

BARRY MICHAEL F
 Form 4
 November 12, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BARRY MICHAEL F

2. Issuer Name and Ticker or Trading Symbol
 QUAKER CHEMICAL CORP
 [KWR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, CEO and President

(Last) (First) (Middle)

QUAKER CHEMICAL CORPORATION, ONE QUAKER PARK, 901 E. HECTOR STREET

3. Date of Earliest Transaction (Month/Day/Year)
 11/10/2010

(Street)
 CONSHOHOCKEN, PA 19428-2380

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/10/2010		M		3,000	A	\$ 19.98
Common Stock	11/10/2010		F		2,157	D	\$ 37.88
Common Stock	11/10/2010		M		10,657	A	\$ 23.13
Common Stock	11/10/2010		F		8,191	D	\$ 37.88
	11/10/2010		M		4,254	A	111,585

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Common Stock						\$ 19.45			
Common Stock	11/10/2010		F	3,024	D	\$ 37.88	108,561	D	
Common Stock	11/10/2010		M	10,790	A	\$ 6.93	119,351	D	
Common Stock	11/10/2010		F	5,552	D	\$ 37.88	113,799	D	
Common Stock							29,010 ⁽¹⁾	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 19.98	11/10/2010		M	3,000	⁽²⁾	03/06/2013	Common Stock	3,000
Employee Stock Option (right to buy)	\$ 23.13	11/10/2010		M	10,657	⁽³⁾	02/22/2014	Common Stock	10,657
Employee Stock Option (right to buy)	\$ 19.45	11/10/2010		M	4,254	⁽⁴⁾	01/29/2015	Common Stock	4,254
	\$ 6.93	11/10/2010		M	10,790	⁽⁵⁾	02/25/2016		10,790

Employee
Stock
Option
(right to
buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARRY MICHAEL F QUAKER CHEMICAL CORPORATION ONE QUAKER PARK, 901 E. HECTOR STREET CONSHOHOCKEN, PA 19428-2380	X		Chairman, CEO and President	

Signatures

Irene M. Kisleiko, Attorney-in-Fact for Michael F. Barry

11/12/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Information based on Plan statement as of September 30, 2010.
- (2) The options vested in three annual installments of 3,000 shares each on March 6, 2007, March 6, 2008 and March 6, 2009.
- (3) The options vested in three annual installments of 4,993 on February 22, 2008, 4,993 on February 22, 2009 and 4,994 on February 22, 2010.
- (4) The options vest in three annual installments: 4,253 on January 29, 2009, 4,254 on January 29, 2010 and 4,254 on January 29, 2011.
- (5) The options vest in three annual installments: 25,220 on February 22, 2010, 25,219 on February 25, 2011 and 25,219 on February 25, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.