

Edgar Filing: MUNIHOLDINGS FLORIDA INSURED FUND INC - Form N-Q

MUNIHOLDINGS FLORIDA INSURED FUND INC
 Form N-Q
 July 26, 2005

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
 MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-8349

Name of Fund: MuniHoldings Florida Insured Fund

Fund Address: P.O. Box 9011
 Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive
 Officer, MuniHoldings Florida Insured Fund, 800 Scudders Mill Road,
 Plainsboro, NJ 08536. Mailing address: P.O. Box 9011, Princeton, NJ
 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 08/31/05

Date of reporting period: 03/01/05 - 05/31/05

Item 1 - Schedule of Investments

MuniHoldings Florida Insured Fund
 Schedule of Investments as of May 31, 2005 (in Thousands)

| | Face Amount | Municipal Bonds |
|------------------|----------------|--|
| Florida - 150.3% | \$ 6,600 | Alachua County, Florida, School Board, COP, 5.25% due 7/01/2029 |
| | 4,195 | Beacon Tradeport Community Development District, Florida, Special Refunding Bonds (Commercial Project), Series A, 5.625% due 5/01/2028 |
| | 1,520 | Brevard County, Florida, HFA, S/F Mortgage Revenue Bonds, AMT (d) 6.80% due 3/01/2028 |
| | 70 | (Multi-County Program), 6.30% due 3/01/2020 |
| | 470 | Broward County, Florida, HFA, S/F Mortgage Revenue Bonds, AMT, 6.55% due 2/01/2028 (d) (g) |
| | 880 | Clay County, Florida, HFA, S/F Mortgage Revenue Bonds, AMT, 6.55% |
| | 1,320 | Clay County, Florida, School Board, COP (Master Lease Program), 6.55% |
| | 5,000 | Collier County, Florida, IDA, IDR, Refunding (Southern States Utility Authority), 6.55% due 10/01/2025 |

Edgar Filing: MUNIHOLDINGS FLORIDA INSURED FUND INC - Form N-Q

| | |
|--------|---|
| 5,380 | Dade County, Florida, HFA, S/F Mortgage Revenue Bonds, AMT, 6.70% |
| 20,575 | Dade County, Florida, Water and Sewer System Revenue Bonds (h): 5.25% due 10/01/2021 |
| 21,640 | 5.25% due 10/01/2026 |
| 490 | Escambia County, Florida, HFA, S/F Mortgage Revenue Refunding Bonds (Escambia County, Florida, HFA, S/F Mortgage Revenue Refunding Bonds Program), AMT, Series A (a) (i): 6.30% due 10/01/2020 |
| 1,825 | 6.375% due 10/01/2026 |
| 20,225 | Escambia County, Florida, Health Facilities Authority, Health Facilities Authority (Florida Health Care Facility Loan), 5.95% due 7/01/2020 (b) |
| 5,280 | Escambia County, Florida, Health Facilities Authority, Revenue Refunding Bonds (Ascension Health Credit), Series A-1, 5.75% due 11/15/2009 (b) |
| 2,425 | Florida HFA, Homeowner Mortgage Revenue Refunding Bonds, AMT, Series 12, 8.35% due 7/01/2014 (a) |
| 9,965 | Florida HFA, Revenue Refunding Bonds, AMT, RITR, Series 12, 8.35% |
| 1,385 | Florida Housing Finance Corporation, Homeowner Mortgage Revenue Refunding Bonds, Series 4, 6.25% due 7/01/2022 (c) |
| 2,055 | Florida Housing Finance Corporation, Housing Revenue Bonds (Wave Series C-1, 6.30% due 7/01/2030 (c) |
| 1,285 | Florida Municipal Loan Council Revenue Bonds, Series B (a): 5.375% due 11/01/2025 |
| 4,150 | 5.375% due 11/01/2030 |

Portfolio Abbreviations

To simplify the listings of MuniHoldings Florida Insured Fund's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list at right.

| | |
|---------|--|
| AMT | Alternative Minimum Tax (subject to) |
| COP | Certificates of Participation |
| DRIVERS | Derivative Inverse Tax-Exempt Receipts |
| GO | General Obligation Bonds |
| HFA | Housing Finance Agency |
| IDA | Industrial Development Authority |
| IDR | Industrial Development Revenue Bonds |
| M/F | Multi-Family |
| PCR | Pollution Control Revenue Bonds |
| RIB | Residual Interest Bonds |
| RITR | Residual Interest Trust Receipts |
| S/F | Single-Family |

MuniHoldings Florida Insured Fund
Schedule of Investments as of May 31, 2005

(in Thousands)

Edgar Filing: MUNIHOLDINGS FLORIDA INSURED FUND INC - Form N-Q

| Amount | Municipal Bonds |
|----------|--|
| \$ 3,750 | Florida State Board of Education, Capital Outlay, GO, Public Edu Series D, 5.75% due 6/01/2022 (c) |
| 1,000 | Florida State Board of Education, Capital Outlay, GO, Public Edu Series C, 5.75% due 6/01/2010 (h) |
| 6,600 | Series C, 5.75% due 6/01/2010 (h) |
| 7,000 | Series E, 5.625% due 6/01/2010 (c) |
| 12,725 | Florida State Board of Education, Lottery Revenue Bonds, DRIVERS due 7/01/2017 (f) (h) |
| 2,200 | Florida State Board of Regents, Housing Revenue Bonds (h): (University of Central Florida), 5.25% due 10/01/2026 |
| 1,080 | (University of Florida), 6% due 7/01/2018 |
| 7,165 | Florida State Board of Regents, University Systems Improvement R due 7/01/2022 (a) |
| 3,505 | Florida State Department of General Services, Division Facilitie Bonds (Florida Facilities Pool), Series A, 6% due 9/01/2025 (b) |
| 2,350 | Florida State Governmental Utility Authority, Utility Revenue Bo (Citrus Utility System), 5.125% due 10/01/2033 |
| 2,900 | (Lehigh Utility System), 5.125% due 10/01/2033 |
| 3,590 | Florida State Turnpike Authority, Turnpike Revenue Bonds (Depart Transportation), Series A (j): 5.50% due 7/01/2010 (a) |
| 2,835 | 5.75% due 7/01/2010 |
| 14,325 | Florida State Turnpike Authority, Turnpike Revenue Bonds, DRIVER due 7/01/2029 (f) (h) |
| 7,135 | Highlands County, Florida, Health Facilities Authority, Hospital (Adventist Health System), Series A, 6% due 11/15/2031 |
| 4,500 | Hillsborough County, Florida, IDA, PCR, Refunding (Tampa Electric 6.25% due 12/01/2034 (a) |
| 6,600 | Hillsborough County, Florida, School Board, COP (a) (j): 5.375% due 7/01/2009 |
| 33,400 | 6% due 7/01/2009 |
| 1,300 | Indian River County, Florida, Water and Sewer Revenue Refunding 5.25% due 9/01/2018 (h) |
| 1,800 | Jacksonville, Florida, Economic Development Commission, Health C Bonds (Mayo Clinic-Jacksonville), Series A, 5.50% due 11/15/2036 |
| 7,305 | Jacksonville, Florida, Guaranteed Entitlement Revenue Refunding 5.25% due 10/01/2032 (h) |
| 1,295 | Jacksonville, Florida, Port Authority, Airport Revenue Bonds, AM 6.10% due 10/01/2018 |
| 8,385 | 6.25% due 10/01/2024 |
| 1,130 | Jacksonville, Florida, Port Authority, Seaport Revenue Bonds, AM 5.625% due 11/01/2010 (j) |
| 1,870 | 5.625% due 11/01/2026 |

Edgar Filing: MUNIHOLDINGS FLORIDA INSURED FUND INC - Form N-Q

| | |
|-------|---|
| | Jacksonville, Florida, Sales Tax Revenue Bonds (b): |
| 2,000 | 5.50% due 10/01/2016 |
| 3,800 | 5.50% due 10/01/2018 |

MuniHoldings Florida Insured Fund
 Schedule of Investments as of May 31, 2005

(in Thousands)

Face
 Amount Municipal Bonds

| | |
|----------|--|
| \$ 1,500 | Jacksonville, Florida, Water and Sewer Revenue Bonds (United Water AMT, 6.35% due 8/01/2025 (b) |
|----------|--|

| | |
|-------|--|
| | Lee County, Florida, Airport Revenue Bonds (c): |
| 9,963 | RIB, AMT, Series 811-X, 8.72% due 10/01/2029 (f) |
| 1,000 | Series B, 5.75% due 10/01/2033 |

| | |
|-----|---|
| 175 | Lee County, Florida, HFA, S/F Mortgage Revenue Bonds (Multi-County Series A-1, 7.20% due 3/01/2033 (d) (g) |
|-----|---|

| | |
|-----|--|
| 835 | Lee County, Florida, HFA, S/F Mortgage Revenue Refunding Bonds, due 3/01/2029 (d) (e) (g) |
|-----|--|

| | |
|-------|---|
| | Leesburg, Florida, Capital Improvement Revenue Bonds (h): |
| 1,605 | 5.25% due 10/01/2027 |
| 3,425 | 5.25% due 10/01/2034 |

| | |
|-----|--|
| 775 | Manatee County, Florida, HFA, S/F Mortgage Revenue Refunding Bonds 6.25% due 11/01/2028 (d) |
|-----|--|

| | |
|-------|---|
| 1,330 | Marco Island, Florida, Utility System Revenue Bonds, 5.25% due 10/01/2022 (a) |
|-------|---|

| | |
|-------|---|
| 5,990 | Martin County, Florida, Utilities System Revenue Bonds, 5.125% due 10/01/2022 (a) |
|-------|---|

| | |
|-------|--|
| 2,000 | Miami Beach, Florida, Redevelopment Agency, Tax Increment Revenue Tax Allocation (Historic Village), AMT, 5.875% due 12/01/2022 (a) |
|-------|--|

| | |
|-------|---|
| | Miami Beach, Florida, Stormwater Revenue Bonds (h): |
| 1,630 | 5.75% due 9/01/2016 |
| 1,000 | 5.25% due 9/01/2020 |
| 4,400 | 5.25% due 9/01/2025 |
| 1,910 | 5.375% due 9/01/2030 |

| | |
|--------|--|
| | Miami Beach, Florida, Water and Sewer Revenue Bonds (b): |
| 2,690 | 5.625% due 9/01/2018 |
| 10,600 | 5.75% due 9/01/2025 |

| | |
|--------|---|
| | Miami-Dade County, Florida, Aviation Revenue Bonds: |
| 4,210 | AMT, Series A, 5.125% due 10/01/2035 (c) |
| 10,000 | (Miami International Airport), AMT, Series A, 6% due 10/01/2022 (a) |
| 11,040 | (Miami International Airport), Series B, 5% due 10/01/2037 (h) |
| 6,000 | (Miami International Airport), AMT, Series A, 6% due 10/01/2022 (a) |

Miami-Dade County, Florida, Educational Facilities Authority Revenue Bonds

Edgar Filing: MUNIHOLDINGS FLORIDA INSURED FUND INC - Form N-Q

| | |
|--------|---|
| | of Miami), Series A (b): |
| 1,000 | 5.50% due 4/01/2019 |
| 19,425 | 6% due 4/01/2023 |
| 5,000 | 5.75% due 4/01/2029 |
| ----- | |
| | Miami-Dade County, Florida, Expressway Authority, Toll System Revenue Bonds, Series B (h): |
| 8,995 | 5.25% due 7/01/2027 |
| 10,375 | 5% due 7/01/2033 |
| ----- | |
| 12,250 | Miami-Dade County, Florida, Expressway Authority, Toll System Revenue Bonds, 5.125% due 7/01/2025 (h) |
| ----- | |
| 6,705 | Miami-Dade County, Florida, GO (Parks Program), 6% due 11/01/2029 |
| ----- | |

MuniHoldings Florida Insured Fund
 Schedule of Investments as of May 31, 2005 (in Thousands)

| Face Amount | Municipal Bonds |
|-------------|--|
| \$ 2,185 | Miami-Dade County, Florida, HFA, M/F Mortgage Revenue Bonds (Marjorie Project), AMT, Series 2A, 6% due 8/01/2026 (c) |
| ----- | |
| | Miami-Dade County, Florida, IDA, IDR (b): |
| 5,100 | (Airis Miami II LLC Project), AMT, 6% due 10/15/2019 |
| 3,280 | (BAC Funding Corporation Project), Series A, 5.25% due 10/01/2029 |
| ----- | |
| | Miami-Dade County, Florida, Solid Waste System Revenue Bonds: |
| 2,945 | 5.50% due 10/01/2015 (c) |
| 3,105 | 5.50% due 10/01/2016 (c) |
| 8,800 | 5.25% due 10/01/2030 (a) |
| ----- | |
| | Nassau County, Florida, Public Improvement Revenue Refunding Bonds: |
| 1,035 | 5.75% due 5/01/2016 |
| 1,095 | 5.75% due 5/01/2017 |
| 1,155 | 5.75% due 5/01/2018 |
| 1,225 | 5.75% due 5/01/2019 |
| ----- | |
| 5,175 | Nassau County, Florida, Water and Sewer System Revenue Bonds, 5.75% due 5/01/2029 (a) |
| ----- | |
| 25 | Orange County, Florida, HFA, Homeowner Revenue Refunding Bonds, due 9/01/2029 (d) (g) |
| ----- | |
| 2,375 | Orange County, Florida, HFA, M/F Housing Revenue Bonds, Series A due 1/01/2031 (a) |
| ----- | |
| 1,705 | Orange County, Florida, HFA, S/F Mortgage Revenue Bonds, AMT, 6% due 10/01/2027 (d) (g) |
| ----- | |
| | Orange County, Florida, Health Facilities Authority, Hospital Revenue Bonds: |
| 2,900 | (Adventist Health System), 6.25% due 11/15/2024 |
| 9,220 | (Orlando Regional Healthcare), 6% due 12/01/2029 |
| 5,000 | (Orlando Regional Healthcare), Series A, 6.25% due 10/01/2018 |
| ----- | |

Edgar Filing: MUNIHOLDINGS FLORIDA INSURED FUND INC - Form N-Q

| | |
|--------|---|
| 1,300 | Orange County, Florida, School Board COP, 5.50% due 8/01/2025 (b) |
| 5,710 | Orange County, Florida, Tourist Development, Tax Revenue Bonds (j) 5.375% due 10/01/2009 (j) |
| 2,000 | 5.50% due 10/01/2009 (j) |
| 31,745 | 5.75% due 10/01/2009 (j) |
| 27,075 | 5.50% due 10/01/2032 |
| 3,250 | Orlando and Orange County, Florida, Expressway Authority Revenue 5% due 7/01/2030 |
| 28,700 | 5% due 7/01/2035 |
| 3,155 | Osceola County, Florida, Infrastructure Sales Surplus Tax Revenue 5.375% due 10/01/2018 |
| 7,680 | 5.25% due 10/01/2025 |
| 2,065 | Osceola County, Florida, Sales Tax Revenue Bonds (h): 5.625% due 6/01/2016 |
| 1,605 | 5.625% due 6/01/2017 |
| 1,075 | 5.625% due 6/01/2018 |

MuniHoldings Florida Insured Fund
Schedule of Investments as of May 31, 2005

(in Thousands)

| Face Amount | Municipal Bonds |
|-------------|--|
| \$ 4,240 | Osceola County, Florida, School Board, COP, Series A, 5.25% due |
| 5,560 | Osceola County, Florida, Tourist Development Tax Revenue Bonds, due 10/01/2027 (h) |
| 4,605 | Palm Beach County, Florida, GO (Liquid Acquisition Program), Ser 5.75% due 8/01/2016 |
| 5,330 | 5.75% due 8/01/2018 |
| 5,500 | Palm Beach County, Florida, Public Improvement Revenue Bonds (Co Project) (h) (j): 5.625% due 11/01/2011 |
| 6,115 | Palm Beach County, Florida, School Board COP, Refunding, Series due 8/01/2017 (b) |
| 5,070 | Palm Beach County, Florida, School Board COP, Series A (j): 6% due 8/01/2010 (h) |
| 13,205 | 6.25% due 8/01/2010 (h) |
| 4,235 | 5.50% due 8/01/2011 (b) |
| 2,070 | Pembroke Pines, Florida, Public Improvement Revenue Bonds, Serie due 10/01/2034 (b) |
| 9,885 | Polk County, Florida, School Board COP, Master Lease, Series A, |
| 9,645 | Pompano Beach, Florida, Water and Sewer Revenue Bonds, 6% due 7/ |

Edgar Filing: MUNIHOLDINGS FLORIDA INSURED FUND INC - Form N-Q

| | |
|-------|---|
| | Port St. Lucie, Florida, Utility Revenue Bonds (a): |
| 1,280 | 5.25% due 9/01/2026 |
| 1,345 | 5.25% due 9/01/2027 |
| ----- | |
| | Saint Johns County, Florida, IDA, IDR, Refunding (Professional G |
| 1,275 | 5.50% due 9/01/2015 |
| 1,345 | 5.50% due 9/01/2016 |
| 1,420 | 5.50% due 9/01/2017 |
| 1,500 | 5.50% due 9/01/2018 |
| ----- | |
| | Saint Johns County, Florida, Sales Tax Revenue Bonds, GO (b): |
| 1,375 | Series A, 5.25% due 10/01/2028 |
| 1,355 | Series A, 5.25% due 10/01/2031 |
| 2,000 | Series A, 5.25% due 10/01/2034 |
| 1,430 | Series B, 5.25% due 10/01/2027 |
| 840 | Series B, 5.25% due 10/01/2032 |
| ----- | |
| 3,500 | Saint Johns County, Florida, Transportation Improvement Revenue due 10/01/2032 (b) |
| ----- | |
| 4,055 | Saint Lucie County, Florida, School Board, COP, 6.25% due 7/01/20 |
| ----- | |
| | Saint Lucie County, Florida, School Board, COP, Refunding (c): |
| 1,120 | Series A, 5.50% due 7/01/2017 |
| 1,495 | Series A, 5.50% due 7/01/2018 |
| 1,105 | Series C, 5.50% due 7/01/2017 |
| 1,170 | Series C, 5.50% due 7/01/2018 |
| ----- | |

MuniHoldings Florida Insured Fund
Schedule of Investments as of May 31, 2005

(in Thousands)

| Face Amount | Municipal Bonds |
|----------------|---|
| | ----- |
| | Saint Lucie, Florida, West Services District, Utility Revenue Bo |
| \$ 1,720 | 5.25% due 10/01/2034 |
| 4,750 | 5% due 10/01/2038 |
| ----- | |
| 3,250 | Saint Lucie, Florida, West Services District, Utility Revenue Re Lien, 6% due 10/01/2022 (a) |
| ----- | |
| 1,750 | South Lake County, Florida, Hospital District Revenue Bonds (Sou 5.80% due 10/01/2034 |
| ----- | |
| | Sunrise, Florida, Utility System Revenue Refunding Bonds (b): |
| 8,000 | 5.50% due 10/01/2018 |
| 2,250 | 5.20% due 10/01/2022 |
| ----- | |
| 2,430 | Sunrise Lakes, Florida, Phase 4 Recreation District, Refunding B due 8/01/2024 (b) |
| ----- | |
| | Tallahassee, Florida, Lease Revenue Bonds (Florida State Univers Series A (a): |
| 2,800 | 5.25% due 8/01/2023 |
| 1,000 | 5.375% due 8/01/2026 |

Edgar Filing: MUNIHOLDINGS FLORIDA INSURED FUND INC - Form N-Q

| | | |
|-----------------------------|--------|--|
| | 30,335 | Tampa Bay, Florida, Water Utility System Revenue Bonds, 6% due 1 |
| | 14,750 | Tampa, Florida, Sports Authority Revenue Bonds (Local Option Sal Project), 5.25% due 1/01/2027 (a) |
| | 3,835 | Taylor County, Florida, Sales Tax Revenue Bonds, 6% due 10/01/20 |
| | 8,935 | University of Central Florida (UCF) Athletics Association Inc., due 10/01/2034 (h) |
| | | Village Center Community Development District, Florida, Recreation Series A (a): |
| | 10,775 | 5.375% due 11/01/2034 |
| | 1,750 | 5.125% due 11/01/2036 |
| | 3,000 | Village Center Community Development District, Florida, Utility due 10/01/2023 (a) |
| District of Columbia - 0.4% | 2,050 | Metropolitan Washington Airports Authority, D.C., Airport System Series A, 5.25% due 10/01/2032 (h) |
| Pennsylvania - 1.7% | 1,680 | Delaware County, Pennsylvania, IDA, Water Facilities Revenue Bonds (Inc. Project), AMT, Series A, 5% due 11/01/2037 (h) |
| | 7,700 | Delaware County, Pennsylvania, IDA, Water Facilities Revenue Ref (Pennsylvania Inc. Project), AMT, Series B, 5% due 11/01/2036 (h) |
| Texas - 3.6% | 20,350 | San Antonio, Texas, Convention Center Hotel Finance Corporation, Empowerment Zone Bonds, AMT, Series A, 5% due 7/15/2034 (b) |
| Puerto Rico - 3.1% | 3,000 | Puerto Rico Commonwealth, GO, Public Improvement, 6% due 7/01/20 |
| | 10,125 | Puerto Rico Commonwealth Highway and Transportation Authority, T Bonds, Series B, 6% due 7/01/2005 (j) |
| | 1,580 | Puerto Rico Electric Power Authority, Power Revenue Bonds, Serie due 7/01/2029 (l) |
| | 2,725 | Puerto Rico Industrial Tourist, Educational, Medical and Environ Facilities Revenue Bonds (University Plaza Project), Series A, 5 |
| | | Total Municipal Bonds (Cost - \$856,567) - 159.1% |

MuniHoldings Florida Insured Fund
Schedule of Investments as of May 31, 2005

(in Thousands)

| Shares Held | Short-Term Securities |
|-------------|--|
| 18,135 | Merrill Lynch Institutional Tax-Exempt Fund (m) |
| | Total Short-Term Securities (Cost - \$18,135) - 3.1% |

Edgar Filing: MUNIHOLDINGS FLORIDA INSURED FUND INC - Form N-Q

Total Investments (Cost - \$874,702*) - 162.2%
 Other Assets Less Liabilities - 0.6%
 Preferred Shares, at Redemption Value - (62.8%)
 Net Assets Applicable to Common Shares - 100.0%

* The cost and unrealized appreciation (depreciation) of investments as of May 31, 2005, as computed for federal income tax purposes, were as follows:

| | (in Thousands) |
|-------------------------------|----------------|
| Aggregate cost | \$ 875,443 |
| Gross unrealized appreciation | \$ 64,085 |
| Gross unrealized depreciation | (995) |
| Net unrealized appreciation | \$ 63,090 |

- (a) MBIA Insured.
- (b) AMBAC Insured.
- (c) FSA Insured.
- (d) GNMA Collateralized.
- (e) FHLMC Collateralized.
- (f) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.
- (g) FNMA Collateralized.
- (h) FGIC Insured.
- (i) FHA Insured.
- (j) Prerefunded.
- (k) Radian Insured.
- (l) CIFG Insured.
- (m) Investments in companies considered to be an affiliate of the Fund (such companies are defined as "Affiliated Companies" in Section 2(a)(3) of the Investment Company Act of 1940) were as follows:

| | (in Thousands) | |
|---|-----------------|--------------------|
| Affiliate | Net Activity | Dividend Income |
| Merrill Lynch Institutional Tax-Exempt Fund | 7,800 | \$162 |

MuniHoldings Florida Insured Fund
 Schedule of Investments as of May 31, 2005

Forward interest rate swaps outstanding as of May 31, 2005 were as follows:

| | (in Thousands) | |
|--|--------------------|----------------------------|
| | Notional Amount | Unrealized Depreciation |
| | | |

Edgar Filing: MUNIHOLDINGS FLORIDA INSURED FUND INC - Form N-Q

Receive a variable rate equal to 7-Day
Bond Market Association Municipal
Swap Index Rate and pay a fixed
rate equal to 3.702%

Broker, JPMorgan Chase Bank
Expires July 2015 \$ 65,000 \$ (1,417)

Item 2 - Controls and Procedures

- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MuniHoldings Florida Insured Fund

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.
Chief Executive Officer
MuniHoldings Florida Insured Fund

Date: July 15, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.
Chief Executive Officer
MuniHoldings Florida Insured Fund

Date: July 15, 2005

Edgar Filing: MUNIHOLDINGS FLORIDA INSURED FUND INC - Form N-Q

By: /s/ Donald C. Burke

Donald C. Burke
Chief Financial Officer
MuniHoldings Florida Insured Fund

Date: July 15, 2005