#### SCOTTS LIQUID GOLD INC

Form 4/A

February 17, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0287

Check this box if no longer

January 31, Expires: 2005

**OMB APPROVAL** 

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average **SECURITIES** 

burden hours per response... 0.5

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * PASSANTINO DENNIS P |  |               | 2. Issuer Name and Ticker or Trading Symbol SCOTTS LIQUID GOLD INC [slgd] |   |  |           |          | 5. Relationship of Reporting Person(s) to Issuer   |  |   |  |
|---|--|---------------|---|---|--|-----------|----------|--|--|---|--|
| (Last) 4880 HAVAN   | ` ,                                    | Middle)       | 3. Date of (Month/Date 05/01/20   | •                                       | nsaction   |           |          | _X_ Director<br>_X_ Officer (gives)<br>below)  |  | 6 Owner er (specify                                   |  |
| DENVER, CO  | (Street) O 80239                       |               |   | ndment, Dat<br>h/Day/Year)<br>106       | Č  |           |          | 6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person   |  | erson   |  |
| (City)  | (State)                                | (Zip)         | Table   | I - Non-Do                              | erivative S  | ecurit    | ties Acc | quired, Disposed   | of, or Beneficia   | lly Owned   |  |
|   | 2. Transaction Dat<br>(Month/Day/Year) | Execution any | emed<br>on Date, if<br>Day/Year)  | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securit<br>onAcquired<br>Disposed<br>(Instr. 3, | (A) of (D | )        | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |
| Common<br>Stock   |  |               |   |   |  |           |          | 30,000   | D  |   |  |
| Common<br>Stock   |  |               |   |   |  |           |          | 54,537 (1)   | I  | By ESOP   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exerci<br>Expiration Date (Month/Day/Y | te                 | 7. Title and A Underlying S (Instr. 3 and | Securities                          |
|---|---|---|---|---------------------------------------|---|--|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                | (A) (D)   | Date<br>Exercisable                            | Expiration<br>Date | Title                                     | Amount<br>or<br>Number<br>of Shares |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)   | \$ 0.5  |   |   |                                       |   | 05/01/2002                                     | 04/30/2007         | Common<br>Stock                           | 10,000                              |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)   | \$ 0.46   |   |   |                                       |   | 02/25/2003                                     | 02/24/2008         | Common<br>Stock                           | 77,000                              |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)   | \$ 0.62   |   |   |                                       |   | 11/28/2003                                     | 11/27/2008         | Common<br>Stock                           | 8,000                               |
| Incentive<br>Stock<br>Opton<br>(right to<br>buy)    | \$ 0.54   |   |   |                                       |   | 05/04/2005                                     | 05/03/2010         | Common<br>Stock                           | 80,000                              |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)   | \$ 0.6  |   |   |                                       |   | 08/23/2005                                     | 08/22/2010         | Common<br>Stock                           | 5,000                               |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)   | \$ 0.96   | 12/14/2005                              |   | A                                     | 18,400  | 12/14/2005                                     | 12/13/2010         | Common<br>Stock                           | 18,400                              |

# **Reporting Owners**

| Address Relationships |
|-----------------------|
| Address               |

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Director 10% Owner Officer Other

PASSANTINO DENNIS P 4880 HAVANA ST DENVER, CO 80239

V.P-Operations and Corp. Secy.

### **Signatures**

Jeffry B. Johnson, Attorney-In-Fact for Dennis P.
Passantino
02/17/2006

X

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares allocated to Mr. Dennis P. Passantino under an Employee Stock Ownership Plan as of December 31, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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