

BUINEVICIUS RIMAS  
Form 4  
January 06, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BUINEVICIUS RIMAS**

2. Issuer Name and Ticker or Trading Symbol  
**SONIC FOUNDRY INC [SOFO]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

(Last) (First) (Middle)  
**SONIC FOUNDRY, INC., 222 W. WASHINGTON AVENUE/SUITE 775**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**01/04/2011**

**MADISON, WI 53703**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/04/2011		A		1,000 A \$ 11.2	135,240	D
Common Stock	01/04/2011		S		1,000 D \$ 13.59	134,240	D
Common Stock	01/05/2011		A		500 A \$ 11.2	134,740	D
Common Stock	01/05/2011		S		500 D \$ 13.44	134,240	D
Common Stock	01/06/2011		A		1,000 A \$ 11.2	135,240	D

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Common Stock 01/06/2011 S 1,000 D \$ 13.56 134,240 D

Common Stock 20,205 I

By Cleopatra Buinevicius for which Mr. Buinevicius has POA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Employee Stock Option	\$ 11.2	01/04/2011		D	1,000	10/25/2002	10/25/2011	Common Stock	1,000
Employee Stock Option	\$ 11.2	01/05/2011		D	500	10/25/2002	10/25/2011	Common Stock	500
Employee Stock Option	\$ 11.2	01/06/2011		D	1,000	10/25/2002	10/25/2011	Common Stock	1,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUINEVICIUS RIMAS SONIC FOUNDRY, INC.	X		Chairman and CEO	

222 W. WASHINGTON AVENUE/SUITE 775  
MADISON, WI 53703

## Signatures

Rimas P.  
Buinevicius

01/06/2011

  Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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