

KIRKLAND'S, INC  
Form 4  
March 29, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Alderson Robert E

(Last) (First) (Middle)

C/O KIRKLAND'S, INC., 2501  
MCGAVOCK PIKE, SUITE 1000

(Street)

NASHVILLE, TN 37214

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KIRKLAND'S, INC [KIRK]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/27/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/27/2012		S <sup>(1)</sup>		5,400	D	\$ 17.03 (2) (3)
Common Stock	03/28/2012		S <sup>(1)</sup>		2,300	D	\$ 16.73 (3) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Alderson Robert E C/O KIRKLAND'S, INC. 2501 MCGAVOCK PIKE, SUITE 1000 NASHVILLE, TN 37214	X		President & CEO	

## Signatures

/s/ Adam Hollard, Attorney In Fact for Robert E. Alderson  
 Signature of Reporting Person: \_\_\_\_\_ Date: 03/29/2012

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were made pursuant to a Rule 10b5-1 plan adopted by the Reporting Person.
- (2) Represents the weighted average sales price for price increments from \$17.00 to \$17.18.
- (3) The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.
- (4) Represents the weighted average sales price for price increments from \$16.50 to \$16.88.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

03/12/2017	03/12/2025	Common Stock	10,000	10,000 D	Non-Qualified Stock Option (right to buy)	\$ 70.91
03/07/2016	03/07/2024	Common Stock	8,500	8,500 D	Non-Qualified Stock Option (right to buy)	\$ 60.37
03/01/2015	03/01/2023	Common Stock	10,000	10,000 D	Non-Qualified Stock Option (right to buy)	\$ 44.615
03/09/2014	03/09/2022	Common Stock	8,000	8,000 D	Non-Qualified Stock Option (right to buy)	\$ 38.43

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Battaglioli Michael R. 2800 ROCKCREEK PKWY NORTH KANSAS CITY, MO 64117			VP & Chief Accounting Officer	

## Signatures

/s/ Shane M. Dawson, by Power of Attorney

04/30/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

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Each restricted stock unit represents a contingent right to receive one share of Cerner Corporation common stock. The restricted stock

(1) units are eligible for vesting, per the following schedule: 691 on 04/29/2020, 691 on 04/29/2021 and 692 on 04/29/2022, subject to continued employment through the respective vesting dates.

(2) This transaction represents a grant of restricted stock units to the reporting person by the issuer. Therefore, no consideration other than the value of services rendered was paid for the security.

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