

SOLARCITY CORP
Form FWP
October 15, 2014

Issuer Free Writing Prospectus

Filed Pursuant to Rule 433

Registration No. 333-199321

To Preliminary Prospectus

Dated October 15, 2014

Solar Bonds are debt securities issued by SolarCity. As with any investment, purchasing Solar Bonds involves risk. You must make your own decision about whether and how much to invest in Solar Bonds. SolarCity cannot make any investment recommendations or otherwise provide any investment advice. Solar Bonds are not FDIC-insured. Your earnings and principal are not guaranteed.

SolarCity has filed a registration statement (including a prospectus) with the Securities and Exchange Commission (SEC) for offerings to which this information relates. Before you invest, you should read the prospectus in that registration statement and other documents SolarCity has filed with the SEC for more complete information about SolarCity and the offerings. You may obtain these documents for free by visiting EDGAR on the SEC web site at <http://www.sec.gov/Archives/edgar/data/1408356/000119312514371976/0001193125-14-371976-index.htm> .

Alternatively, you may obtain the prospectus relating to the Solar Bonds, and the pricing supplement relating to a particular series of Solar Bonds, on this website.

Solarbonds.solarcity.com

Homepage:

Solar Bonds Pay You Up To 4%

Get paid by the sun.

Choose the bond that's right for you

A New Investment Option

Solar Bonds are open to everyone*.

They offer attractive returns and you can invest directly with no fees. Best of all, you're helping to support the growth of clean solar energy.

Chart: Comparison of investment returns.

Highest Yield Savings: 1.05%

Treasury Notes: 2.13%

High Yield CDs: 2.45%

Municipal Bonds: 3.36%

Solar Bonds: 4%

* You must be a U.S citizen or U.S. national, at least 18 years old, not a resident of the state of Florida unless purchasing through a broker-dealer, and meet other requirements as applicable. Sources All yields presented as Tax-Equivalent Yields. Solar Bonds SolarCity Solar Bonds with a 4% coupon and a 7-year maturity. Municipal Bonds Composite bond yield for A-rated municipal bonds with 10-year maturities from Yahoo! Finance as of October 7, 2014; municipal bonds yields are presented as Tax-Equivalent Yields assuming a 28% federal income tax rate. Online CDs Top APY available for 7-year CDs on sub-\$10,000 accounts; provided by money-rates.com on October 8, 2014. Treasury Notes Interest Rate on 7-year treasury notes issued by the U.S. Department of the Treasury on September 30, 2014 through Treasury Direct. High Yield Savings Top APY available for National Highest Yield MMA and Savings Accounts, provided by Bankrate.com on October 8, 2014.

Offered by America's Largest Solar Power Provider

SolarCity is helping people from around the United States switch to clean power while saving on their energy bills. Your Solar Bond investment will help SolarCity power more homes and businesses with solar energy, while you grow your money.

How Solar Bonds Work

Solar Bonds are issued - and backed - by SolarCity (NASDAQ: SCTY). An important difference from other corporate bonds is that your earnings come from the payments that we receive based on thousands of solar power systems we've installed on homes and businesses throughout the U.S.

1. SolarCity installs solar power systems on homes and businesses nationwide.
2. Our customers make monthly solar payments based on long-term contracts.
3. We use a portion of the solar payments we receive to pay interest on your investments over the term of the bond, and your principal is repaid at maturity.

Investing is easy

Simply open a Solar Bond account, make a deposit, and choose the bond that works best for you.

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About page

How It Works

Get Paid by the Sun

With Solar Bonds, your earnings come from the payments we receive based on thousands of long-term solar contracts with homeowners, businesses, and schools. Like most other corporate bonds, you'll receive regular interest payments and your original investment is repaid at maturity. An important difference is that Solar Bonds are helping to create a cleaner future.

Investing is Easy and Secure

Getting started is easy. Simply open an account, deposit money, and buy your Solar Bonds online, with no fees charged for your purchase. We take protecting your personal and financial information very seriously. We employ a range of technological and procedural safeguards designed to make our site safe and ensure your data is protected to the fullest extent possible.

Open to Everyone*

Solar Bonds are issued by SolarCity, a public corporation listed on NASDAQ as SCTY. You're buying the bonds directly from us. You don't have to be a SolarCity customer or live in one of our service territories.

You can invest as little as \$1,000 and get attractive returns on your money. That's important, because until now, solar investing was almost entirely reserved for large institutions.

Our mission is to make all of the benefits of solar energy available to as many people as possible. We did it with rooftop solar power systems. Now we're doing it with solar investing.

* You must be a U.S. citizen or U.S. national, at least 18 years old, not a resident of the state of Florida unless you are purchasing through a broker-dealer, and meet other requirements as applicable.

About SolarCity

An American Success Story

Solar energy in the U.S. is growing at an unprecedented rate, and SolarCity is leading the way. We revolutionized the industry and became America's #1 full-service solar provider. We're currently in 15 states and install approximately one out of every three residential solar power systems in the U.S. Every minute of the work day, we sign up a new customer.

Our growth is being fueled by our investment partners - including Google, Goldman Sachs, Bank of America, U.S. Bank, and others - who have financed over \$4.5 Billion worth of solar projects with us. Now you can join some of America's leading companies to help finance solar systems with us.

A Growing Market

The solar energy market in the U.S. grew by 41% in 2013*. The numbers speak for themselves - people want a better way to power their homes and their lives. Your Solar Bond investment can help us meet that demand.

Beyond the Financial Benefits

There's more to Solar Bonds than just getting attractive returns. This is your chance to help the environment and create U.S. solar jobs at the same time.

See the impact your investment can make.

* Greentech Media, March 2014, US Solar Market Grew 41%, Had Record Year in 2013.

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Invest page

Available Bonds

2.50% Solar Bonds, Series 2014/2-2

Maturity Date: Oct. 15, 2016

Minimum Purchase: \$1,000.00

Denomination: \$1,000.00

Prospectus: [View](#) | [Download](#)

2.00% Solar Bonds, Series 2014/1-1

Maturity Date: Oct. 15, 2015

Minimum Purchase: \$1,000.00

Denomination: \$1,000.00

Prospectus: [View](#) | [Download](#)

3.00% Solar Bonds, Series 2014/3-3

Maturity Date: Oct. 15, 2017

Minimum Purchase: \$1,000.00

Denomination: \$1,000.00

Prospectus: [View](#) | [Download](#)

4.00% Solar Bonds, Series 2014/4-7

Maturity Date: Oct. 15, 2021

Minimum Purchase: \$1,000.00

Denomination: \$1,000.00

Prospectus: [View](#) | [Download](#)

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Impact page

The Impact

Environmental Impact

SolarCity was founded to help create a world without the need to burn fossil fuels. Our founders brothers Lyndon Rive and Peter Rive and our Chairman, Elon Musk, knew there was a better way.

Solar energy is one of the cleanest, most sustainable power sources on the planet. At SolarCity, we're making it accessible for everyone. Average American homeowners can finally choose a clean, more affordable alternative to traditional electricity.

Over 20 years, an average 3-bedroom home with a solar power system will offset 50 tons of carbon dioxide. That's the equivalent of...

* 40,000 gallons of water used to make electricity

* Driving a car 125,000 miles

* CO₂ absorbed by 60 trees

Solar Bonds let everyone support a cleaner, brighter future

Creating American Jobs

Solar energy is not only creating a brighter future, it's generating jobs. SolarCity is America's largest solar employer with more than 7,500 employees.

We've opened offices and warehouses throughout the country and are continuing to expand into new territories. We're proud to help strengthen communities by hiring and training in the regions we serve.

* Environmental benefits based on data collected from: Environmental Protection Agency, February 2005, Emission Facts: Average Carbon Dioxide Emissions Resulting from Gasoline and Diesel Fuel. Go Solar California, Clean Power Estimator, based on data for Los Angeles, CA (90011); Berkeley, CA (94704) and Point Reyes, CA (94956). Warnell School of Forest Resources, December 1996, Number of Tree per Acre by Spacing. Massachusetts Institute of Technology, August 2004, Emissions Reductions from Solar Photovoltaic (PV) Systems. National Energy Technology Laboratory, September 2004, EPRI Environment Sector Meetings.

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News page

Solar Bonds News

Solar Bonds news and announcements

SolarCity to Introduce Solar Financial Products for Individuals, Institutions of All Sizes

Molly Canales | January 15, 2014

Web-based platform to allow individuals and institutions of all sizes to invest in portfolios of solar assets previously only available to large institutions [Read More](#)

SolarCity to Introduce Solar Financial Products for Individuals, Institutions of All Sizes

Molly Canales | January 15, 2014

Web-based platform to allow individuals and institutions of all sizes to invest in portfolios of solar assets previously only available to large institutions

SAN MATEO, Calif., Jan. 15, 2014 SolarCity® (Nasdaq: SCTY) is transforming energy delivery by making solar power more accessible and affordable than previously possible now the company wants to provide a new avenue for individuals and institutions from around the world to participate in and benefit from that transformation. SolarCity today announced plans to launch a new, Web-based investment platform through which it intends to allow a broad range of investors, including both individuals and organizations of all sizes, to participate directly in solar investments that have previously only been available to large financial institutions.

People want to support clean energy development. Customers are seeing the benefits of getting solar for their homes but they would like to participate in other ways as well, said SolarCity CEO Lyndon Rive. Previously, only institutional investors could participate in the financing of most solar assets. With our investment platform, we're hoping to allow far more individuals and smaller organizations to participate in the transformation to a cleaner, more distributed infrastructure.

SolarCity has acquired a privately-held financial technology company, Common Assets LLC, which developed the investment platform SolarCity will use to distribute its investment products. Tim Newell, the president and chief executive officer of Common Assets, and John Witchel, Common Assets' chief architect, have joined SolarCity as part of the transaction. Newell, who will serve as SolarCity's vice president of financial products, brings more than 25 years of investment, technology and government experience, including roles as senior advisor to private equity firm US Renewables Group; managing director of venture capital firm Draper Fisher Jurvetson's clean technology affiliate fund; managing director and head of investment banking for E*Trade's investment banking affiliate, E*Offering; and head of investment bank Robertson Stephens's financial technology

group. Witchel, who will serve as SolarCity's senior technology architect for financial products, is an experienced technology executive and successful entrepreneur with experience in large-scale financial innovation. Notably, Witchel was co-founder and chief technology officer of Prosper Marketplace, where he oversaw design and development of the first person-to-person online lending marketplace in the U.S. Common Assets was backed by U.S. Renewables Group (USRG), a private equity firm that specializes in renewable energy investments, and Jim McDermott, managing partner of USRG, served as chairman of Common Assets prior to the acquisition.

SolarCity's financial products will provide an exciting new opportunity for people to make an impact both for their own financial future and our global future by investing in the shift to solar energy, said Newell. Unlike crowdfunding and community solar approaches that typically aggregate investors to provide loans for individual projects, SolarCity plans to offer debt investments backed by diversified portfolios of solar assets. SolarCity is the U.S. leading solar provider the company is currently providing nearly one in every three new residential solar systems in America. SolarCity's financial products will enable a new avenue for impact investing, with the ability to deliver powerful social and environmental benefits. The company also recently launched the Give Power Foundation, through which it plans to donate solar-powered lighting to one new school that lacks electricity for each new megawatt of residential solar power it deploys.

This announcement is neither an offer to sell nor a solicitation of an offer to buy any securities of SolarCity and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction. SolarCity is not currently offering or selling any securities through the platform, and SolarCity has not determined the terms or structure of any securities that will or may be offered through the platform.

This release contains forward-looking statements including, but not limited to, statements regarding SolarCity's plans to offer new financial products through its own, Web-based investment platform and statements related to the foregoing. Forward-looking statements should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved, if at all. The forward-looking statements in this

release are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward looking statements, including risks and uncertainties related to potential legal, regulatory and operational matters associated with the proposed investment platform and strategy. You should also read the section entitled Risk Factors in our quarterly report on Form 10-Q, which has been filed with the Securities and Exchange Commission, which identifies additional risks and uncertainties. We do not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

[1] As reported in Time Magazine, A Solar Power Success Story , November 25, 2013

[2] Source: GTM Research U.S. PV Leaderboard Q4 2013

About SolarCity

SolarCity® (NASDAQ: SCTY) provides clean energy. The company has disrupted the century-old energy industry by providing renewable electricity directly to homeowners, businesses and government organizations for less than they spend on utility bills. SolarCity gives customers control of their energy costs to protect them from rising rates. The company makes solar energy easy by taking care of everything from design and permitting to monitoring and maintenance. SolarCity currently serves 15 states and signs a new customer every three minutes. Visit the company online at www.solarcity.com and follow the company on Facebook & Twitter.

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Institutional Investors page

How Our Bonds Work

Solar Notes with Competitive Rates

Solar Bonds are debt securities issued by SolarCity. The bonds pay attractive fixed interest rates, with interest payments supported by the cash flows we receive based on thousands of long-term solar contracts for systems installed and operated by SolarCity.

Issued by the Industry Leader

SolarCity (NASDAQ: SCTY) is America's leading full-service residential solar company and the largest U.S. solar employer. We install approximately one out of every three new solar systems nationally, and sign up a new customer every minute of every work day. We serve more solar customers in more states than any other company.

Strong Backing, Controlled Risk

Solar Bonds allow investors to participate in the high-growth U.S. solar industry with the controlled risk of bonds. SolarCity Solar Bonds are backed by America's largest solar power provider, with the industry's largest, most diversified pool of solar assets.

Why Solar Bonds

Designed to Fit a Range of Portfolios

Solar Bonds are SEC-registered debt securities issued directly by SolarCity with no fees for purchase. Our bonds are being offered with the flexibility of a range of maturities and interest rates, and will pay interest semi-annually. With the largest pool of residential solar assets in the industry, SolarCity intends to offer investors access to additional series of Solar Bonds on a regular basis.

Investments that Make an Impact

Investments in Solar Bonds will help support the growth of solar energy, one of the cleanest forms of power available. With more than 7,500 employees, SolarCity is also the largest solar employer in America.

About SolarCity

SolarCity® (Nasdaq:SCTY) provides clean energy and now, financial products based on clean energy. The company has disrupted the century-old energy industry by providing renewable electricity directly to homeowners, businesses and government organizations for less than they spend on utility bills. SolarCity gives customers control of their energy costs to protect them from rising rates. The company makes solar energy easy by taking care of everything from design and permitting to monitoring and maintenance. SolarCity currently serves 15 states and signs a new customer every minute of every work day. Visit the company online at www.solarcity.com and follow the company on Facebook and Twitter.

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Solar Bonds Support

Frequently Asked Questions

General Info

What are Solar Bonds?

Solar Bonds are fixed income debt securities that are issued by SolarCity, America's largest solar power provider. With Solar Bonds, your earnings come from the payments SolarCity receives based on the long term solar contracts we have with our customers. Investors should review the prospectus materials available on our Solar Bonds website (solarbonds.solarcity.com) to understand the terms and risks associated with any of our Solar Bond offerings.

Who can purchase Solar Bonds?

Solar bonds are available for purchase by any U.S. citizen or U.S. national over the age of 18, or by U.S.-based companies and organizations. At this time, Florida residents are only able to purchase Solar Bonds through registered broker-dealers.

How does the Solar Bonds platform work?

You begin by establishing your Solar Bonds account online at solarbonds.solarcity.com. Once your account is created, you will need to transfer funds before you can begin investing. You can transfer funds online by bank transfer which takes up to 3 business days or you can use a wire transfer to make funds available in approximately 1 business day. Your funds will be held in an account at Wells Fargo Bank that has been established by SolarCity for the benefit of Solar Bonds investors. Once the funds have been credited to your Solar Bonds account, you may go online, choose the bonds that are right for you, and begin investing.

How do Solar Bonds work?

Once you have purchased Solar Bonds, interest and principal payments are paid into your Solar Bonds investment account. You can then withdraw the funds and transfer them to your bank. Each bond's payment terms will be disclosed in the applicable bond prospectus, which is available for download on the Invest

What if I have more questions, who can I contact?

For general questions, you may find answers to many Frequently Asked Questions in the Support section of our Solar Bonds website. You may also contact us via email at solarbonds@solarcity.com, or telephone a SolarCity Financial Products Representative at (877) 554-7652. Our Financial Products Representatives are available Monday - Friday, from 6 AM - 6 PM (Pacific Time).

SolarCity cannot make any investment recommendations or otherwise provide any investment advice.

You may also contact a SolarCity Financial Products Representative at:

SolarCity Financial Products

3055 Clearview Way

San Mateo, CA 94402

Purchasing/Investing

How can I buy SolarCity stock?

SolarCity is a publicly traded company listed on the NASDAQ Global Select Market under the ticker symbol SCTY, and you can purchase shares of SolarCity through your brokerage account. We do not sell shares of SolarCity on our Solar Bonds website.

I am an institutional investor. Who can I talk to?

One of our customer specialists in the SolarCity Financial Products group will be happy to help you establish an account. Please call us at (877) 554-7652.

Do you allow non-U.S. investors?

Unfortunately, we can not accommodate non-U.S. investors at this time. We can only accept investments from U.S. citizens and U.S. nationals, or from U.S.-domiciled organizations. Funds for purchase must come from a U.S. bank.

How many types of bonds are available?

You can find all currently available bond offerings on our Solar Bonds website at solarbonds.solarcity.com/available-bonds/.

Do you need to be an accredited investor to purchase Solar Bonds?

No, you do not need to be an accredited investor. SolarCity Solar Bonds are available for purchase by any U.S. citizen or U.S. national over the age of 18, or by U.S.-based organizations.

What are the bond interest rates and estimated returns?

Information related to the specific terms of each series of our Solar Bonds may be found on our Solar Bonds website in the Invest section, and in the prospectus materials associated with each bond offering.

Can I purchase more than one bond at any time?

Yes, Solar Bonds are available in minimum denominations specified in each bond's prospectus materials, and you can buy as many bonds as you wish, subject to total availability of a bond offering.

Can I cancel my order?

Orders are typically processed on the business day following the order. As a result, you may cancel orders placed Monday through Thursday prior to 11:59 PM (Pacific Time) on the day the bond order is placed, and you may cancel orders placed Friday through Sunday anytime before 11:59 PM (Pacific Time) on Sunday. There is no fee for canceling a bond order.

How often will I receive interest payments on Solar Bonds?

Typically, Solar Bonds pay interest semi-annually (twice per year). You should review the information on our Solar Bonds website and the prospectus materials associated with each individual bond offering for the specific terms of each series of bonds.

Are there fees associated with purchasing Solar Bonds?

SolarCity does not charge any fees associated with the purchase of Solar Bonds.

May I invest in Solar Bonds on behalf of a minor?

If you are the minor's parent or legal guardian you may invest in Solar Bonds on behalf of a minor. You should establish an individual account in your name (as custodian), and select Custodian account as the type of account. At that time, you will be asked to provide the minor's name and social security number.

Is there a maximum amount I can invest?

There is no maximum limit on Solar Bond investments, subject to availability of a bond offering.

Can you suggest an amount I should invest?

No. Solar Bonds may not be a suitable investment for all investors, and SolarCity can not make any investment recommendations or provide any investment advice. You must make your own decision about whether and how much to invest in Solar Bonds.

What is the minimum investment amount?

Typically, the minimum amount is \$1,000. However, the minimum investment amount for each Solar Bond offering can be found on our Solar Bonds website and in the prospectus materials associated with each Solar Bond offering.

Will my returns change over time? If so, how will they change?

Currently, our Solar Bonds are structured to offer fixed interest rates over the term of the bonds. You can find information about specific Solar Bond offerings on our Solar Bonds website and in the prospectus materials associated with specific Solar Bond offerings.

How will I receive my interest payments?

Interest payments on your Solar Bond investments will be paid into your Solar Bond investment account. Interest payments are due in accordance with the terms of each Solar Bond offering.

Bank Accounts, Withdrawals and Transfers

How long do funds transfers take?

Transferring funds into your Solar Bond investment account will typically take 2-3 business days for bank transfers. Wire transfers will typically be available on the same business day if received before 2:00 PM Pacific Time. All requests for withdrawal will be processed the same business day if received before 2:00 PM Pacific Time but may take longer to complete, depending on your bank's policies with regard to electronic deposits.

How do I add a bank account?

You may add a bank account with the following steps:

- 1 Log into the Solar Bonds website at solarbonds.solarcity.com
- 2 Click on Transfer Funds in the navigation bar on the top of the homepage screen

3 Click on [View/Add Bank Account](#), and you will now see any bank accounts that are already linked. To add a new bank account, click [Add Account](#), input account information, and click [Link Account](#).

The new bank account should now be ready for transfers.

How do I transfer money to buy Solar Bonds?

You may electronically transfer money to your Solar Bonds investment account with the following steps:

1. Log into the Solar Bonds website at solarbonds.solarcity.com
2. Click on [Transfer Funds](#) in the navigation bar on the top of the homepage screen
3. Click on [View/Add Bank Account](#) and add a bank account
4. Click on [Bank Transfer](#) and deposit money into your account from a linked bank account
5. Once funds have been transferred to your account, you may purchase bonds through the [Invest](#) menu on the Solar Bonds homepage.

Please note: your electronic transfer will be subject to your bank's policies regarding fees and availability.

How do I wire money to buy Solar Bonds?

If you would like to make a deposit to your Solar Bonds investment account using an incoming wire transfer, the wire transfer routing instructions to provide to your bank are as follows:

SolarCity Corporation FBO Account

Bank Name: Wells Fargo Bank, N. A.

Bank Address: 420 Montgomery St., San Francisco, CA 94104

Account Number: 4120430871

Bank ID/ABA Routing #: 121000248

Memo:

IMPORTANT: Please include your full legal name and e-mail associated with your Solar Bonds investment account in the memo field for processing.

The deadline for receiving wire transfers is 2:00 p.m. Pacific Time. Wire transfers received after 2:00 p.m. Pacific Time will be processed the next business day.

If you would like to make a withdrawal via wire please contact a Financial Products Representative.

Is there a fee associated with a wire transfer?

SolarCity does not charge a fee to wire money into or out of your Solar Bonds investment account. However, most banks and wire transfer providers charge a fee to send a wire. Please check with your bank for specific details.

How do I withdraw money?

You may electronically transfer money from your Solar Bonds investment account to a linked bank account with the following steps:

1. Log into the Solar Bonds website at solarbonds.solarcity.com
2. Click on Transfer Funds in the navigation bar at the top of the homepage screen
3. Click on Bank Transfer. Select Withdrawal from Solar Bonds Account in the Action drop down box, chose the bank account for the deposit, and enter the amount of the withdrawal

You may also request a wire transfer to withdraw funds from your SolarCity account by contacting a Financial Products Representative at solarbonds@solarcity.com or (877) 554-7652.

* All requests for withdrawal will be processed the same business day if received before 2:00 PM Pacific Time. Bank transfers typically take 2-3 business days to complete. Wire transfers will typically be completed the same business day they are processed.

Please note: your electronic transfer will be subject to your bank's policies regarding fees and availability.

When do I start earning interest/How long after I submit an order will my Solar Bonds be issued?

Solar Bonds will typically be issued the next business day after a bond order is received. Solar Bonds begin to accrue interest on the day the bond is issued.

Will the cash in my Solar Bonds account earn interest?

Cash held in your Solar Bonds investment account does not earn interest. You must invest in Solar Bonds to begin earning interest.

Can I cancel a bank transfer that has already been initiated?

If you wish to cancel a bank transfer that you have initiated, please contact a SolarCity Financial Products representative immediately. Our Financial Products representatives are available Monday - Friday, from 6AM - 6PM Pacific Time at (877) 554-7652.

Bank transfers can only be cancelled prior to processing by SolarCity. Typically, bank transfers are processed daily with the exception of bank holidays and weekends. Once we have processed a bank transfer, it cannot be cancelled. However, you may always transfer any available funds in your Solar Bonds investment account back to your bank account, and we won't charge you any fees.

Regulatory

How are Solar Bonds regulated?

Solar Bonds are registered securities issued by SolarCity. The sale of our Solar Bonds is regulated by the Securities Exchange Commission (SEC) and by federal and state securities laws.

Are you a brokerage firm, broker dealer, or a Registered Investment Advisor?

SolarCity is neither a brokerage firm nor a broker-dealer. Your Solar Bonds investment account is not a brokerage account and may only be used to purchase and hold Solar Bonds issued by SolarCity.

SolarCity is not a Registered Investment Advisor. SolarCity cannot make any investment recommendations or otherwise provide any investment advice.

Is my investment safe? Is it guaranteed?

As with any investment, purchasing Solar Bonds involves risk. Investors should review the prospectus materials which contain important information concerning the terms and risks of investing in Solar Bonds. You must make your own decision about whether and how much to invest in Solar Bonds. Solar Bonds are not FDIC-insured. Your earnings and principal are not guaranteed.

Are my funds FDIC insured?

SolarCity holds funds on your behalf, but we are not a bank. The funds we hold for you are deposited at Wells Fargo Bank which is FDIC insured. Therefore, all funds that are held by SolarCity on your behalf are eligible for FDIC pass-through insurance coverage of up to \$250,000, subject to FDIC terms and limitations. FDIC pass-through insurance applies only to cash balances held in your Solar Bonds account, not to your Solar Bonds portfolio.

Where are your latest reports and SEC filings located?

As a publicly held company, SolarCity's latest public reports and Securities Exchange Commission (SEC) filings are available at www.sec.gov

My Account

I have registered, now what?

Prior to purchasing a bond, you must complete your profile and transfer funds into your Solar Bonds investment account. Once the transfer is complete and you have reviewed the relevant prospectus materials relating to the Solar Bonds, you may place your bond order.

How do I change my address?

For security purposes, we ask that you speak with one of our Financial Products representatives in order to change the address of record for your Solar Bonds investment account. Our Financial Products representatives are available Monday - Friday, from 6 AM - 6 PM Pacific Time at (877) 554-7652.

Why does my bond say pending?

Bond orders are typically processed by SolarCity on the following business day. Up until that time, any orders you have placed are considered pending and you may choose to cancel those orders. Once your bond order is processed and your Solar Bonds are issued, your bond order is considered a firm order and you may no longer cancel. As a result, you may cancel orders placed Monday through Thursday prior to 11:59 PM (Pacific Time) on the day the bond order is placed, and you may cancel orders placed Friday through Sunday anytime before 11:59 PM (Pacific Time) on Sunday.

How can I close an investment account?

If you wish to close your Solar Bonds investment account and you have no current investments in Solar Bonds, you must first withdraw any cash in your account, and then send us an email at solarbonds@solarcity.com requesting us to close your account. If you have current investments in Solar Bonds, your account will need to remain open to receive any remaining bond payments due to you, as well as tax returns and other legal notices.

How do I reset my password?

To reset your password, click on the [Login](#) button at the top of the Solar Bonds homepage, then click on the [Reset Password](#) link. You will be prompted to enter the email address you used to register your account, and password reset instructions will be sent to you at that email address.

Retirement/Brokerage

Can I hold the bonds in my IRA?

Currently, you cannot use funds from your IRA or 401K account to invest in Solar Bonds. We expect to offer that capability in the future, so check back with us.

Can I hold the bonds in my brokerage account?

Currently, you can only hold the bonds in your Solar Bonds investment account. If you are interested in holding Solar Bonds in your brokerage account, you should contact your brokerage firm to request that they support Solar Bonds. If you call our Financial Products team at (877) 554-7652 or email us at solarbonds@solarcity.com, we will be happy to follow up.

Taxes & Statements

Where do I find my statements?

Statements will be available through your online account. You will receive an e-mail notification to the address provided when new statements become available.

Are earnings on Solar Bonds taxable?

Interest on the bonds is generally taxable. You should consult with your tax advisor if you have questions regarding taxation or how to report the tax information on your tax return.

What forms and statements will SolarCity provide for tax preparation purposes?

SolarCity will provide quarterly statements containing account information such as cash balances, investment balances, and interest/principal payments. SolarCity will also provide annual tax information after year end (Form 1099-INT). These statements will be accessible from your online account center.

When will my tax forms be available and how will they be delivered (i.e. by email, United States Postal Service, other)?

Tax forms will be made available through your online account center after year end, before February 2 of each following year.

Video: We Are SolarCity

<https://www.youtube.com/watch?v=zMl-82L3LqO&feature=kp>

Video showing SolarCity installation team installing solar power systems on two homes. The video contains no spoken or textual information video images only.

Video: Our Customers

https://www.youtube.com/watch?v=XHD1os_ntbE

[Description]

The only thing we love as much as solar energy is hearing our customers say "Wow!" Customer care is second nature to us. It starts the moment we first meet a new customer and lasts long after the panels are up on their roof. Don't take our word for it. Hear what some of them have to say

SolarCity can help you, too. Switching to solar power is easier and more affordable than you make think. You could save thousands in the years to come. Sign up for a free quote at <http://www.solarcity.com/residential/...> and follow us on Facebook: <http://www.facebook.com/solarcity> and Twitter: <http://www.twitter.com/solarcity>.

Kumar: I could not believe what a difference it made, and then to see my PG&E bill and it's zero.

Rochelle: I think it's saving 200 dollars a month and doing the right thing at the same time.

Greg: Economically, it's a lot cheaper.

Kumar: I'm like wow. I've told people, I've started preaching to the people out there. You've got to check this out.

Rochelle: I'm proud to say that name, actually. I'm proud to say that we use SolarCity and that we went with them for many reasons.

Kumar: It is a financial gain. Our bill has dropped significantly, like by 2/3.

Rochelle: Our PG&E bill is reaching 700 dollars. I think it's saving 200 dollars a month.

Greg: I just think this is the way to go.

Rochelle: I just don't understand why people wouldn't get solar.

Greg: I'm tired of seeing big corporations get greedy and I don't think that SolarCity is greedy.

Rochelle: They're way more innovative in my mind.

- Kumar: I'm very, very impressed with SolarCity. Every person I've met from SolarCity is willing to step out of their predefined job role and focus on customer service.
- Elizabeth: From the sales to the people putting it all together and coming out to the house and getting on the roof, everyone is on the same page and really enjoys doing what they're doing.
- Rochelle: It wasn't going to cost us anything to install the panels and the system.
- Greg: SolarCity made it very easy.
- Rochelle: It just made sense. It was a no-brainer.
- Kumar: It's like a symphony because what they do is they bring all the different pieces and they get it all coordinated and make it [02:00] work.
- Rochelle: It's a win-win. Am I doing the right thing, and B I'm saving myself money. This doesn't get better than that, right?
- Kumar: Two words: win-win. That's really what it comes down to. Anytime you end up in a win-win situation, that's the best possible scenario, right?
- Elizabeth: That's got to feel good. Wow, I like it.
Someone switches to clean, more affordable energy with SolarCity every 3 minutes.

SolarCity

A solar power system is customized for your home, so pricing and savings vary based on location, system size, government rebates and local utility rates. Savings on your total electricity costs is not guaranteed. Financing terms vary by location and are not available in all areas. SolarCity Corporation will repair or replace broken warranted components. AZ ROC 243771/ROC 245450/ROC 277498, CA LIC#888104, CO EC8041, CT HIC 0632778/ELC 0125305, DC #71101486/ECC902585, DE CNR 2011120386, HI CT-29770, MA HIC 168572/MA Lic. MR-1136, MD MHIC 128948, NV NV20121135172/EC 0078646, NJ NJHIC#13VH06160600/34EB01732700, OR CB180498/C562/PB1102, PA HICPA077343, TX TECL27006, WA SOLARC*91901/SOLARC*905P7. © 2014 SolarCity Corporation. All rights reserved.

Video: Our Partners

<https://www.youtube.com/watch?v=rjk2YASkgKs>

[Description]

SolarCity has partnered with some of the nation's most forward-thinking organizations to help them meet strategic business goals through sustainability. We work with partners to create customized strategies that engage their consumers, lower operating costs, meet renewable solar energy goals, and align corporate investments with company values. Visit: <http://www.solarcity.com/partnerships/>

Hayes Barnard: At Solar City we understand the competitive advantage of compelling sustainability strategies. We work with our partners to develop individualized programs that help them meet strategic business goals, whether it's reaching consumers, lowering operating costs, or making smart investments.

Elon Musk: I'm really confident that solar power will be the single largest source of energy of the [inaudible 00:28] for humanity by the end of the century and maybe even by the mid-point of the century. What we're trying to do with Solar City is build a company that's going to last for a century or more. I think that's the sort of company you want to do business with if you're acquiring a significant asset like solar power.

Hayes Barnard: A company's brand is vital for connecting with consumers. Today's consumers demand transparency and make purchasing decisions based on their own sustainable values. They want to buy from and be associated with companies that share those values, brands that get it.

Steve Center: Both Honda and Solar City believe that people will take action if you give them the opportunity. What we need are solutions that are ready for consumers. We decided to partner with Solar City because we both share the same environmental goals. We also share the same customer-centered company cultures.

Hayes Barnard: Solar City can engage a company's consumer base around clean energy and green products and services that ultimately elevate the brand. The nation's most sustainable corporations are switching to clean and more affordable solar energy.

- Marty Gilbert: The two primary reasons Walmart invested in renewable energy is it made business sense with the way we structured the projects, and it also is good for the environment. Solar City brings us the technical expertise that Walmart needed while allowing us to focus on our core business.
- Hayes Barnard: We re industry experts who help our partners identify where solar is viable. We make the deployment process easy. We take care of the project development, design, engineering, installation, financing, monitoring, [02:00] and maintenance.
- Marty Gilbert: Walmart s new energy program will do nothing but grow to scale within the next few years. Solar City is one of the few companies that can handle the volume of projects that we desire to build.
- Hayes Barnard: Solar City is an industry leader in solar-structured financing. We ve closed over 27 tax equity funds typically ranging from 50 to 100 million each. Our investors include financial institutions, corporations and energy companies, of which many have partnered with Solar City on multiple funds. Solar City believes each company is unique and works with its partners to develop customized strategies that help them reach their specific objectives. A partnership with SolarCity can help a company increase market share and lower their costs while accelerating progress toward strategic and sustainability goals.

SolarCity

AZ ROC 243771/ROC 245450/ROC 277498, CA LIC#888104, CO EC8041, CT HIC 0632778/ELC 0125305, DC #71101486/ECC902585, DE CNR 2011120386, HI CT-29770, MA HIC 168572/MA Lic. MR-1136, MD MHIC 128948, NV NV20121135172/EC 0078646, NJ NJHIC#13VH06160600/34EB01732700, OR CB180498/C562/PB1102, PA HICPA077343, TX TECL27006, WA SOLARC*91901/SOLARC*905P7. © 2014 SolarCity Corporation. All rights reserved.

