

PHARMANETICS INC
Form 8-K
December 13, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 9, 2004

PHARMANETICS, INC.

(Exact name of registrant as specified in its charter)

North Carolina

(State or other jurisdiction of incorporation)

0-25133
(Commission File Number)

56-2098302
(IRS Employer ID Number)

9401 Globe Center Drive, Morrisville, North Carolina 27560

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(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (919) 582-2600

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On December 9, 2004, Stephen R. Puckett resigned as a member of the Board of Directors of PharmaNetics. He also resigned as a member of the compensation committee effective on the same date. The PharmaNetics Board of Directors now consists of four members. PharmaNetics has no immediate plans to fill the vacancy.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 10, 2004

PHARMANETICS, INC.

/s/ John P. Funkhouser

John P. Funkhouser,
President and Chief Executive Officer