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BIOMET INC Form 4 March 28, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
- Name and Address of Reporting Person
- 2. Issuer Name and Ticker or Trading Symbol

3. IRS or Social
Security
Number of
Reporting Perso
(Voluntary)

304-58-2460

Noblitt, Niles L.

BIOMET, INC.

BMET

21 Lookout Road

Mountain Lakes, NJ 07046

6. Relationship of Reporting Person to Issuer (Check all applicable)

_Director _10% Owner _Officer (give title below) _Other (specify below)

X

Chairman of Board

- 7. Individual or Joint/Group Reporting
 - $\ensuremath{[{\tt X}]}$ Form Filed by One Reporting Person
 - [] Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1. Title of Security (Instr. 3)	2.	Trans- 3 action Date (Month/ Day/ Year)	3.	Trans- action Code (Instr. 8)	4. Securities aquire or Disposed of (Disposed of (Dispose	D)	5.	Securities Beneficially	Owner- Ship Form: Direct (D) or Indirec (I)
Common Stock		03-27-2003	3	S	100 D		\$31.6	7	D
Common Stock		03-27-2003	3	S	2,088 D		\$31.63	3	D
Common Stock		03-27-2003	3	S	27,812 D		\$31.60	2,085,18	9 D
Common Stock								52,00	9 I
Common Stock								32,16	66 I
Common Stock								41,05	66 I
Common Stock								112,50	0 I
Common Stock								2,255,10	9 I
Common Stock (jo	oint)							48,60	0 D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertable securities)

1. Title of Derivative Security (Instr. 3)	2. Con- version or Exercise Price of Deriv- ative Security	3. Trans- action Date	acti Code	Trans- action Code (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		cisable and		7. Title and Amou of Underlying Securities (Instr. 3 and	ſ
		(Month/ Day/ Year)	C O D E	V	(A)	(D)	Date Exer- cis- able	ra- tion	Title	Amount or Number of Shares

Explanation of responses:

a. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Signature of Reporting Person: /s/Niles L. Noblitt

Niles L. Noblitt

8. Prof De at Se ri (I