LEXARIA CORP. Form 8-K February 02, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): January 31, 2011

LEXARIA CORP.

(Exact name of registrant as specified in its charter)

Nevada		000-52138	20-2000871
(State or other jurisdict incorporation)	ion of	(Commission File Number)	(IRS Employer Identification No.)
#950	1130 West	Pender Street, Vancouver, British	n Columbia, Canada V6E 4A4
Registrant's telephone number, including area code: (604) 602-1675			
(Former name or former address, if changed since last report.)			
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:			
[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)			
[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)			
[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))			
[] Pre-commencement communications pursuant to Rule 13e-4(c) under Exchange Act (17 CFR 240.13e -4(c))			

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Item 1.02 Termination of Material Definitive Agreement.

On January 31, 2011, the Company paid in full US\$90,000, for a demand loan agreement and promissory note dated September 13, 2010, with CAB Financial Services (the Lender), a company controlled by a director and officer of our Company.

Item 7.01 Regulation FD Disclosure.

A copy of the news release announcing the repayment is filed as exhibit 99.1 to this current report and is hereby incorporated by reference.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

Exhibit Description

No.

99.1 Press Release dated February 2, 2011

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 2, 2011

Lexaria Corp.

(Signature) By: <u>/s/ Chris Bunka</u>

Chris Bunka President & CEO