

MITSUBISHI UFJ FINANCIAL GROUP INC
Form 6-K
March 28, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of March, 2006

MITSUBISHI UFJ FINANCIAL GROUP, INC.

(Translation of registrant's name into English)

7-1, Marunouchi 2-chome, Chiyoda-ku

Tokyo 100-8330, Japan

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or
will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F Form 40-F

[Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the Commission]

pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes _____ No X

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 28, 2006

MITSUBISHI UFJ FINANCIAL GROUP, INC.

By: /S/ Ryutaro Kusama

Name: Ryutaro Kusama

Title: Chief Manager, General Affairs
Corporate Administration Division

**Liquidation of Sanwa Cayman Finance Limited
and 5 Other Companies**

Tokyo, March 28, 2006 Mitsubishi UFJ Financial Group, Inc. (MUFG; President & CEO: Nobuo Kuroyanagi) announced today that The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU), a subsidiary of MUFG, has decided to liquidate Sanwa Cayman Finance Limited and 5 other companies (collectively, the Subsidiaries), all of which are subsidiaries of BTMU.

1. Outline of the Subsidiaries

Names of the Subsidiaries:	(1) Sanwa Cayman Finance Limited
	(2) Sanwa Cayman Investment Limited
	(3) Sanwa Cayman Treasury Fund Limited
	(4) Sanwa Cayman Monetary Fund Limited
	(5) Sanwa Cayman International Investment Limited
	(6) Sanwa Cayman Securities Investment Limited
Address:	(1) to (6) : Maples and Calder, Uglan House, P.O.Box 309, George Town, Grand Cayman, Cayman Islands, British West Indies
Director:	(1) to (6) : Akihiro Sugimura
Capital:	(1) and (2): US dollars 100, respectively (3) to (6) : US dollars 50 Thousand, respectively
Business:	(1) to (6) : US Treasury Bonds and Bills investment

2. Reason for Liquidation

Sanwa Bank Limited, one of the predecessor companies of BTMU, established the Subsidiaries in 1997 and 1998 in order to assure US dollar liquidity in case of emergent situations at Subsidiaries holding US Treasury Bonds and Bills. However, considering BTMU's current management environment, BTMU has decided that such assurance is no longer needed and has decided to liquidate the Subsidiaries.

3. Timing of Liquidation

Liquidation is expected to be completed by the end of March 2007.

4. Impact on MUFG's business forecast

This event is not expected to have any material effect on MUFG's previously announced business forecast for the current fiscal year.

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Contact:

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