Avago Technologies LTD Form 8-K August 10, 2010

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K

## **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 10, 2010

# **Avago Technologies Limited**

(Exact name of registrant as specified in its charter)

**Singapore** (State or other jurisdiction

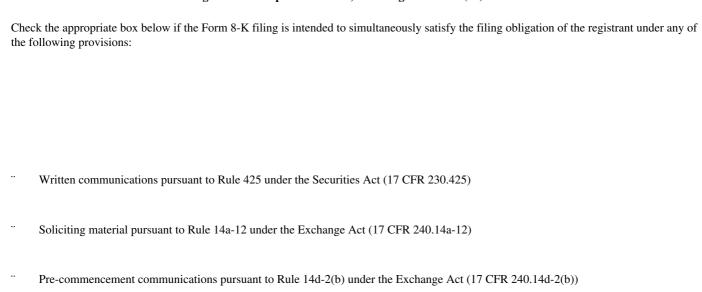
001-34428 (Commission N/A (IRS Employer

of incorporation) File Number) Identification No.)

# Edgar Filing: Avago Technologies LTD - Form 8-K

#### 1 Yishun Avenue 7

Singapore 768923 N/A
(Address of principal executive offices) (Zip Code)
Registrant s telephone number, including area code: (65) 6755-7888



#### ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On August 10, 2010, Avago Technologies Limited (the <u>Company</u>) issued a press release updating guidance regarding the financial results for the fiscal third quarter ended August 1, 2010. The foregoing description is qualified in its entirety by reference to the Company s press release dated August 10, 2010, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

The information in this Item 2.02, including Exhibit 99.1, is being furnished and shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934 (the <u>Exchange Act</u>) or otherwise subject to the liability of that Section, nor shall such information be deemed to be incorporated by reference in any registration statement or other document filed under the Securities Act of 1933 or the Exchange Act, except as otherwise stated in such filing.

#### Cautionary Note Regarding Forward-Looking Statements

This announcement contains forward-looking statements which address our expected future business and financial performance. All statements other than statements of historical fact could be deemed forward-looking, including, but not limited to, those related to any statements of the plans, strategies and objectives of management for future operations; any statements of expectation or belief regarding future events, technology developments or enforceability of our intellectual property rights; and any statements of assumptions underlying any of the foregoing. These forward-looking statements are based on current expectations, estimates, forecasts and projections of future Company or industry performance, based on management s judgment, beliefs, current trends and market conditions, and involve risks and uncertainties that may cause actual results to differ materially from those contained in the forward-looking statements. Accordingly, we caution you not to place undue reliance on these statements. For Avago, particular uncertainties that could materially affect future results include cyclicality in the semiconductor industry or in our target markets; the recent economic downturn and financial crisis and their impact on our business, results of operations, and financial condition quarterly and annual fluctuations in operating results; our competitive performance and ability to continue achieving design wins with our customers; our ability to generate cash sufficient to fund our research and development, capital expenditures and other business needs and to service our debt; our increased dependence on outsourced service providers for certain key business services and their ability to execute to our requirements; our dependence on contract manufacturing and outsourced supply chain; loss of our significant customers; our ability to maintain tax concessions in certain jurisdictions; our ability to protect our intellectual property and any associated increases in litigation expenses; any expenses associated with resolving customer product and warranty claims; costs associated with and our ability to achieve the growth prospects and synergies expected from our acquisitions; delays and challenges associated with integrating acquired companies with our existing businesses; our ability to improve our cost structure through our manufacturing outsourcing program; and other events and trends on a national, regional and global scale, including those of a political, economic, business, competitive and regulatory nature. Our Quarterly Report on Form 10-Q filed on June 3, 2010 and other filings with the Securities and Exchange Commission, or SEC (which you may obtain for free at the SEC s website at http://www.sec.gov) discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no intent or obligation to publicly update or revise any of these forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

# Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit		Description
No.		Description
99.1	Press release dated August 10, 2010, entitled	Avago Technologies Updates Third Quarter Fiscal 2010 Financial Guidance .

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 10, 2010

## **Avago Technologies Limited**

By: /s/ Douglas R. Bettinger
Name: Douglas R. Bettinger

Title: Senior Vice President and Chief Financial Officer

# EXHIBIT INDEX

Exhibit No.		Description	
99.1	Press release dated August 10, 2010, entitled	Avago Technologies Updates Third Quarter Fiscal 2010 Financial Guidance .	