

ENERGEN CORP
Form 8-K
September 17, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report

September 16, 2010

Commission

File

**Number
1-7810**

**Registrant
Energen Corporation**

605 Richard Arrington Jr. Boulevard North

Birmingham, Alabama
(Address of principal executive offices)
(205) 326-2700

(Registrant's telephone number including area code)

IRS Employer

Identification

**Number
63-0757759**

35203
(Zip Code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02 Results of Operations and Financial Condition

On September 16, 2010, Energen Corporation issued a press release announcing that it will incur a non-cash write-off of unproved capitalized leasehold associated with the remainder of its Alabama shale leasehold. The non-cash charge will total \$14.4 million after-tax or 20 cents per diluted share. The press release is attached hereto as Exhibit 99.1.

ITEM 9.01 Financial Statements and Exhibits

(d) Exhibits.

The following exhibits are furnished as part of this Current Report on Form 8-K.

Exhibit

Number:

99.1 Press Release dated September 16, 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ENERGEN CORPORATION

September 17, 2010

By /s/ Charles W. Porter, Jr.
Charles W. Porter, Jr.

Vice President, Chief Financial Officer and Treasurer of
Energen Corporation

EXHIBIT INDEX

EXHIBIT NUMBER
99.1

DESCRIPTION
* Press Release dated September 16, 2010

* This exhibit is furnished to, but not filed with, the Commission by inclusion herein.