

SOLTA MEDICAL INC

Form 4

January 27, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Heigel Douglas W

(Last) (First) (Middle)

C/O SOLTA MEDICAL, INC., 25881 INDUSTRIAL BOULEVARD

(Street)

HAYWARD, CA 94545

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SOLTA MEDICAL INC [SLTM]

3. Date of Earliest Transaction (Month/Day/Year)
01/23/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 01/23/2014 | | D | (1) 299,744 | \$ 2.92 | 0 | D |
| Common Stock | 01/23/2014 | | M | (2) 7,546 | (2) 7,546 | | D |
| Common Stock | 01/23/2014 | | M | (2) 17,292 | (2) 17,292 | | D |
| Common Stock | 01/23/2014 | | D | 7,546 | \$ 2.92 | 0 | D |
| Common Stock | 01/23/2014 | | D | 17,292 | \$ 2.92 | 0 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Performance Restricted Stock Unit | (2) | 01/23/2014 | | M | 7,546 | (2) 02/08/2022 | Common Stock | 7,546 |
| Performance Restricted Stock Unit | (2) | 01/23/2014 | | M | 17,292 | (2) 02/04/2023 | Common Stock | 17,292 |
| Employee Stock Option (Right to Buy) | \$ 1.9 | 01/23/2014 | | D | 20,000 | (3) 03/13/2016 | Common Stock | 20,000 |
| Employee Stock Option (Right to Buy) | \$ 1 | 01/23/2014 | | D | 74,000 | (3) 02/27/2019 | Common Stock | 74,000 |
| Employee Stock Option (Right to Buy) | \$ 1.91 | 01/23/2014 | | D | 99,000 | (3) 02/08/2020 | Common Stock | 99,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Heigel Douglas W C/O SOLTA MEDICAL, INC. 25881 INDUSTRIAL BOULEVARD HAYWARD, CA 94545 | | | VP Operations | |

Signatures

/s/ Douglas W.

Heigel

01/27/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Disposed of pursuant to the merger of the Issuer with Valeant Pharmaceuticals International, a Delaware corporation (the "Merger"), at
- (1) the merger consideration of \$2.92 per share (the "Merger Consideration"). Includes 112,799 shares deemed acquired pursuant to the grant of restricted stock units ("RSU s") on various dates. The vesting of the RSU's was accelerated in connection with the Merger.
 - (2) Each performance right represented a contingent right to receive a share of Issuer common stock based on the Issuer's stock price performance. In connection with the Merger, the vesting (thus, the settlement) of the performance right was accelerated.
This option, which had become fully vested and exercisable, was cancelled at the closing of the Merger in exchange for a cash payment
 - (3) equal to the product of (a) the number of shares underlying this option and (b) the difference between the Merger Consideration and the exercise price per share of this option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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