Osborne Michael W Form 144 April 06, 2012

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

SEC USE ONLY DOCUMENT SEQUENCE NO.

CUSIP NUMBER

Washington, D.C. 20549

WORK LOCATION

# **FORM 144**

#### NOTICE OF PROPOSED SALE OF SECURITIES

#### PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

**ATTENTION:** Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

1(a) NAME OF ISSUER (Please type or print) (b) IRS IDENT. NO. (c) S.E.C. FILE NO. 1-1000 Sparton Corporation 38-1054690 1(d) ADDRESS OF ISSUER CITY STATE ZIP CODE (e) TELEPHONE NO. STREET 425 N. Martingale Road, Suite 2050 Schaumburg AREA CODE NUMBER 800 772-7866 2(a) NAME OF PERSON FOR WHOSE ACCOUNT (b) RELATIONSHIP TQc) ADDRESS STREETIY ZIP CODE STATE THE SECURITIES ARE TO BE SOLD **ISSUER** Schaumburg IL60173 Officer Michael Osborne

425 N. Martingale Road Suite 2050

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

3(a)	(b)	SEC USE ONLY	(c) (	(e)	(f)	(g)
Title of the	Name and Address of Each Broker	<b>Broker-Dealer</b>	Number of Shares	Aggregate Number of Shares	Approximate	Name of Each
Class of	Through Whom the Securities are	File Number	or Other Units	or Other Units	Date of Sale	Securities

Securities	to be Offered or Each Market		To Be Sold	Market Value	Outstanding	(See instr. 3(f))	Exchange
To Be Sold	Maker who is Acquiring		(See instr. 3(c))	(See instr. 3(d))	(See instr. 3(e))	(MO. DAY YR.)	(See instr. 3(g))
	the Securities						
Common	Cantor Fitzgerald & Co.	0134	12,500	\$124,875(1)	10,205,780(2)	See Remarks Section under	NYSE
Stock	110 E59th Street					Table II	
	New York, NY 10022						

#### **INSTRUCTIONS:**

- 1. (a) Name of issuer
  - (b) Issuer s I.R.S. Identification Number
  - (c) Issuer s S.E.C. file number, if any
  - (d) Issuer s address, including zip code
  - (e) Issuer s telephone number, including area code
- 2. (a) Name of person for whose account the securities are to be sold
  - (b) Such person s relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
  - (c) Such person s address, including zip code
- 3. (a) Title of the class of securities to be sold
  - (b) Name and address of each broker through whom the securities are intended to be sold
- (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
- (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to filing of this notice
- (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
- (f) Approximate date on which the securities are to be sold
- (g) Name of each securities exchange, if any, on which the securities are intended to be sold

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB control number. SEC 1147 (02-08)

#### TABLE I SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold

and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of	Date You		Name of Person from Whom Acquired		Date of	
the Class	Acquired	Nature of Acquisition Transaction	(If gift, also give date donor acquired)	Amount of Securities Acquired	Payment	Nature of Payment
Common Stock	04/04/12	Exercise of an option to purchase common stock	Sparton Corporation	340	(3)	Cash
Common	04/05/12	Exercise of an option to purchase common stock	Sparton Corporation	1,506	(3)	Cash

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

#### TABLE II SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

			Amount of	Amount of			
Name and Address of Seller	Title of Securities Sold	Date of Sale	Securities Sold (4)	Gross Proceeds			
Gregory Slome	Common Stock	04/05/12	2,770	\$27,700.00			
Gregory Storic	Common Stock	04/03/12	2,770	\$27,700.00			

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Michael Osborne	Common Stock	04/05/12	1,506	\$15,060.00	
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Schaumburg, IL 60173					
Gordon Madlock	Common Stock	04/05/12	1,506	\$15,060.00	
425 N. Martingale Road, Suite 2050					
Schaumburg, IL 60173					
Cary Wood	Common Stock	04/05/12	3,012	\$30,120.00	
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Schaumburg, IL 60173					
Schaumburg, IL 60175					
Steven Korwin	Common Stock	04/05/12	1,506	\$15,060.00	
425 N. Martingale Road, Suite 2050					
Schaumburg, IL 60173					
Michael Osborne	Common Stock	04/04/12	340	\$3,400.00	
425 N. Martingale Road, Suite 2050					
Schaumburg, IL 60173					
Gordon Madlock	Common Stock	04/04/12	240	\$3,400.00	
	Common Stock	04/04/12	340	\$5, <del>4</del> 00.00	
425 N. Martingale Road, Suite 2050					
Schaumburg, IL 60173					

Cary Wood	Common Stock	04/04/12	680	\$6,800.00	
425 N. Martingale Road, Suite 2050					
Schaumburg, IL 60173					
Steven Korwin	Common Stock	04/04/12	340	\$3,400.00	
425 N. Martingale Road, Suite 2050					
Schaumburg, IL 60173					
Robert Grimm	Common Stock	02/10/12	3,102	\$27,638.82	

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#### Schaumburg, IL 60173 **EXPLANATION OF RESPONSES:**

- Based on the closing price of Sparton Corporation s common stock on April 4, 2012 (\$9.99).
- As reported on Sparton Corporation s Form 10-Q for the quarter ended December 31, 2011 filed on February 7, 2012.
- The payment will be made to issuer on or before April 9, 2012 by Cantor Fitzgerald & Co. ( Cantor ) on behalf of Michael Osborne. 3.
- For all sales other than the sale by Mr. Grimm, the sales were made pursuant to Rule 10b5-1 plans regarding shares issuable under options set to expire on November 20, 2012.

#### **REMARKS:**

The sales of stock contemplated by the filing are to be made pursuant to a Rule 10b5-1 trading plan between Cantor and Mr. Osborne dated March 30, 2012 (the Plan ). The shares of common stock subject to the Plan are being acquired through the exercise of an option granted to Mr. Osborne that is set to expire on November 20, 2012. Under the Plan, Mr. Osborne intends to sell the shares on a periodic basis until termination of the Plan, which shall occur upon the earlier of the following: (i) the date that all of the shares authorized for sale under the Plan are sold; (ii) November 15, 2012; (iii) upon notice of termination sent by Cantor to Mr. Osborne; and (iv) 2 business days after Cantor s receipt of notice of death of Mr. Osborne or of the commencement of any proceedings in respect of or triggered by his bankruptcy or insolvency.

#### **INSTRUCTIONS:** ATTENTION:

See the definition of person in paragraph (a) of Rule 144. Information is The person for whose account the securities to which this notice to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

relates are to be sold hereby represents by signing this notice that he does not know any materiel adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If each person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and

indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

April 5, 2012 /s/ Carrie Leahy

DATE OF NOTICE (SIGNATURE)

Carrie Leahy, Attorney-in-Fact by Power of Attorney

March 30, 2012

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION,

IF RELYING ON RULE 10B5-1

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)