 <u>(2)</u>

D

Edgar Filing: International Coal Group, Inc. - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6	03/26/2008		A	56,000	<u>(4)</u>	03/26/2018	Common Stock	56,000

Reporting Owners

Reporting Owner Name / Address		Relationships						
FB	Director	10% Owner	Officer	Other				
Kitts Oren Eugene C/O INTERNATIONAL CO 300 CORPORATE CENTR SCOTT DEPOT, WV 2556			SVP, Mining Services					
Signatures								
/s/ Oren Eugene Kitts	03/26/2008							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents restricted stock grant of 6,000 shares of common stock. The restrictions on such shares will lapse in equal installments of 1,500 shares on June 30, 2008, 2009, 2010 and 2011, and an accompanying tax-offset right entitling the reporting person to receive, upon

(1) 1,500 shares on suite 50, 2009, 2010 and 2011, and an accompanying tax-onset right entiting the reporting person to receive, upor vesting of the restricted stock, a cash payment equal to the tax withholding incurred in connection with the event, including tax withholding incurred on the tax-offset payment.

Includes (a) a restricted stock grant of 50,000 shares of common stock, the restrictions on which 37,500 shares have lapsed and the restrictions on the remaining 12,500 shares of common stock will lapse on April 25, 2008; and (b) a restricted stock grant of 6,000 shares

- (2) restrictions on the restrictions on which 1,500 have lapsed and the restrictions on the remaining 4,500 will lapse on June 30, 2008, 2009 and 2010.
- (3) Represents a restricted stock grant of 6,000 shares of common stock, the restrictions on which will lapse in equal installments of 1,500 shares on March 25, 2009, 2010, 2011 and 2012.

(4)

**Signature of

Reporting Person

Edgar Filing: International Coal Group, Inc. - Form 4

Represents (a) stock options for 28,000 shares of common stock, which will vest in equal installments of 7,000 shares on June 30, 2008, 2009, 2010 and 2011, and (b) stock options for 28,000 shares of common stock, which will vest in equal installments of 7,000 shares on March 25, 2009, 2010, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.