**GATES SIGNE S** Form 4 February 28, 2003

### FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

### Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL

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Name and Address of Re Gates Signe S.		2. Issuer Name and Ticker or Trading Symbol Barnes Group Inc. "B"								6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First)  Barnes Group Inc. P.O. Box 489, 123 Main St	G	of Reporting Person,						tatement for nth/Day/Year ruary 26, 2003	Director				
(Street) Bristol, CT 06011-0489								Dat	Amendment, e of Original onth/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)		,	Table	Ι	Non-D	eriva	ative Sec	ırities Acquired, Dispo	sed of, or I	Beneficially Owned		
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. De Execut Date, if any (Month/ Year)	tion n/Day/	Trans- action Code (Instr. 8)		4. Securities Acqu (A) or Disposed of (Instr. 3, 4 & 5)				ship Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							or (D)						
Common Stock, Par Value \$0.01 Per Share	02/26/03			M		14,760		\$16.937	5				
Common Stock, Par Value \$0.01 Per Share	02/26/03			F		13,404	D	\$19.6.	3				
Common Stock, Par Value \$0.01 Per Share	02/26/03			M		1,521	A	\$18.2	l				
Common Stock, Par Value \$0.01 Per Share	02/26/03			F		1,448	D	\$19.63	31,578.5025	D			
Common Stock, Par Value \$0.01 Per Share									4,242.0983	I	By Employee Stock Purchase Plan		
Common Stock, Par Value \$0.01 Per Share									2,973.123 <u>(1)</u>	I	By 401(k) Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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# FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	Exercise Price of	action Date	Deemed Execution Date, if any	Trans- action		Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/ Year)		Amount of		8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	Owner- ship Form	11. N of In Bene Own (Instr
				Code	V	(A)	(D)	Date Exer-cisable	Expira- tion Date		Amount or Number of Shares			or Indirect (I) (Instr. 4)	
Employee Stk Option (Right to Buy)	\$16.9375	02/26/03		M			14,760	(2)	02/10/10	Common Stock			0	D	
Employee Stk Option (Right to Buy)	\$19.63	02/26/03		A	V	13,404		02/26/03	02/10/10	Common Stock	13,404		13,404	D	
Employee Stk Option (Right to Buy)	\$18.21	02/26/03		M			1,521	(3)	02/06/11	Common Stock	1,521		38,479	D	
Employee Stk Option (Right to Buy)	\$19.63	02/26/03		A	V	1,448		02/26/03	02/06/11	Common Stock	1,448		1,448	D	

Explanation of Responses:

- (1) Represents the number of shares beneficially owned as of February 26, 2003.
- (2) The options vest at the rate of 33-1/3% on the day after the 6th, 18th, and 30th months beginning 2/11/00.
- (3) The options vest at the rate of 33-1/3% on the first, third and fifth anniversaries of the grant date beginning on 2/7/01.

By: /s/ Nancy M. Clark, Attorney-in-Fact February 26, 2003
Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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