

INLAND WESTERN RETAIL REAL ESTATE TRUST INC
 Form 4/A
 August 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GORSKI GERALD M

2. Issuer Name and Ticker or Trading Symbol
 INLAND WESTERN RETAIL REAL ESTATE TRUST INC [N/A]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2901 BUTTERFIELD ROAD
 (Street)
 OAK BROOK, IL 60523
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 01/27/2004
 4. If Amendment, Date Original Filed(Month/Day/Year)
 03/23/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
 6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock ⁽¹⁾	01/27/2004 ⁽²⁾		P		1,117.318	A	\$ 8.95 ⁽³⁾
Common Stock ⁽¹⁾	03/22/2004	⁽⁵⁾	P		315.789 ⁽⁶⁾	A	\$ 9.5
Common Stock ⁽¹⁾	06/24/2004		P		471.053	A	\$ 9.5
Common Stock (Distribution Reinvestment)	12/31/2004		P		109.5221	A	\$ 9.5

Program) ⁽¹⁾

Common
Stock

(Distribution Reinvestment Program) ⁽¹⁾	12/31/2005	P	126.7907 <u>(8)</u>	A	\$ 9.5	2,140.4728 <u>(9)</u>	D
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Common
Stock

(Distribution Reinvestment Program) ⁽¹⁾	12/31/2006	P	147.6566	A	\$ 9.5 <u>(10)</u>	2,288.1294 <u>(11)</u>	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock Option (right to buy) ⁽¹⁾	\$ 8.95	06/08/2004		A	500	06/08/2006 06/07/2014	Common Stock	500
Common Stock Option (right to buy) ⁽¹⁾	\$ 8.95	06/07/2005		A	500	06/07/2007 06/06/2015	Common Stock	500
Common Stock Option (right to	\$ 10 ⁽¹⁵⁾	10/10/2006		A	500	10/10/2008 10/09/2016	Common Stock	500

buy) ⁽¹⁾

Common
Stock

Option	\$ 10 ⁽¹⁵⁾	11/13/2007	A	500	11/13/2009	11/12/2017	Common Stock	500	\$
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(right to
buy) ⁽¹⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GORSKI GERALD M 2901 BUTTERFIELD ROAD OAK BROOK, IL 60523		X		

Signatures

/s/ Dennis K. Holland, attorney
in fact

08/04/2008

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Title of security was originally incorrectly reported as Inland Western Retail Real Estate Trust, Inc.
- (2) Transaction was originally reported with March 22, 2004 purchase.
- (3) Price was originally incorrectly reported as \$9.50 when reported with March 22, 2004 purchase.
- (4) Amount of securities was originally incorrectly reported as 1,433.107 with March 22, 2004 purchase.
- (5) Date of 03/22/2004 was originally reported in this column in error.
- (6) Securities acquired was originally incorrectly reported as 1,433.107.
- (7) Amount of securities was originally reported as 5,513.6821
- (8) Securities acquired was originally incorrectly reported as 126.7905.
- (9) Amount of securities was originally incorrectly reported as 6,140.4726.
- (10) 01/01/2006 - 09/30/2006 - \$9.50 a share; 10/01/2006 - 12/31/2006 - \$10.00 a share; originally incorrectly reported as 01/01/2006 - 09/01/2006 - \$9.50 a share; 10/01/2006 - 12/01/2006 - \$10.00 a share.
- (11) Amount of securities was originally incorrectly reported as 6,788.1292.
- (12) Price originally reported in error.
- (13) Number of securities was originally incorrectly reported as 3,500.00.
- (14) Number of securities was originally incorrectly reported as 6,013.6821.
- (15) Option exercise price was originally incorrectly reported as \$8.95 per share.
- (16) Number of securities was originally incorrectly reported as 6,640.4726.
- (17) Number of securities was originally incorrectly reported as 7,288.1292.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.