

MITSUBISHI UFJ FINANCIAL GROUP INC

Form 6-K

May 30, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of May, 2008

MITSUBISHI UFJ FINANCIAL GROUP, INC.

(Translation of registrant's name into English)

7-1, Marunouchi 2-chome, Chiyoda-ku

Tokyo 100-8330, Japan

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or
will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F _____

[Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the Commission
pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes _____ No X

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 30, 2008

Mitsubishi UFJ Financial Group, Inc.

By: /S/ Ryutaro Kusama

Name: Ryutaro Kusama

Title: Chief Manager, General Affairs

Corporate Administration Division

Mitsubishi UFJ Financial Group, Inc.

The Bank of Tokyo-Mitsubishi UFJ, Ltd.

Regarding the Basic Agreement Concerning the Business Integration of The Bank of Ikeda Ltd.

and The Senshu Bank Ltd.

Tokyo, May 30, 2008 The Bank of Ikeda Ltd. (Ikeda) and The Senshu Bank Ltd. (Senshu) , a consolidated subsidiary of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) signed a basic agreement concerning the business integration of Ikeda and Senshu, today, with BTMU which has resolved to endorse this business integration.

A new company which will be established by this business integration will contribute to the community and economy of the Kansai region, and will pursue the enhancement of the new company s corporate value, whilst still maintaining its management autonomy as a leading financial group in the Kansai region, despite being an affiliated company of Mitsubishi UFJ Financial Group, Inc. (MUFG).

Ikeda and Senshu are planning to establish the new company on April 1, 2009, after the execution of a definitive agreement concerning this business integration, which is planned for by November 28, 2008. MUFG and BTMU will support this effort by the two banks toward such business integration.

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Contact:

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