

RAYMOND JAMES FINANCIAL INC
 Form 4
 January 21, 2003

FORM

4

**UNITED STATES SECURITIES AND EXCHANGE
 COMMISSION Washington, D.C. 20549**

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP**

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1934 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

2. Issuer Name and Ticker or Trading Symbol

6. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

Greene	Milton Anthony	Raymond James Financial (RJF)	<input checked="" type="checkbox"/>	10%
(Last)	(First) (Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)	Director	Owner
880 Carillon Parkway		4. Statement for Month/Day/Year January 21, 2003	Officer (give title below)	Other (specify)
(Street)		5. If Amendment Date of Original (Month/Day/Year)	-	
St. Petersburg FL 33716			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (ZIP)				

Table I – Non Derivative Securities Acquired, Disposed of, or beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at Reporting (Instr. 3 and 4)	6. Ownership Form: (D) or Indirect	7. Nature of Indirect Ownership (Instr. 4)
Raymond James Financial, Inc. (RJF) RJF Common Stock	1/17/2003		M	9,000 A	22.167	415,090	D
RJF Common Stock						176,568	I ESOP
RJF Common Stock						8,263	I Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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4 Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Action	3. Trans-Action	3.A Deemed Execution Date, if any (Month/Day/Year)	4. Trans-Action Code (Instr. 8)	5. Number or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Security (D) or Indirect (I) (Instr. 4)	11. Nature of Beneficial Ownership (Instr. 4)
Employee Stock Option (Right to buy)			\$ 22.167 1/17/2003	M	9,000						
Employee Stock Option (Right to buy)						11/18/02-11/18/04 1/18/2005	Common stock	6,000 20.6250			
Employee Stock Option (Right to buy)						11/28/04-1/02/07 1/28/2007	Common stock	10,000 32.0000	16,000	D	

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations,
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/S/ M. ANTHONY GREENE
**Signature of Reporting Person

1/21/2003
Date

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient.
see Instructions 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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