

Edgar Filing: PRUDENTIAL FINANCIAL INC - Form 424B3

PRUDENTIAL FINANCIAL INC

Form 424B3

August 25, 2005

Prudential Financial InterNotes®, Due One Year or More from Date of Issue

Filed under Rule 424(b)(3), Registration Statement(s) No. 333-123240, 333-123240-01 and 333-123240-02

Pricing Supplement Number 86 Dated 08/22/2005

(to Prospectus dated March 21, 2005 and Prospectus Supplement dated April 29, 2005)

Investors should read this pricing supplement in conjunction with the Prospectus and Prospectus Supplement.

| | Aggregate | Selling | Gross | Net | Coupon | Coupon | Coupon | Maturity | 1 st Coupon | 1 st Coupon | Survivor | sProduct | Moody |
|-----|------------------|---------|------------|--------------|--------|--------|-------------|-----------|------------------------|------------------------|----------|------------------------------|--------|
| | Principal Amount | Price | Concession | Proceeds | Type | Rate | Frequency | Date | Date | Amount | Option | Ranking | Rating |
| JY7 | \$654,000.00 | 100.00% | 0.625% | \$649,912.50 | FIXED | 4.250% | SEMI-ANNUAL | 2/15/2008 | 2/15/2006 | \$20.07 | YES | Senior Unsecured Notes | A3 |

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC **Agents:** A.G. Edwards & Sons, Inc., Bear, Stearns & Co., Inc., Charles Schwab & Co. Inc., Citigroup, Edward D. Jones & Co., L.P., Fidelity Capital Markets, Merrill Lynch & Co., Morgan Stanley, Ramirez & Co., Inc., Raymond James & Associates, Inc., RBC Dain Rauscher Inc., Muriel Siebert & Co., Inc., UBS Financial Services Inc., Wachovia Securities, LLC

| | Aggregate | Selling | Gross | Net | Coupon | Coupon | Coupon | Maturity | 1 st Coupon | 1 st Coupon | Survivor | sProduct | Moody |
|----|------------------|---------|------------|----------------|--------|--------|-------------|-----------|------------------------|------------------------|----------|------------------------------|--------|
| | Principal Amount | Price | Concession | Proceeds | Type | Rate | Frequency | Date | Date | Amount | Option | Ranking | Rating |
| Z4 | \$1,762,000.00 | 100.00% | 1.200% | \$1,740,856.00 | FIXED | 5.000% | SEMI-ANNUAL | 8/15/2012 | 2/15/2006 | \$23.61 | YES | Senior Unsecured Notes | A3 |

Redemption Information: Callable at 100.000% on 08/15/2006 and every interest payment date thereafter.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC **Agents:** A.G. Edwards & Sons, Inc., Bear, Stearns & Co., Inc., Charles Schwab & Co. Inc., Citigroup, Edward D. Jones & Co., L.P., Fidelity Capital Markets, Merrill Lynch & Co., Morgan Stanley, Ramirez & Co., Inc., Raymond James & Associates, Inc., RBC Dain Rauscher Inc., Muriel Siebert & Co., Inc., UBS Financial Services Inc., Wachovia Securities, LLC The Prudential Financial, Inc. InterNotes will be subject to redemption at the option of Prudential Financial, Inc., in whole on the interest payment date occurring 08/15/2006 and on every interest payment date thereafter at a redemption price equal to 100% of the principal amount of the Prudential Financial, Inc. InterNotes, plus accrued interest thereon, if any, upon at least 30 days prior notice to the noteholder and the trustee, as described in the prospectus.

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Prudential Financial, Inc. Trade Date: Monday,
August 22, 2005
751 Broad Street
Newark NJ 07102

Prudential Financial, Inc.

@12:00 PM ET

\$2,000,000,000.00 Prudential Financial Retail Medium-Term

Settlement Date: Thursday,
August 25, 2005

Notes, including Prudential Financial InterNotes®

Prospectus dated March 21, 2005 and the Prospectus Supplement dated April 29, 2005

Minimum
Denomination/Increments:

\$1,000.00/\$1,000.00

Initial trades settle flat and
clear SDFS: DTC Book
Entry only

DTC number: 0116 via
Refco Securities, LLC

If the maturity date or an
interest payment date for any
note is not a Business Day
(as defined in the
Prospectus), principal,
premium, if any, and interest
for that note is paid on the
next Business Day, and no
interest will accrue from, and
after, the maturity date or
interest payment date.

The Prudential Financial,
Inc. InterNotes will be
represented by a master
global note in fully registered
form, without coupons. The
master global note will be
deposited with, or on behalf
of, DTC and registered in the
name of a nominee of DTC,
as depository, or another
depository as may be named
in a subsequent pricing
supplement.

*InterNotes® is a registered
trademark of Incapital
Holdings LLC. All rights
reserved*