URANIUM ENERGY CORP

Form 4

September 05, 2014

F	0	R	M	4
	_			

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **OBARA PAT**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

URANIUM ENERGY CORP [UEC]

(Check all applicable)

(First)

(Street)

3. Date of Earliest Transaction

(Month/Day/Year)

09/03/2014

Director 10% Owner Other (specify X_ Officer (give title

below)

Vice President Administration

2791 WEST 35TH AVENUE

4. If Amendment, Date Original Filed(Month/Day/Year)

(Instr. 8)

Applicable Line)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting

Person

VANCOUVER, A1 V6E 2J3

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T)

Ownership (Instr. 4) (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

5. Number of Transaction Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amoun Underlying Securiti (Instr. 3 and 4)

Edgar Filing: URANIUM ENERGY CORP - Form 4

(Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A) or Derivative Disposed of (D) (Instr. 3, 4, and 5)

Code V (A)

(D) Date Exercisable Expiration Date

Title

le Amoı Numl

Share

400.

Options

Purchase

to \$1.32 09/03/2014

A(1) 400,000

12/03/2014(2) 09/03/2019

Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

e / Audress

Director 10% Owner Office

Other

OBARA PAT

2791 WEST 35TH AVENUE VANCOUVER, A1 V6E 2J3

Vice President Administration

Signatures

/s/ Pat Obara 09/03/2014

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to and in accordance with the Company's stock option plan.
- Options vest over an 18-month period (25% 3 months after grant, 25% 6 months after grant, 25% 12 months after grant and the final 25% 18 months after grant).

In addition to the options to purchase 400,000 shares as disclosed above, the Reporting Person also holds options to purchase: 180,000 shares at an exercise price of \$0.45 per share expiring on October 10, 2016, 25,000 shares at an exercise price of \$0.45 per share expiring

(3) on January 2, 2017, 125,000 shares at an exercise price of \$0.45 per share expiring on April 7, 2018, 150,000 shares at an exercise price of \$2.40 per share expiring on August 26, 2019, 150,000 shares at an exercise price of \$2.43 per share, expiring on August 13, 2020 and 50,000 shares at an exercise price of \$2.78 per share, expiring on September 26, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2