FELDENKREIS GEORGE

Form 4 May 02, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

Synings: January 31,

Expires: 2005
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0.5

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Check this box

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

Common

Common

Stock

Stock

03/26/2013

04/30/2013

	Address of Reporting I REIS GEORGE	Symbol	r Name and Ticker or Trading ZELLIS INTERNATIONAL ERY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 3000 N.W.	(First) (M	(Month/I	f Earliest Transaction Day/Year) 013	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Chairman of the Board and CEO		
	(Street)		endment, Date Original nth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
MIAMI, FL	. 33172			Form filed by More than One Reporting Person		
(City)	(State)	(Zip) Tab	le I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Pric	Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)		

375,000

52,647

(1)

\$0

\$0

D

A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

1,630,157 (2) D

1,577,510

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Denivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Appreciation Right	\$ 18.19					03/19/2013(3)	03/18/2019	Common Stock	89,686
Stock Appreciation Right	\$ 28.38					04/11/2012(4)	04/10/2018	Common Stock	57,894
Stock Options	\$ 16.593					03/04/2004	03/03/2014	Common Stock	67,500
Stock Appreciation Right	\$ 24.93					04/19/2011	04/18/2017	Common Stock	70,674

Reporting Owners

Reporting Owner Name / Address	Relationships				
•	Director	10% Owner	Officer	Other	
FELDENKREIS GEORGE 3000 N.W. 107TH AVENUE MIAMI, FL 33172	X	X	Chairman of the Board and CEO		

Signatures

/s/ Cory Shade by Power of Attorney

05/02/2013 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the forfeiture of restricted stock awarded pursuant to a grant made in 2008, which was forfeited on March 26, 2013, because the Company did not meet the applicable performance goals.

Reporting Owners 2

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- (2) Represents 52,647 shares of restricted stock, which vest in three equal annual installments commencing on April 30, 2014.
- Of the shares subject to the stock appreciation right, 29,895 shares are fully vested. The remainder of the shares shall vest and become exercisable as follows: 29,895 shares on March 19, 2014; and 29,896 shares on March 19, 2015.
- (4) Of the shares subject to the stock appreciation right, 38,596 shares are fully vested. The remaining 19,298 shares shall vest and become exercisable on April 11, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.