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GOODRICH PHILIP A Form 4

March 12, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Goodrich Philip A.			2. Issuer Name and Ticker or Trading Symbol Barnes Group Inc. "B"							6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
(Last) (First) (Middle)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)					Statement for Ionth/Day/Year Iarch 11, 2003	_ Director 10% Owner X Officer (give title below) X Other (specify below) Senior Vice President, Corporate Development		
(Street) Bristol, CT 06011-0489							D	If Amendment, ate of Original Aonth/Day/Year)	7. Individu (Check Ap <u>X</u> Form fil Person	ual or Joint/Group Filing oplicable Line) led by One Reporting led by More than One	
(City) (State)	(Zip)		Table 1	[Non-De	rivati	ve Se	curities Acquired, Disp	osed of, or	Beneficially Owned	
1. Title of Security (Instr. 3)	action I Date I (Month/ i Day/ (2A. Deeme Execution Date, f any Month/Day, Year)	Trans action Code (Instr. 8)	-	4. Securi Acquirec Disposec (Instr. 3, Amount	(A) of (I 4 & 5	D) 5)	Securities		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, Par Value \$0.01 Per Share						<u>``</u>		45,843	D		
Common Stock, Par Value \$0.01 Per Share								289.088	Ι	By Employee Stock Purchase Plan	
Common Stock, Par Value \$0.01 Per Share								2,253.244 ⁽¹⁾	Ι	By 401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. Conver-3. 3A. 5. 6. Date Exercisable 7. Title and 8. Price of 9. Number of 10. 11. Nature 4. Derivative sion or Trans-Deemed Trans-Numberand Expiration Amount of Derivative Derivative Ownerof Indirect Execution action of Underlying Security Securities Beneficial Security Exercise action Date ship Price of Date Date, Code Derivati (Melonth/Day/ Securities (Instr. 5) Beneficially Form Ownership (Instr. 3) Derivative if any Securitie¥ear) (Instr. 3 & 4) Owned of Deriv-(Instr. 4) Security (Month/ (Month/ (Instr. Acquired Following ative Security: Day/ Day/ (A) or Reported 8) Year) Year) Disposed Transaction(s) Direct of (D) (D) (Instr. 4) or Indirect (Instr. 3,4& (I) (Instr. 4) 5) (A) (D) Date Title Code V Expira-Amount Exer-cisable tion or Number Date of Shares (2) (2) Dividend 1 for 1 3/11/03 222.399 1,418.6989 Common D Equivalents Stock (Right to

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Explanation of Responses:

Receive)

(1) Represents the number of shares beneficially owned as of March 11, 2003.

(2) The Rights become exercisable for shares of common stock proportionally with incentive stock units to which they relate. The actual receipt of the shares is based on conditions being met.

By: /s/ Signe S. Gates, Attorney-in-Fact

March 12,2003 Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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